

lishment and maintenance of four grammar schools at Kingston, Newark (now Niagara) Cornwall and Sandwich, and a University at York (now Toronto). In 1827 King's College, the origin or foundation of the University of Toronto, was chartered and given an endowment of 226,000 acres of land. This was under the control, management and supervision entirely of the Church of England, as it existed in the then Province of Upper Canada. In fact, it was simply a Church of England or Anglican institution. These are the facts with reference to it at that time. The governing causes which brought about this state of affairs are easily understood, and while it might be interesting to detail them, it is not necessary for a full understanding of the question. Suffice it to say that a controversy arose ; a controversy which, perhaps, was natural enough at the time, and the outcome of which could hardly be considered doubtful. We can all to-day, I believe without any dissenting voice, say we rejoice that the outcome was what it was, and that we have to-day that great and noble institution, whose welfare we desire to cultivate, and whose existence we desire to make permanent in the interests of the whole people. (Applause.) After a hot controversy in the year 1837 King's College was secularized by an Act of the Legislature. Even after that, disputes and differences arose, and it was claimed that the College was still under clerical control. However, in 1847, this was ended by an Act which completely secularized the University and gave it its present name. In addition to the 225,994 acres actually patented to King's College, the College claimed a further acreage of 132,483. This claim was extinguished by the Act of this Legislature in 1897. The University also received a promise of £1,000 per annum for sixteen years, which is said to have been paid for four years only. In 1839 the assets of King's College were reported to be worth \$987,380. Through mismanagement and defalcation they shrank, in 1850, down to \$284,444. Subsequently a commission in 1861 reported that the capital of the endowment was \$963,567.

Now, as to the present standing : On June 30th, 1903, the unproductive lands owned by the University were estimated to be worth \$777,945 ; the leased lands \$522,856, and sites of buildings \$475,361. In recent times the University has received from the