

OFFICIAL ORGAN OF THE INSURANCE FEDERATION OF BRITISH COLUMBIA

Fire Insurance Business in Canada in 1918

The Department of Insurance, Ottawa, has recently issued a preliminary abstract of the fire insurance business transacted in Canada in 1918.

While progress has been made during the year by Canadian, British and foreign companies (chiefly American), Canadian companies have not increased their business in the same proportion as British and foreign companies, the latter classification showing the most marked increase. The principal relative figures are as follows, compiled by the Monetary Times:

Net Income Received for Premiums.

	1917.	1918.	Change %
Canadian companies....\$	4,895,843	\$ 5,493,274	+12.2
British companies.....	16,291,021	18,559,696	+13.9
Foreign companies.....	10,082,813	11,680,413	+15.8
	\$ 31,269,677	\$ 35,733,383	+14.1

Net Amount at Risk

Canadian companies....\$	698,047,897	\$ 761,834,200	+ 9.1
British companies.....	2,156,796,666	2,474,168,406	+14.2
Foreign companies.....	1,140,114,108	1,349,921,301	+18.4
	\$3,994,958,671	\$4,585,923,907	+14.8

Net Losses Incurred.

Canadian companies....\$	2,499,145	\$ 2,556,274	+ 2.3
British companies.....	8,879,196	9,356,676	+ 5.4
Foreign companies.....	6,068,826	6,334,333	+ 4.4
	\$ 17,447,167	\$ 18,247,283	+ 4.6

Net premiums written, and losses paid, classified by provinces, were as follows:

Canadian Companies.

	Net premiums.	Net losses.
Alberta	\$ 579,830	\$ 230,254
British Columbia	621,740	187,732
Manitoba	669,378	342,880
New Brunswick	290,754	171,926
Nova Scotia	277,500	97,327
Ontario	2,775,821	1,539,871
Prince Edward Island.....	30,876	5,472
Quebec	1,446,383	728,050
Saskatchewan	786,850	377,294
Yukon	486	958
Totals.....	\$ 7,479,618	\$ 3,681,764

British Companies.

	Net premiums.	Net losses.
Alberta	\$ 1,224,656	\$ 508,404
British Columbia	1,880,642	514,346
Manitoba	1,343,611	791,421
New Brunswick	775,036	295,191
Nova Scotia	719,306	528,079
Ontario	6,699,169	3,608,109
Prince Edward Island.....	107,683	23,139
Quebec	4,619,805	2,457,338
Saskatchewan	1,416,965	578,717
Yukon	3,098	146
Totals.....	\$18,848,747	\$ 9,345,935

Foreign Companies.

	Net premiums.	Net losses.
Alberta	\$ 946,129	\$ 467,892
British Columbia	1,638,292	495,969
Manitoba	1,052,410	732,204
New Brunswick	618,568	238,712
Nova Scotia	718,392	255,063
Ontario	3,458,405	2,352,682
Prince Edward Island.....	50,297	10,849
Quebec	2,448,218	1,311,233
Saskatchewan	921,012	545,165
Yukon	1,363	146
Totals.....	\$11,853,094	\$ 6,409,915

An abstract has also been issued for accident insurance in Canada showing total premiums for the year of \$1,795,176 and losses incurred to the amount of \$711,956 and claims paid to the amount of \$725,815. Combined personal accident and sickness insurance shows premiums for the year of \$915,373 with losses of \$591,177, and claims paid of \$537,192; the number of policies new and renewed was 50,840 and the number in force at the end of the year was 60,833. In other departments the results were as follows:

	Premiums for the year.	Losses incurred.
Employers' liability	\$2,885,242	\$1,686,833
Explosion insurance	134,451	5,498
Guarantee insurance	948,247	167,192
Hail insurance	2,231,283	697,064
Inland transportation	248,822	110,897
Burglary	180,419	94,802
Automobile (excluding fire risk) ..	1,232,747	535,912
Automobile (including fire risk) ..	919,113	395,822

Vulcan Fire Insurance Company
of Oakland, California

Member of Canadian Fire Underwriters' Associations

Applications for Agencies Solicited

Address Canadian Head Office, Vancouver, B.C.

T. W. GREER,
Manager

L'UNION FIRE INSURANCE CO., Limited

Established 1828

Head Office: PARIS, France

Capital fully subscribed (25 p.c. paid up) \$2,000,000.00

Fire and General Reserve Funds..... 5,949,000.00

Available Balance from Profit and Loss Account.... 113,266.84

Net Premiums in 1917..... 6,136,055.28

Total Losses paid to 31 December, 1917.....104,117,000.00

Manager for Canada: MAURICE FERRAND, Montreal.

FRANCO-CANADIAN TRUST CO., Limited

General Agents for British Columbia.

Rogers Building

Vancouver, B.C.

WESTERN ASSURANCE CO.

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FIRE AND MARINE INSURANCE

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