

## ARTICLE IV

*Consultative Service by the Government*

1. The Government, through the Canadian observer to the Board of the Fund, will provide advice on the selection and implementation of the projects.
2. The expenses arising from attendance by the Canadian observer at meeting of the Board will be paid from the Government contribution to the Fund, except that local travel costs in Ireland and the United Kingdom will be paid from the Administration Account of the Fund.

## ARTICLE V

*Payment of Grants*

Payment of the Government grants of up to \$5 million to the Fund will be divided into two phases:

- (a) In the first phase ending on March 31, 1989 an amount of \$2 million will be made available by the Government as follows:
  - (i) The sum of \$1,000,000 to finance the Canada-International Fund for Ireland Youth Training and Exchange Programme with Canada to be paid to the Fund on signature of this Agreement, constitutes an advance payment to encourage and match donations from the Canadian private sector. The amount will not be augmented further until private sector donations exceed \$1 million and in any case not in the first phase, nor will it be required that any part of this amount be reimbursed by the Fund if the donations fail to reach \$1 million;
  - (ii) The sum of \$500,000 to be paid to the Fund on signature of this Agreement constitutes a grant to finance activities under the Canada-International Fund for Ireland Business Cooperation Programme;
  - (iii) The sum of \$500,000 to be paid to the Fund in the fiscal year 1988/89 will constitute a further grant for the Business Cooperation Programme, subject to a review of the annual reports and audited accounts submitted by the Fund and found to be satisfactory by the Government.
- (b) Grants in the second phase ending March 31, 1992 for the remaining amounts of up to \$1.5 million for the Youth Training and Exchange Programme and \$1.5 million for the Business Cooperation Programme are both contingent upon a review to be carried out by the Government during the fiscal year 1988/89 of the status of the Fund and its continuing eligibility for future grants as will be approved by the Canadian Parliament.