

## Inquiries of the Ministry

## FINANCE

INQUIRY AS TO WITHDRAWAL OF BANK OF  
CANADA SUPPORT FROM GOVERNMENT  
BOND PRICES

On the orders of the day:

**Mr. J. M. Macdonnell (Greenwood):** I wish to direct a question to the parliamentary assistant to the Minister of Finance, having already given him notice of it. Will he confirm or deny the following statement:

Big news of the week was the Bank of Canada temporarily withdrawing its support from government bond prices.

This statement appeared in the *Financial Post* of November 24.

**Mr. James Sinclair (Parliamentary Assistant to the Minister of Finance):** I thank the hon. member for giving me notice. I got the *Financial Post* and searched through it. On page 4 I found a little story headed, "Government Bond Prices Hold After Sharp Drop". The main part of the story is a repetition of the statement I made last week in answer to the hon. member for Kamloops. I cannot see where that is the big news of the week, even by the *Financial Post's* standards. The second point is that I have nothing to add to the statement I made on government policy last week. I would point out, however, that this very story in the *Financial Post* does say that bonds of comparable issues of both the United Kingdom and the United States have fallen more over the same period. Neither of these two governments follows a policy of bond support either.

**Mr. Macdonnell (Greenwood):** If I might make a comment it would be in the words of a former distinguished member of my party, that we were given a lot of words but no answer.

## WHEAT

STORAGE FACILITIES AT CHURCHILL—REQUEST  
FOR ENLARGEMENT

On the orders of the day:

**Hon. Lionel Chevrier (Minister of Transport):** I should like to reply to a question asked on Friday by the hon. member for Saskatoon. He inquired as to whether representations had been made concerning the expanding of storage facilities for grain at Churchill. I received a letter from the inter-provincial farmers union council asking that the grain storage facilities at Churchill be doubled. While consideration will still be given to other parts of the letter, I should tell the hon. member that because of the

I know that the means by which some assistance, either direct or indirect, could be made available to supplement the rescue operations which are being assisted by the United States and United Kingdom forces are being actively explored. The United States and the United Kingdom had armed forces stationed quite close by and they were able to be of very substantial assistance in this disaster. As soon as more details are available as to what is urgently needed—I have heard something to the effect that it is blankets and medical supplies—we will all be in a better position to determine what could or should be done.

## NATIONAL CAPITAL PLAN

INQUIRY AS TO ERECTION OF STADIUM  
IN OTTAWA

On the orders of the day:

**Mr. J. T. Richard (Ottawa East):** In taking this opportunity to congratulate the Ottawa Rough Riders—

**Mr. Speaker:** Order.

**Mr. Richard (Ottawa East):** —I should like to ask a question.

**Mr. Speaker:** Order. With respect to the question of the recent football championship game, I should say that the hon. member for Ottawa West telephoned my office and asked me if it would be in order for him to raise the question today. I told him that it was unanimously decided by the house at the last session not to bring up these matters.

**Mr. Richard (Ottawa East):** That is why I did not get up exclusively for that purpose, but to ask a question of the Minister of Public Works. I should like to ask him if it is the intention of the government to follow the recommendations of the Greber plan at an early date to co-operate in the erection of a stadium in Ottawa so that future Grey cup games between Ottawa and the west can be played in the capital city?

**Hon. Alphonse Fournier (Minister of Public Works):** Really I have not given much thought to this question. I was elated when I learned that the Ottawa Rough Riders had won. I will submit the hon. member's question to my colleagues of the cabinet and when they agree on some project I will let the house know.