Pictou will undoubtedly have abundance of this class of ore, and at the same time a great abundance of Red Hematite and Specular, as well as the bed of Spathic. As regards the proximity of the two properties to the coal, and the facilities for shipment of the manufactured article, Pictou has again immense advantages over the other. Until the Spring Hill coal areas are more fully developed, and a communication established between that and Londonderry, coal would have to be taken from Pictou to the works at Londonderry (a distance of 62 miles), while, on the other hand, the Pictou ores would simply have to be hauled about 10 miles, on an average, to the smelting furnaces, which would, of course, be situated as near as possible to the coal pits.

With Pictou, the shipping point by sea would be Pictou Harbour available to the largest ship afloat, while Londonderry would have to look to Great Village as a shipping point; this place is situated at the entrance of a small tidal river to the Cobequid Branch of the Bay of Fundy; the navigation up to the entrance of this river is bad, and the river can only be entered at high tide by vessels drawing not more than 12 ft. of water.

KENNETT BLACKWEL.

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New Glasgow, May 11th, 1873.