

Para 13 Adaptation

1. A share of proceeds according to Art.12.8 KP shall be used to assist developing country Parties that are particularly vulnerable to the adverse effects of climate change to meet the costs of adaptation.
2. Project activities and measures that help developing country Parties to adapt to the adverse effects of climate change shall be financed by the share of proceeds, only if they meet the following requirements:
 - a) They shall be consistent with all relevant international agreements and internationally agreed programmes of action for sustainable development.
 - b) They shall be country-driven and in conformity with the national strategies and priorities for sustainable development of the Parties concerned.
 - c) They shall be implemented in a cost-effective manner.

[...]

3. Adaptation project activities and measures to be implemented under Art.12.8 KP shall be guided by information from national communications and the three stage approach as set out in Dec. 11/CP.1 and on the guidance provided for in Appendix B.
4. The share of proceeds for adaptation projects shall be channelled through an existing international institution to be determined by COP/MOP.
5. The allocation of the share of proceeds for adaptation projects shall be reviewed by COP/MOP five years after the adoption of these modalities and procedures.

Para 14 Implementation of Art.12.10 KP

Project activities generating emission reductions between the year 2000 and the date of adoption of the modalities and procedures for the CDM may be validated and emission reductions resulting from these validated project activities may be certified, provided the project activities and emission reductions comply with the agreed set of rules for the CDM.

Para 15 COP/MOP

The CDM shall be subject to the authority and guidance of COP/MOP in accordance with Art.12.4 KP. COP/MOP shall, inter alia,

- determine the part of the quantified emission limitation and reductions commitments under Art. 3 KP which Parties included in Annex I can meet through certified emission reductions from CDM projects in accordance with Art.12.3b KP,
- designate the operational entities in accordance with Art.12.5 KP,
- elaborate modalities and procedures with the objective of ensuring transparency, efficiency and accountability through independent auditing and verification of project activities in accordance with Art.12.7 KP,