

**'THE CANADIAN BANK  
OF COMMERCE**

SIR EDMUND WALKER,  
C.V.O., LL.D., D.C.L., President



SIR JOHN AIRD, General Manager  
H. V. F. JONES, Ass't. Gen'l. Manager

**CAPITAL PAID UP, \$15,000,000**

**RESERVE FUND, \$13,500,000**

**THINK WELL BEFORE YOU SPEND**

Each dollar saved will help Canada to do her share in the War

Interest allowed at 3% per annum on Savings deposits of \$1 and upwards at any branch of the Bank.

<h1>HERON &amp; CO.</h1> <p>4 COLBORNE ST.      Members Toronto Stock Exchange.</p>		<p>TORONTO</p>
<h2>UNLISTED ISSUES</h2>		
<h3>WILL BUY</h3> <p>                     Dominion Permanent.                      Northern Crown Bank.                      Home Bank.                      Trusts &amp; Guarantees.                      Standard Reliance.                 </p>	<h3>WILL SELL</h3> <p>                     Can. Mortgage &amp; Inv.                      Home Bank.                      Sterling Bank.                      Sterling Coal Bonds.                      Riordan Pulp Bonds.                 </p>	

TRADE COMMISSION  
WILL HOLD INQUIRY

Investigation Held to Determine  
Ownership of Chicago Stock  
Yards and Railroad Ter-  
minals.  
Washington, Dec. 22.—Inquiry to  
develop the extent of packers' con-

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the ownership of the Chicago  
Yards and railroad terminals.  
This was indicated by the line of  
action taken by Francis J.  
Coy, special counsel for the com-  
pany, yesterday in seeking to ob-

**J. P. CANNON & CO.**  
STOCK BROKERS  
Members Standard Stock Exchange  
58 KING STREET W., TORONTO

Adelaide 3342-3343

**LOUIS J. WEST & CO.**  
Members Standard Stock Exchange  
**MINING SECURITIES**

the Chicago Junction  
Railways and the Union Stock  
Company and turned it over  
to the Chicago Yards Company, con-  
ducted by themselves.  
Records were introduced to show  
the stock yards company after  
reorganization, and

for business other than controlling the closer corporation, was able to "eat a melon" of \$8,000,000 out of the corporation's surplus and receive a quarterly dividend of 2 1/2 per cent. on their \$8,000,000 capitalization. After a small tax deduction

**GEORGE U. MERSON & CO.**  
**CHARTERED ACCOUNTANTS**  
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...printed the words, "This might be a German balloon," and on the other side, "Buy Victory Bonds."

**TENANTS WERE OUT**

**WHEN FIRE STARTED**  
Building on Murray Street and Furniture Completely Destroyed.

His workmen, from the Good-Trying School at Akron, Ohio. Upson left Akron about 6.30 Saturday evening, accompanied by four men, and favored by a suitable breeze, passed ten miles east of Cleveland, Ohio, and arrived at his residence at 15 Murray street last night about 9.15. The fire was first noticed by a neighbor, who, smelling smoke, traced it to the building and immediately turned in the alarm.

And then almost due north across the river. The aviator stated that it was a beautiful moonlight night and he did not experience any trouble from the wind, and the effect of the moonlight on the water was magnificent, so that a descent was made. The living in the house were out, the fire was thereby getting a good start. Starting, it is thought, in the dining room and fed by the waxed hardwood floors, it spread rapidly to the upper rooms, where it got a good grip on considerable furniture which had recently been brought

the edge of the lake." On ascending the party landed at Brant about 9.30 yesterday morning, landed in a yard and gave the use of a cottage nearby a shock, they welcomed the strangers who

ived 50 unexpectedly out of  
r, and after partaking of break-  
fr. Upon, together with three  
men, continued their journey  
ided again in Weston. The bar-  
as emptied of the gas and sent  
the offices in Toronto of the

the general feeling among the members was one of satisfaction in regard to the results of the recent election.

"I myself am amazed at the showing we made," said Mr. Stephenson, who pointed out that the Labor party had gained 50,000 votes from the electorate of the province.

too. There is a large hydrogen hangar, and it is here that the vermin send pupils to be for balloon work in the army. Three types of balloons used: The "free" balloon, which is type used by Mr. Unwin.

for the study of the weather  
ospheric conditions; the "cap-  
used for observation purposes,  
"dirigible," used on board war  
and merchantmen for observa-  
d photographic purposes. To

Now easy it would be for an  
machine to make the journey,  
lips of paper were dropped on  
y over. On one side were  
per lb.; Horsehides, \$6.00 to \$7.00; Lamb-  
skins and Pelts, \$2.50 to \$3.50; Washed  
Wool, 78c to 85c per lb.; Unwashed Wool,  
60c to 65c per lb. Your shipment ac-  
cited. JOHN HALLAM, Limited, Toronto.

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