

PROSPECTS AND TRENDS IN THE LUMBER INDUSTRY

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tion in charter rates. The steadily accumulating volume of ship tonnage is working toward more reasonable rates, as compared with those almost prohibitive rates following the close of the war. South Africa, India and the United Kingdom are making larger inquiry for cargoes than in past years and some trade is developing to the Eastern seaboard via the Panama Canal. The Pacific Coast of South America is also making large inquiries for lumber and the quotations are coming much closer to buyers' idea of price. In general the deep-sea trade of the Province never faced a better future than it does at the present time. This is perhaps intensified by reason of the inability of Swedish and Russian mills to deliver lumber to European consuming centres in large volume, which leaves a larger trade to the Atlantic seaboard of the United States than would generally obtain and reflects itself in increasing demand for Pacific Coast lumber.

The pulp and paper situation is unprecedented. The pity of it is that the Province has not more mills for the manufacture of newsprint than it has in operation, but each mill that can operate is working full time and the Province is turning out its absolute maximum of production. It is not known how soon the machines of the Whalen plant at Quatsino will be in operation, but this will add an important unit to the pulp and paper establishments of the Province when it gets into operation. Meanwhile the difficulty of securing paper making machinery is retarding any attempts toward the development of our pulp resources, but several pulp projects are in view which will commence construction when there is a more opportune time for prosecuting work.

The logging end of the business has kept pace with the lumber manufacturer and any rise in price in lumber has resulted in an advance of the price of logs. When this reached the pinnacle of late February of this year, there was a heavy surplus of logs on the market, and in consequence logging has not been as active during the summer as it might have been had there not been this crisis in the industry. In the meanwhile it is well to point out that lumber prices may reach a level at which the consumer will refuse to buy and there must be closer co-operation between the logger and the manufacturer for the benefit of the industry looking toward reasonable profits and constant operation rather than fabulous profits, with the certainty of a halt to the industry ensuing and resulting in disturbance to the entire trade.

NEW DISTRICT TELEGRAPH COMPANY SUCCESSFULLY UNDERWRITTEN

The new British Columbia District Telegraph & Delivery Co., Ltd., has just successfully completed the flotation of \$55,000 worth of eight per cent cumulative preference shares, all the stock being subscribed for by well-known Vancouver business men, in many cases whose businesses are served by the company's activities. The new company takes over the B. C. District Telegraph & Delivery Co. and Fire Patrols, Ltd., both of which have been in existence for some time. The former collects and delivers all telegrams for the G.N.W. Telegraph Co. in Vancouver and Victoria, while the latter is one of the most efficient fire patrol systems on the continent.

By the amalgamation it is hoped to provide a much better service to users and to effect many economies. The directors of the reorganized company are Chris, Spencer, Geo. E. Trorey, T. W. B. London, F. W. Rounsefell, Chas. H. Daniels and the secretary-treasurer is T. A. Earle, Ceperley, Rounsefell & Co. are the financial agents of the company.

South Vancouver

A Tax Sale will be held in the Municipality of South Vancouver on Friday, September 10th, 1920.

All taxes are charged up to the end of 1920 and \$5.00 added for the cost of obtaining title. There will be no further expense to purchasers of lots in connection with securing an indefeasible title, which will be issued at the end of one year from time of purchase if the property is not redeemed. Should the property be redeemed 8 per cent interest will be allowed for the use of the purchase money.

South Vancouver is one of the most populous and best situated municipalities in British Columbia. It is making marvellous progress as a residential, business and industrial district. The strides made by the municipality can be best illustrated by the following comparative figures:

	1911	1920
Population	16,032	30,600
Street railway mileage	11.96	18.29
Telephones in 1912	553	2,497
Value of school buildings	\$486,000	\$1,500,000
No. dwelling houses in district	3,013	7,096
No. other buildings, stores, etc.	600	1,224
No. arc lights	0	560
No. live water services	*	7,631
Water main mileage	*	208.02
No. hydrants	*	730
No. high school teachers	0	13
No. public school teachers	*	162
No. fire alarm boxes	0	75

*—No record.

No. building permits issued for the past year 598, showing a net gain of 243 over the year 1918.

No. dwelling houses erected during the past year.....	150
No. alterations in dwelling houses	272
New garages erected	94
New stores erected	6
Box factories erected	3
Miscellaneous buildings erected	73

	1912	1920
Land values	\$33,259,265	\$15,599,063
Improvements	5,736,020	8,629,183

It will thus be seen that while land values have been reduced almost 60 per cent, that new buildings have gone up so as to increase the values of buildings to over 50 per cent in 8 years.

The last report of the Medical Health Officer shows that there is no typhoid fever, diphtheria or other serious disease existing within the municipality.

The lots that will be offered at this Tax Sale are scattered over the entire municipality, some of them being among the very best residential sites obtainable. The lowest northern slope on which they lie is 90 feet above high water mark, the highest altitude in the district being 390 feet.

This sale of lands affords a splendid opportunity for those who intend erecting their own homes to purchase a good site for the trifling amount of the taxes. As the lots are spread over the entire municipality those desiring to purchase may find exactly what they want in their preferred locality.