

(d) Parliamentary appropriation

Parliamentary appropriation is recorded in the accounts on an accrual basis. Furthermore, the Act states that the Institute shall be paid from the Consolidated Revenue Fund the sum of \$5 million annually or such greater amount as may be appropriated by Parliament.

(e) Grants, awards and scholarships

Grants, awards and scholarships are charged to operations when the conditions of the agreement are met by the recipient.

3. Furniture, equipment and leasehold improvements

	<u>1989</u>			<u>1988</u>
	<u>Cost</u>	<u>Accumulated depreciation and amortization</u>	<u>Net</u>	<u>Net</u>
	\$	\$	\$	\$
Furniture	305,309	145,222	160,087	68,683
Equipment	191,866	79,054	112,812	70,210
Leasehold improvements	<u>45,872</u>	<u>45,872</u>	<u>--</u>	<u>4,416</u>
	<u>543,047</u>	<u>270,148</u>	<u>272,899</u>	<u>143,309</u>

4. Deferred rent compensation

Amount provided by new landlord to compensate for expenses to be incurred on previous leased premises during 1989-90.

5. Commitments

(a) Office lease agreement

The total commitments for lease payments are estimated at \$365,000 for each of the nine subsequent years. The lease agreement also calls for a pro rata share of occupancy costs of approximately \$177,000 annually.