

APPENDIX B

PROVINCIAL GOVERNMENT INDUSTRIAL DEVELOPMENT PROGRAMS 1984

Source: Canada West Foundation, The Canadian Common Market, October 1985.

Administrative Name of Program	Objective	Eligibility	Assistance
British Columbia Development Corporation (BCDC)	course and promote economic development throughout the province.	Corporations engaged in manufacturing or processing and service industries related thereto.	7% off low interest loans. Sale at lease of industrial buildings.
Ministry of Industry and Small Business Development - Low Interest Lending Today (LIT)	assist in setting financial and marketing objectives and secure jobs in the province.	BC based companies.	Interest rates of interest and terms.
- The British Columbia Small Business Development Fund	assist small business and entrepreneurs in manufacturing and high technology to start and expand. Working capital and expansion financing.	BC based companies.	Interest rates in maximum of \$1 million package range of \$100,000 to \$200,000. The rate is lower than other conventional lending.
- Low Interest Loan Assistance (LILA)	assist in setting financial and marketing objectives and secure jobs in the province.	Manufacturing or processing companies, or service industries related thereto, located outside Metro Vancouver and Shuswap/Thompson River areas.	7% off at competitive interest rates of BCDC.
- Technical Assistance Program	assist companies to improve their productivity through the use of new technologies.	Companies with administrative resources sound and capable managers undertaking a formal study of a specific aspect of their operation.	Grant up to 50 per cent maximum \$50,000 for cost of project.
- Association of Associations Program	assist in development of joint venture opportunities for business, trade and industry.	Business and trade and industry associations.	Grant up to 50 per cent maximum \$25,000 towards capital expenditures.
- Small Business Assistance Program	assist in providing technical assistance to small business.	Business and trade and industry associations.	Grant up to 50 per cent maximum \$50,000 towards capital expenditures.
British Columbia Regional Council	assist in development of joint venture opportunities for business, trade and industry.	BC based companies.	Interest assistance.
- Product Development Assistance Program (PDAP)	assist in development of joint venture opportunities for business, trade and industry.	BC based companies.	Interest assistance for up to 75 per cent to 90 per cent of the program cost.