

# CORPORATIONS,

AS CREATED AND REGULATED BY STATUTES AND  
CONSTITUTIONS.

## CHAPTER I.

CONSTITUTIONAL AND STATUTORY PROVISIONS OF THE VARIOUS STATES  
OF THE UNION IN REGARD TO CORPORATIONS.

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|-----------------|---------------------|---------------------|
| § 1. Alabama.   | § 15. Maine.        | § 29. North Dakota. |
| 2. Arkansas.    | 16. Maryland.       | 30. Ohio.           |
| 3. California.  | 17. Massachusetts.  | 31. Oregon.         |
| 4. Colorado.    | 18. Michigan.       | 32. Pennsylvania.   |
| 5. Connecticut. | 19. Minnesota.      | 33. Rhode Island.   |
| 6. Delaware.    | 20. Mississippi.    | 34. South Carolina. |
| 7. Florida.     | 21. Missouri.       | 35. South Dakota.   |
| 8. Georgia.     | 22. Montana.        | 36. Tennessee.      |
| 9. Illinois.    | 23. Nebraska.       | 37. Texas.          |
| 10. Indiana.    | 24. Nevada.         | 38. Vermont.        |
| 11. Iowa.       | 25. New Hampshire.  | 39. Virginia.       |
| 12. Kansas.     | 26. New Jersey.     | 40. Washington.     |
| 13. Kentucky.   | 27. New York.       | 41. West Virginia.  |
| 14. Louisiana.  | 28. North Carolina. | 42. Wisconsin.      |

§ 1. **ALABAMA. Constitutional Provisions.**—The right of eminent domain shall not be construed to allow taxation or forced subscription for the benefit of railroads, or other corporations, except municipal, Constitution of 1875, Art. I., § 24. Guardians, trustees, etc., shall not invest trust funds in the bonds or stock of private corporations, Art. IV., § 35. The state shall not be interested or lend its money or credit to a corporate enterprise, § 54. The general assembly shall not authorize any municipality "to lend its credit, or to grant public money or thing of value in aid of, or to any individual, association or corporation whatsoever," or become a stockholder or bondholder in such, § 55. The state tax is not to exceed three-quarters of one per cent; county, etc., tax not to be over one-half of one per cent. Corporate property shall be taxed at the same rate as individual's property, Art. XI. Corporations may be created by special act for manufacturing, mining, industrial purposes; for constructing canals, improving rivers and harbors, and where otherwise judged necessary to attain the purposes thereof, Art. XIV., § 1. Foreign corporations