

Year Ended	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	Total
SOURCE OF FUNDS																		
Equity \$8	584.1	.0	.0															584.1
Interest Earned 10%	37.6	19.7	.0	.0	.0	.0	.0	.0	.0	.0	.0							57.3
Gerbuba Revenue	106.4	145.1	187.1	232.1	265.1	276.1	287.0	300.0	312.3	325.4	338.9	352.9	367.8	383.0	398.8	415.3	418.5	5,112.5
Three Gorges Revenue												232.8	486.0	761.4	1,059.4	1,381.7	1,731.0	5,652.3
Total Internal Funds	728.1	164.8	187.1	232.1	265.1	276.1	287.0	300.0	312.3	325.4	338.9	585.7	853.8	1,144.4	1,458.2	1,797.0	2,149.5	11,406.3
Borrowing U.S.\$.0	.0	.0	2.1	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	2.1
Borrowing Yuan	213.0	192.7	178.5	384.7	392.7	418.3	447.6	478.2	511.1	545.5	581.9	579.9	346.2	81.9	.0	.0	.0	5,352.2
Total Borrowing	213.0	192.7	178.5	386.8	392.7	418.3	447.6	478.2	511.1	545.5	581.9	579.9	346.2	81.9	.0	.0	.0	5,354.3
Total Source of Funds	941.1	357.5	365.6	618.9	657.8	694.4	735.4	778.2	823.4	870.9	920.8	1,165.6	1,200.0	1,226.3	1,458.2	1,797.0	2,149.5	16,760.6
Capital Expenditures																		
Phase I Three Gorges																		
U.S. Expenditures \$	200.0	200.0	200.0	200.0	200.0	200.0	200.0	200.0	200.0	200.0	200.0	.0	.0	.0	.0	.0	.0	2,200.0
Annual Escalation 4%	8.0	16.3	25.0	34.0	43.4	53.0	63.2	73.7	84.6	96.1	107.9							605.1
Interest During Const. 10%	.0	.0	.0	.2	.0	.0	.0	.0	.0	.0	.0							.2
Subtotal	208.0	216.3	225.0	234.2	243.4	253.0	263.2	273.7	284.6	296.1	307.9							2,805.3
Yuan (U.S.\$) Expenditures	300.0	300.0	300.0	300.0	300.0	300.0	300.0	300.0	300.0	300.0	300.0							3,300.0
Annual Escalation 4%	12.0	23.7	37.4	51.0	65.0	79.6	94.8	110.5	127.0	144.1	161.9							907.0
Interest During Construction 3.6%	7.4	14.1	20.3	33.7	47.3	61.0	77.4	94.0	111.8	130.7	151.0							749.5
Subtotal	319.4	337.8	357.7	384.7	412.3	441.4	472.2	504.5	538.8	574.8	612.9							4,956.5
Phase 2 Three Gorges																		
U.S. Expenditures \$												140.0	140.0	140.0	140.0	140.0	140.0	840.0
Annual Escalation 4%												84.0	93.1	102.5	112.2	122.2	132.7	646.7
Interest During Const. 10%												.0	.0	.0	.0	.0	.0	.0
Subtotal												224.0	233.1	242.5	252.2	262.2	272.7	1,486.7
Yuan (U.S.\$) Expenditures												210.0	210.0	210.0	210.0	210.0	210.0	1,260.0
Annual Escalation 4%												126.4	139.7	153.7	112.2	183.4	199.1	914.5
Interest During Construction 3.6%												171.1	183.1	186.0	176.5	157.4	125.8	999.9
Subtotal												507.5	532.8	549.7	498.7	550.8	534.9	3,174.4
Total U.S.\$ Requirement	208.0	216.3	225.0	234.2	243.4	253.0	263.2	273.7	284.6	296.1	307.9	224.0	233.1	242.5	252.2	262.2	272.7	4,292.0
Total Yuan	319.4	337.8	357.7	384.7	412.3	441.4	472.2	504.5	538.8	574.8	612.9	507.5	532.8	549.7	498.7	550.8	534.9	8,130.9
Equity Payments												434.1	434.1	434.1	434.1	434.1	434.1	434.1
Total Application of Funds	527.4	554.1	582.7	618.0	655.7	694.4	735.4	778.2	823.4	870.9	920.8	1,165.6	1,200.0	1,226.3	1,185.0	1,247.1	1,241.7	15,027.5
Cash Over (Short) Cumulative																		
U.S. \$	413.7	217.1	.0	(2.1)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
Yuan	(213.0)	(405.7)	(584.2)	(968.9)	(1,361.6)	(1,779.9)	(2,227.5)	(2,705.7)	(3,216.0)	(3,762.3)	(4,344.2)	(4,924.1)	(5,276.3)	(5,352.2)	(5,079.0)	(4,529.1)	(3,621.3)	