

# SPEECH ON THE BUDGET.

HOUSE OF COMMONS, OTTAWA,

TUESDAY, 28th April, 1868.

The Hon. JOHN ROSE, Minister of Finance, after the formal motions, introduced the Budget as follows:

I think the most convenient order to follow, in placing the House in possession of all the information I desire to give, will be to state in the first place what have been the results of the operations of the present year, and to review the estimates of revenue and expenditure which were presented to the House in December last, by the light of the further experience we have now obtained. In the next place I will state what the present position of the floating debt is, and what the changes are which have been made since December. It will then be convenient to say a few words in explanation of the financial position of the various Provinces towards the Dominion; afterwards I will endeavour to state what the requirements of the year 1868-9 will be, and to place the House in possession of the means by which the Government propose to meet those requirements; and lastly, if the patience of the House be not exhausted before I have covered all this ground, I will refer, for a few moments, to the anticipated burdens which in future years the country will have to bear, and to its ability to sustain these burdens. (Hear, hear.) Without any exordium, Sir, I will at once enter into an examination of the results of the present year. It will be in the recollection of the House that, when placing in its possession, in December last, the rough estimates for 1867-8, I stated that the probable expenditure would be \$16,226,801, of which \$1,325,000 was for permanent works, leaving an expenditure for ordinary purposes of \$14,301,801. The detailed estimates which were laid before the House the other night show an increase over the sum mentioned in December last. These detailed estimates amount to \$17,265,019 to which are to be added the Supplementary Estimates since

brought down.....	71,000
making a total of.....	\$17,336,019
in place of the.....	16,226,801