When the canvassers for subscriptions made their returns, it was found that no increase of revenue had been secured, and that a special effort would have to be made at some period of the year. In looking into matters a few months ago, your Committee felt that the time for making that effort had arrived, that we were likely to close the year with a deficit of $1,300, and that it was advisable to have a conference with the congregation. That conference, as you are aware, was held, and as the result of it, circulars were issued stating our financial difficulties and soliciting subscriptions to enable us to meet them. To those circulars only forty-five out of the whole congregation responded, and the sum realised amounted to only $607. This, you will see, was about $700 less than the sum we asked for, which corresponds very nearly with the deficiency which we find existing at the close of the year, as shown by the following statement:

Obligations.	$	c.	Revenue.	$	c.
Pastor's Salary	2500	00	Balance from 1879	157	73
Sustentation Loan	2230	00	Ordinary Collections	501	35
" Discounts	63	80	Weekly Contributions	4076	03
Doorkeeper	150	00	Special "	518	00
Gas Company	123	90	Prayer Meeting Collection	31	17
Note in Bank	500	25	Proceeds of Social and Ladies' Association	289	69
Water Rates	109	36	Arrears, 1879	52	00
Leader of Choir	100	00	Rent of Basement	10	00
Coal and Coke	139	50			
Insurance	112	50			
Pulpit Supply	35	25			
Sundry Accounts	181	08			
	$6242	64			
Revenue	563	29			
Excess of Obligations over Revenue	$606	67		$5635	97

Against the above there are outstanding arrears of about $200.

In addition to ordinary routine, a special object engaged the attention of your Committee towards the close of the year. Impressed by the desirability of making an effort to lighten the annual charge for interest on the congregation, they considered the possibility of undertaking to pay off the Warnock loan of $6000 on the 1st September next.