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DIVIDEND No. 9.

The Ninth Quarterly Dividend, at the rate of Eight per centum per annum on the paid-up capital of the Company, will be due and payable at the Head Offices of the Company, London, Canada, on and after the first day of April, 1881.

During the month of March last, the Company made a new Issue of Stock to the amount of \$1,000,0 0 at ten per cent promium, that of which last be a reserved for the Canadian market, the other half to be sold in Great Britain and Ireland. A considerable amount of this Stock has already been disposed of Persons requiring it will be provided with forms of application and full information by a plying to the Secretary at the Head Office, London, Canada.

The next Issue w I be at a higher rate of premium,

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104 KING STREET EAST HAMILTON, ONT.

Commercial Summarn.

THE "assets" half of the Bank statements for December, omitted last week for want of space, are given in the present issue.

FRUIT and ornamental trees in Nova Scotia have been greatly destroyed by accumulations of ice thereon from the recent storm.

THE Montreal Cotton Company have just declared a 5 per cent. dividend for the current half-year, payable on the 4th February next. The annual meeting takes places on the 7th.

Duning the past year 8,267 horses, costing \$770,858, were purchased in Montreal, for shipment to the United States, -an increase of 1,635 horses and \$179,403 over the figures for 1879.

Duning the year 1880 payments amounting to \$50,000,000,000 were made by exchanges through the clearing houses in the United States, and the junyments by cash were about \$3,006,000,000. Of the whole amount 76 per cent., or over three-fourths, was through the New York Clearing House.