ries 68-70 COLBORNE ST.

ions

ALE DEALERS EAS---BEANS TLE, LIMITED L BANK BLDG. DELAIDE 4687—4688.

s, Dates, Figs, Nuts. boxes, \$1.50; large ages, \$5.50; California,

20c per 1b. , \$8 and \$8.75 per sack s, green, 21c lb.; roast-c lb.; smaller lots, 24c

SMALL DIES.

13 .- The death occurmall, aged 22, son of ho enlisted with the at Toronto on Jan. rated on at the base o, Feb. 8, but pneu-and he was removed re the latter part of

& SON RS

ONE, JUNCTION 607

LIVE STOCK COM-MISSION DEALERS Personal attention, W. H. SHIELDS, Junct. 7518

WM. B. LEVACK Phone Junction 1842 CK

and Hogs

dontreal and JAMES DUNE NVEY, College 3322.

K TO

PRONTO, ONT. rk. 2149 1722 d Toronto

K TO TRONG

O, ONT. ECIALTY tMSTRONG, Junet. 5298 th Branch

RETURNS

KINNEAR, Park, 4014

MITED

DCK TO SONS

ONTO, ONT. CTION GUARANTEED

e Phone: Junction 1479

DUR OWN NAME, IMITED

ORONTO, ONT. CIENT SERVICE n, Junet. 648 n, Junet. 5816

RUSSELL PREFERRED SOLID SUPPORT **MAKES FRESH GAIN**

TUESDAY MORNING MAY 14 1918

Activity Lessens.

seell Motor preferred continued rday the upward movement sud-begun on Saturday on the To-Exchange, and the steel stocks

EXCHANGE SITUATION IS

Steady Increase of Exports and Re-

time past.

In local banking circles that keep

Even when this rate prevailed, Can-

ada was better off in the New York

steady exports from Canada, includ-

ing butter, cheese, meats and grain have had a tendency to correct the abnormal situation that existed for a

short period. In addition, orders already actually placed in Canada by the United States are running well

past the \$50,000,000 mark and likely to be considerably increased likely to be considerably increased

BIG ORDER FOR SHELLS

is one of a number of steel orders which are coming to Canada

minion Forgings and Steel Company of Hamilton, and other orders are ex-

from the States, which were a con-tributing cause of the sudden drop in

the price of exchange between New York and Canada.

London, May 13 .- The stock mar-

issues on hasis of previous val-

ies, with the exception of Scandinavians, which were generally lower.

Certain base metal, mining and a few favorite industrials and smallerpriced oils were in demand. Rubber stocks, especially Dutch descriptions, received more attention, but otherwise

in fair demand, and discount rates

NO MAPLE LEAF "EXTRA."

the Montreal report that the company is at present considering pay-

ing a further extra dividend of five per cent. in Victory Bonds.

ments of gross carnings, continues well in excess of any previous corre-spending period, the total of all roads

that have so far reported for April, according to Dun's Review, amount-

ing to \$29,499,672, an increase of 17.4

per cent. as compared with the same

Toro..to interests close to the Maple Leaf Milling Company do not credit

were quiet.

STOCKS ARE STEADY

during the next few months. There has also been a steady reduction in the importation of luxu-

HAMILTON PLANT GETS

pected in the future.

market than any other country. Since the reopening of navigation

Steel Stocks Also Higher on Davidson, Dome Extension the Toronto Market, But and Adanac Other Features of Quiet Market.

Bar silver closed unchanged yesterday at 49 1/gd in London and 99 1/2c in New York.

Remeil Motor preferred continued speaking begin on Saturday on the To-roils Exchange, and the steel stocks added fractionally to recent gath the content of large and the clase of fast week. There was a state of the promise of increased streams given in the trading toward the clase of fast week. There was a stream of a fast week. There was a stream of a fast week. There was the clase of fast week. The was a stream of the clase of fast week. The was a first was the clase of the content of the cont

Compelled to Release Wheat.

Canadian flour milling companies express a good deal of satisfaction with the new grain regulations compelling the release of wheat in the hands of elevators and private individuals for prompt grinding and shipment overseas. Millers point out that in other years just at this time coniderable wheat has been withheld from the millers, and as a consequence grinding has been at a low ebb from now until the new crop, and the shortage of flour at this season most pronounced. By compelling the handing over promptly of all old grain, grinding will go steadily forward; but in spite of this there will be a considerable shortage before the new crop comes in. Canadian food, regulations limiting the use of flour products, will help somewhat; and by the grinding of all available old wheat the flour shortage will be reduced to as low a minimum as possible, and that much more made available for shipment to the allies.

WATER ROUTE IS OPEN TO FORT MATACHEWAN Imperial Merchants'

Number of Prospectors Have Voy-aged to Promising Field.

HANGE SITUATION IS
STEADILY IMPROVING

Increase of Exports and Restion of imports Effective.

Cal banking circles that keep in touch with the exchange hetween Canada and the States the opinion prevails m now on the exchange bestis country and the neighbor-bile is almost certain to have the past few days the rate the past few days the past few closely in touch with the exchange situation between Canada and the United States the opinion prevails that from now on the exchange be-

tween this country and the neighboring republic is almost certain to have a tendency toward being much more tisfactory than it has been for some During the past few days the rate at times 1...3 been as low as % of 1 per cent, as compared with the recent high of 2 per cent, just before

RICH ORE FROM OTISSE.

Penmans
Province of Ontario
Rio Jan, 1st mort., 5 p.c.
Steel Co, of Canada
War Loan, 1931 94
War Loan, 1937 93

Quebec, Ry. 19
St. of Can. 64% 65% 64% 84%
St. of Can. pf 91
Spanish R. 13
Toronto Ry. 60 ...

Can. Com. ... 961/2 ... Royal208 ...

Var loans—
do., 1931 ... 93% 93% 93% 93% \$1,100
do., 1937 ... 93% 93% 93% 93% \$2,500

U. S. BUSINESS FAILURES.

MONTREAL STOCK MARKET.

TORONTO SALES.

Cobalt, May 13 .- T. J. Flynn of the Colorado Ontario Company, optionees of the Otisse claims in Powell Town-ship, Fort Matachewan district, re-

ship, Fort Matachewan district, returned from the claims this week to Elk Lake with some surprisingly rich specimens of ore. The ore was taken from the Otisse claims, and shows spectacular quantities of visible gold.

CURS C_MMENT.

Hamilton B. Will. received the following wire yesterday at the close of the New York Curb: Stocks contined to soar and it was evident that he entire market was headed for such higher levels. The sensational lyance has surprised the most control was claims in Powell Townstance in sold short during the early stage of the swing are scrambling to cover. The industrials, under the leadership of United States Stal on the stock exchange, broke into new high ground

Hamilton, May 13.—An order for exchange, broke into new high ground for this year.

States has been placed with the Dosive in Aetna Explosives and Burns Bros. Ice, both of which soared to new high levels.

MINES ON CURB.

 Buffalo
 80

 Crown Reserve
 16

 Dome Lake
 18

 Dome Extension
 11

IN LONDON MARKET ket was steady today. There was a fair business turnover in investment Hollinger4.80 Kerr Lake5.70 McIntyre

 Newray
 18

 Nipissing
 8.80

 Peterson Lake
 10

 Provincial
 51

 Timiskaming
 27

 market was quiet. Money was LIVERPOOL COTTON.

Liverpool, May 13.—Cotton futures closed steady. New contracts—May, 21.88; June, 21.55; July, 21.00; August, 20.44; September, 20.05. Old contracts (fixed prices)—May, 20.75; May and June, 20.87;

June and July, 20.59. CANADA MACHINERY DIVIDEND. U. S. RAILWAY EARNINGS.

The volume of traffic on the United States railroads making weekly statements of gross carnings, continues ments of gross carnings, continues the ments of gross carnings. Co., are 211 against 197 has week. 206 the preceding week, and 276 the corresponding week last year. Of failures this week in the United States, 87 were in the east, 38 south, 52 west, and 34 in the Pacific States, and 78 proported liabilities, and 78 proported liabilities and 78 proport

PACIFIC MAIL'S "EXTRA." New York, May 13.—An extra dividend of \$1 a share in addition to the regular semi-annual disbursement of fifty cents, was declared here today by the Pacific Mail Steamship Co. On Dec. 10 last an extra dividend of \$2.50 was declared.

corresponding week last year. Of failures this week in the United States, \$7 were in the east, 38 south, 52 west, and 34 in the Pacific States, and 78 reported liabilities of \$5000 or more, against 69 last week.

Safety - Privacy

Our Safety Deposit Boxes afford absolute protection for War Loan Securities and other valuables.

Rentals \$3.00 per annum and upwards.

Corner King and Youge Streets

Record of Yesterday's Markets

STANDARD STOCK EXCHANGE. Buffalo 105
Chambers-Ferland 12
Coniagas 105
Crown Reserve 19
Foster 2
Gifford 234
Gould Con. 12
Great Northern 2342
Hudson Bay 35
Kenabeek Con. 12
Kerr Lake 5,90
Lorrain 2
La Rose 44
McKin Dar. 40
Mining Corp 3,75
Niplssing 0,00
Ophir 934
Peterson Lake 11
Right-of-Way 414
Provincial, Ont, 53
Silver Leaf 114
Timiskaming 28
Trethewey 414
Wettlaufer 642
Wettlaufer 642
Wettlaufer 642
Wettlaufer 642
Silver—9342.

Service of the state of the sta (Supplied by Heron & Co.)
Stocks. Op. High. Low. Last. Sales.
Ames 22
Ames 564. 58½ 60 58½ 60 625
Brazitian 35¾ 55
Brompion 54 54½ 53½ 54¼ 356
Can. S. S. 39¾ 52
Can. Car 31 31 30½ 36½ 115
Can. Cem. 60½ 60% 60½ 60½ 150
Can. G. E. 103 25
Can. Loco. 59¼ 55
Can. Car pfd. 76¾ 77¾ 76¾ 77¼ 625
Can. Car pfd. 76¾ 77¾ 76¾ 77¼ 625
Can. S. S. pfd. 76 76¼ 76 76 120
Dom. Steel 62¾ 63¾ 63½ 62¾ 1,206
Ogilvie 171 175 171 175
Ogilvie pfd. 111
Quebec. Ry. 19
St. of Can. pf 91

NEW YORK STOCKS MAKE FRESH GAINS

U. S. Steel Continues to Act as Leader of the Upward Movement.

IRREGULAR AT CLOSE

Profit-Taking in Final Hour Results in Material Reduction of Advances.

New York, May 13.—Last week's built campaign in stocks was promptly resumed with greater vigor at the opening of today's market, extreme gains in a wide variety of issues ranging from 2 to almost 10 points.

The rise encompassed practically all the popular war issues, shippings, motors and their accessories, and fully two-score active and inactive industrials more or less directly affiliated with the war group.

group.

Rails were slow to come forward, but made gross gains of 1 to 2½ points during the intermediate period. These were materially reduced in the extensive selling for profits that marked the final hour.

ing for profits that marked the final hour.

United States Steel's leadership was again undisputed, the stock rising 2% to 112, but closing 1½ under its maximum, a net gain of 1%. Steel contributed no less than 275,000 to the day's total turnover of 1,235,000 shares.

Other noteworthy features were Sumatra Tobacco at an extreme advance of 9% to the new maximum of 125%; General Motors 4½; Industrial Alcohol 3½; Distillers 3; Malting first preferred 5½; Lackawanna Steel 3½ and Republic Iron 3½ points.

Shippings were 2 to 5 points higher at their best, and oils, fertilizers and several of the minor metals registered substantial gains, nearly all of which were subjected to variable impairment at the close.

Lires made yet another low record at 9.07, exchange on the neutral countries yielding part of last week's firmness. The better bank statement caused perceptibly easier conditions in rates for call money.

Enlarged offerings forced the Liberty

money.

Enlarged offerings forced the Liberty 4½'s down to the new low of 97, and the second 4's made a new minimum at 94.60, first 4's and 3½'s also denoting renewed pressure. Total sales (par value) aggregated \$8,850,000.

Old United States issues were unchanged on call

THE CANADIAN BANK OF COMMERCE

SIR EDMUND WALKER

SIR JOHN AIRD, General Manager
H. V. F. JONES, Ass't Gen'l Manager CAPITAL PAID UP, \$15,000,000 | RESERVE FUND, . \$13,500,000

INDIVIDUAL SAVING IS ONE OF THE GREATEST BULWARKS OF THE NATION.

Commence to-day by opening a savings account.

HERON & CO.

WANTED FOR SALE 50 Atlantic Sugar pfd. \$5000 Can. Machinery Bonds. 50 Can. Machinery pfd.

\$5000 Black Lake Bonds.
26 Trusts & Guarantee.
50 Dominion Bridge.
25 Canadian Mortgage.
10 Imperial Oil.
1 Lambton GoW.

50 Sterling Coal. Toronto, Mentreal and New York Stocks Bought or Sold for Cash or en Margin. 4 COLBORNE STREET

ISBELL, PLANT & CO. BROKERS

Standard Bank Building, Toronto



\$3,000,000 PROVINCE OF ONTARIO

Stock Bargains

Nipissing Mining Corporation McIntyre Wright-Martin Aircraft

Aetna Explosives U. S. Steamships Boston & Montana N. American Pulp and Other Issues of Merit

FREE UPON REQ

Steady ten per cent. dividend payer looks cheap. Full informa-

(EMERER, MATTHES & CO.

108 Bay Street, Toronto Direct private wire to New York. SILVER STOCKS

Dellar Silver Means Higher Prices.

HAYES, MARKHAM & COMPANY. 106 Bay Street. LOUIS J. WEST & CO. Members Standard Stock Exchange MINING SECURITIES

Write for Market Letter, deration Life Bidg., TOBONTO