

*British Columbia*

641 Vancouver—Hospital for Department of Pensions and  
National Health (estimated cost, \$500,000) . . . . . \$ 200,000 00

## CHIEF ENGINEER'S BRANCH

Construction, Repairs and Improvements of Harbours and Rivers

*Quebec*

642 Quinze Dam—Reconstruction . . . . . 250,000 00

## GENERAL

643 Gratuity to the widow of the late Leslie E. Pence, tele-  
graph agent-operator at Rock Bay, B.C., who was  
drowned while on duty, December 21, 1938 . . . . . 1,260 00

644 Gratuity to Hugh McCann, former fireman-labourer of this  
Department, in lieu of five months' retiring leave . . . . . 525 00

Resolutions to be reported.

Report to be received and Committee of Supply to sit again later this day.

By unanimous consent, the House reverted to "Routine Proceedings."

Mr. Moore, from the Standing Committee on Banking and Commerce, then presented the Seventh Report of the said Committee, which is as follows:—

Your Committee has considered Bill No. 132, An Act to incorporate the Central Mortgage Bank and has agreed to report the same with amendments. A copy of the evidence taken is attached.

*(For Copy of the Evidence, etc., accompanying said Report, see Appendix to the Journals, No. 8.)*

Mr. Moore, from the Standing Committee on Banking and Commerce, also presented the Eighth Report of the said Committee which is as follows:—

By order, February 20, 1939, the House of Commons referred the Report of the Bank of Canada for the year ended January 31, 1938, to the Standing Committee on Banking and Commerce to inquire into all matters pertaining thereto.

Your Committee has held thirty sittings on this reference and has heard considerable evidence.

Your Committee in the conduct of its inquiry has at all times had the active assistance and co-operation of Mr. Graham Ford Towers, Governor of the Bank of Canada, and wishes to express its appreciation of his valuable services. Your Committee is indebted also to Dr. W. C. Clark, Deputy Minister of Finance, for the historical background of banking and currency in Canada and glossary of monetary terms furnished by him.

Your Committee has been unable in one session of Parliament to complete its study of so wide a subject and recommends that the study of the subject be continued during future sessions of Parliament.

Attached to this report are extracts from the evidence by way of a collection of written statements made by the Governor of the Bank of Canada and the Deputy Minister of Finance, also tables supplied by Governmental Departments, which material your Committee recommends should be printed in blue book form with this report.

A copy of the minutes of proceedings and evidence is annexed hereto.

*(For Minutes of Proceedings, Evidence, etc., accompanying said Report, see Appendix to the Journals, No. 9.)*