

PAID UP CAPITAL \$ 6,000,000.00
RESERVE FUND - 1,000,000.00
INVESTED FUNDS 28,000,000.00

ABSOLUTE SECURITY

THE CANADA PERMANENT AND WESTERN
CANADA MORTGAGE CORPORATION,
TORONTO STREET, TORONTO.

YOUR SAVINGS SAFE

A LITTLE MORE BUOYANCY
In Wall Street Tuesday, initiated by
an Advance in U.S.
Steel Stocks.

CANADIANS ARE VERY STEADY
A Lower Bank Rate Expected-
Market Quotations and
Gossip.

Table with 2 columns: Security Name, Value. Includes Salsbury Districts, Kaffir, Ocho Kojas, etc.

Railway Earnings.
Driver & R. G., December, net \$568,700.
Increase \$11,652.

On Wall Street.
J. G. Beatty, 21 Melinda-street, received
the following from McIntyre & Marshall
this evening:

Renewed good buying by some of larger
operators and public market interest
developed this afternoon, and pulled the
market out of the rut.

Moderate activity in steady prices ruled
at Montreal today. C. P. R. demand
was very quiet, only a few shares
traded in the day.

Understood corporate interests agreed to
amendments to the trust regulation
bill, increase equivalent to 1/2 per
cent. on company.

Some demand in loan crowd for Baltimore,
Ohio, Axelson and Metropolitan.
Reckoned in loan crowd to demand
for cars from Seligman.

Pittsburgh Select Council passed Wahash
ordinance. Special meeting Common
Council will be held at 7:30 p.m.
today.

The strength in People's Gas is based on
the fact that the annual report for
1932, giving the results for the past
year, will be issued in the near future,
and will, according to sources here,
make the best showing for any year in
the history of the company.

The recovery in Metropolitan Street Ry.
is looked upon as satisfactory, the
fact that large interests were gaining
feet.

THE COSMOS SECURITIES COMPANY

Offers for subscription, subject to previous sale, at \$112.55 and interest.

\$50,000
First Mortgage 6 Per Cent. Coupon Bonds

COSMOS COTTON COMPANY, Limited

YARMOUTH, NOVA SCOTIA.
Dated August 1st, 1932. Due August 1st, 1932. Denomination \$200.00.

DIRECTORS AND OFFICERS: ROBERT CAIR, President, Yarmouth, N.S.; THOMAS KILLAM, Vice-President,
Yarmouth, N.S.; REV. W. H. HEATZ, Yarmouth, N.S.; JOHN H. KILLAM, Yarmouth, N.S.; J. M. LOVITT, M.D.,
Yarmouth, N.S.; CHARLES T. GRANHAM, Manager (also Manager of the Imperial Cotton Co., Limited,
Hamilton, Ont.); G. H. BURTON, Secretary-Treasurer and Assistant Manager, Y. B. BINGAY, Bank Cashier, Yarmouth, N.S.;
Trustee for Bondholders.

The following is a letter from Mr. Robert Cair, President of the Exchange Bank of Yarmouth,
formerly President of the Yarmouth Duck and Yarn Company, and now President of the Cosmos
Cotton Company, Limited:

The Cosmos Cotton Company, Limited, of Yarmouth, N.S., was incorporated in 1902, by Special Act of the Dominion
Parliament, and has purchased, complete, the long-established and profitable business of the Yarmouth Duck and Yarn
Company, Limited, of Yarmouth, N.S., the stockholders in the latter Company being Bonds and Stock in the new Company
in payment of their interest.

The two Mills of the Yarmouth Duck and Yarn Company, purchased by this company, represent 10,112 Spindles and
102 Looms.

The machinery is strictly modern, the latest and most approved appliances having been adopted from time to time to
maintain and strengthen the equipment of the plant, all of which has been maintained in first-class condition.

The entire lease of \$300,000 per cent. of the total issue of Bonds are subject to redemption by drawings with a provision
that all Bonds drawn from 1932 to 1937 inclusive shall be redeemed at a premium of ten per cent. from the date of
redemption, and at a premium of two and one-half per cent. from the date of redemption thereafter.

The properties covered by the Mortgage are at present insured against loss by fire for a sum exceeding \$500,000, and
under the terms of the Trust Deed the Company is obliged to maintain an amount of insurance equal to or in excess of the
total amount of the Mortgage.

The NET EARNINGS of the Yarmouth Duck and Yarn Company for several years have been such as to afford a
summarized statement of the results of the COMPANY, AS WELL AS ASSURE SUSTAIN-
ABLE DIVIDENDS UPON THE COMMON STOCK.

The interest charges per annum on the entire \$50,000 6 per cent. Bonds, \$18,000
Sinking Fund per annum 15,000
Total \$33,000

The Average Net Earnings of the Yarmouth Duck and Yarn Company for the past three
years to July 31st, 1932, were over \$98,000 per year.

A half yearly dividend of 4 per cent. on the capital stock, payable September 15th, 1932, has been declared by the Com-
pany, and the interest on the bonds and the credit of profit and loss (the sum of
\$34,708.80) is more than sufficient to provide for the interest on the bonds and the
dividend on the stock.

Order the present progressive management, the business of this Company should prove to be even more profitable than
has been the case in the past.

The above described \$50,000 six per cent. bonds of this Company are offered for public subscription at \$112.55
and interest, yielding 5.50 per cent. net to the investor.

Subscription lists will open on Thursday, February 8th, and close Saturday, February 7th, at the offices of the
Colonial Securities Company, at 113 Jarvis Street, Toronto, where prospectus and subscription blanks may be
had on application.

COLONIAL SECURITIES COMPANY.

Table of stock prices: Laker Prima, prof., 104 1/2; Illinois Central, 140; Louisville & Nashville, 129 1/2; etc.

Table of stock prices: A. J. Wright & Co. report the following
fluctuations in New York stocks today:
Op'n. High. Low. Cl's.

Table of stock prices: Standard Stock & Mining Exchange
Feb. 3, 1933.
Last Quo. Last Quo.

Table of stock prices: London Stocks.
Feb. 2, Feb. 3,
Feb. 4, 1933.

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the right to operate the market at a
certain price for a stated period; but also
the right to operate the market at the
current price if the market moves in the
direction of the buyer's profit.

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ment in Municipal Debentures. Write or
see particulars.

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1000 shares Aurora at 23c
2000 shares N.C. Refinery at 22c
20000 Vignaz wanted

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12 Richmond St. East, Toronto.

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Correspondence - Green & Griffin, Toronto, Ont.

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Stocks bought for cash or on margin.

MONEY TO LOAN ON STOCKS
Interest - 4% to 6%
THE HOME SAVINGS AND LOAN CO. (LIMITED)
76 Chalmers Street, 2nd

Bye-Quoted at about 10c middle.
Corn-Canadian, 51c for new, on track at
Toronto, and No. 3 American at 55c.

Branch City mills sell bran at \$15.00, and
shorts at \$17.00.

Galmeat - 44 in bags, and 44 in local
lots \$25 higher.

Toronto Sugar Market.
St. Lawrence sugars are quoted as fol-
lows: White, 28.50; yellow, 28.00;
black, 27.50. These prices are for delivery here;
our lots 5c less.

ST. LAWRENCE MARKET.
Receipts of farm produce were 1300 bushels
of grain, 300 bushels of hay, four tons
of straw, with a liberal supply of dressed
hogs, and a few lots of potatoes.

Wheat - Three hundred bushels sold as
follows: White, 100 bushels at 72c to 75c;
red, 100 bushels at 70c to 72c; 200
bushels at 68c to 70c.

Barley - Seven hundred bushels sold at
70c to 72c.

Oats - Two hundred bushels sold at 52c.

Hay - Thirty loads sold at \$12 to \$15 per
ton.

Straw - Forty loads sold at \$10 to \$12 per
ton.

Dressed Hogs - Deliveries were not large,
but prices are quoted as follows: Heavy,
\$7.75 to \$8.00; medium, \$7.50 to \$7.75;
light, \$7.25 to \$7.50.

Butter - 100 lbs. at \$1.00 to \$1.10.

Eggs - 100 lbs. at \$1.00 to \$1.10.

Apples, winter, 100 lbs. at \$1.00 to \$1.10.

Continued on Page 10.

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