

Some time earlier I mentioned what I saw as a sort of historical perspective of Canada. I mentioned the CPR link to the Bank of Montreal and the link to the Liberal-Conservative party as it was called at that time—again skinning the people of Canada. The bank was there, funding the skinning, directing the efforts. They built the CPR and certainly that benefited the country. When we look at the political relationships between these companies, however, I think it should be on record that in most of those corporations, and in the people who sat on the boards of the banks we see a cross-referencing of individuals. Those corporations donate to the Liberal party, to the Conservative party. So they have an interest. Also, the banks donate to the Liberal party and the Conservative party. The old alliance still exists.

I hear some people across the way coming to life, Mr. Speaker. That is good. There are new questions.

**An hon. Member:** Don't wake them up.

**Mr. Skelly:** I think they have to be woken up. This is a very serious thing, Mr. Speaker. We cannot deny history. The people were skinned by a bank. There is a strong corporate connection and a political alliance. History requires some depth of thought.

The backbenchers across the way tend to drift off, Mr. Speaker, because they have no role to play. That tie does exist today. It has existed in the past and it exists today in the mind of the hon. member for Mississauga South. One of my colleagues has brought over the Hudson's Bay motto which is "Skin 'em alive!"

● (2030)

**An hon. Member:** That is the Liberal party motto.

**Mr. Skelly:** I am afraid my Latin is not quite up to scratch these days, but he was kind enough to translate the motto for me.

If we go back to Donald Smith, who was at one time a mover and shaker in the Hudson's Bay Company, we find him propped up over there in the Liberal-Conservative party when they ruled the country. We also find him listed on the board of the Bank of Montreal and the CPR. I think he was one of the people pounding the spikes.

**Mr. Blenkarn:** He built the country.

**Mr. Skelly:** He built it all right, skinning them alive.

**Mr. Blenkarn:** Who did he skin?

**Mr. Skelly:** He was busy like the member for Mississauga South (Mr. Blenkarn) teaching them a lesson. Thank you for your indulgence, Mr. Speaker. I hope we will all learn some lessons from that.

**The Acting Speaker (Mr. Blaker):** Is the House ready for the question?

**Some hon. Members:** Question.

### *Bank Act*

**The Acting Speaker (Mr. Blaker):** The question is on motion No. 14 in the name of the hon. member for Broadview-Greenwood (Mr. Rae).

Is it the pleasure of the House to adopt the said motion?

**Some hon. Members:** Agreed.

**Some hon. Members:** No.

**The Acting Speaker (Mr. Blaker):** All those in favour of the said motion will please say yea?

**Some hon. Members:** Yea!

**The Acting Speaker (Mr. Blaker):** All those opposed will please say nay.

**Some hon. Members:** Nay!

**The Acting Speaker (Mr. Blaker):** In my opinion, the nays have it.

*And more than five members having risen:*

Pursuant to Standing Order 75(11) the recorded division on the proposed motion stands deferred.

**Mr. Bob Rae (Broadview-Greenwood) moved:**

Motion No. 15

That Bill C-6, an act to revise the Bank Act, to amend the Quebec Savings Banks Act and the Bank of Canada Act, to establish the Canadian Payments Association and to amend other acts in consequence thereof, be amended in clause 2 by substituting the word "two" for the word "ten" in lines 34, 44, and 50 at page 98.

**The Acting Speaker (Mr. Blaker):** Is it the pleasure of the House to adopt the said motion?

**Some hon. Members:** Agreed.

**Some hon. Members:** No.

**The Acting Speaker (Mr. Blaker):** All those in favour of the said motion will please say yea.

**Some hon. Members:** Yea!

**The Acting Speaker (Mr. Blaker):** All those opposed will please say nay.

**Some hon. Members:** Nay!

**The Acting Speaker (Mr. Blaker):** In my opinion, the nays have it.

**Mr. Knowles:** On division.

**The Acting Speaker (Mr. Blaker):** I declare the motion negatived on division.

Motion No. 15 (Mr. Rae) negatived.

**Mr. Bob Rae (Broadview-Greenwood) moved:**

Motion No. 18

That Bill C-6, an act to revise the Bank Act, to amend the Quebec Savings Banks Act and the Bank of Canada Act, to establish the Canadian Payments