

TO PROTECT AND INCREASE YOUR INCOME

To protect and increase the income, especially in these days of high costs and diminished buying power, is everyone's first consideration. A few examples of the taxes payable under the present schedule of Dominion Income Taxes, if income is derived from taxable sources, are as follows:—

Income.	Tax.	Percentage of Income.
\$ 3,000	\$ 40.00	1.33%
5,000	126.00	2.52%
10,000	619.50	6.20%
20,000	2,089.50	10.45%
50,000	9,649.50	19.00%
100,000	32,749.50	32.75%

This same income derived from tax-free Victory Bonds would, of course, not be subject to these taxes, and in the examples would result in saving to the holder of from 1.33% to 32.75%, or amounts ranging from \$40 to over \$32,000.

From the investor's standpoint not only is the security of Victory Bonds beyond question, but it is the greatest afforded by any investment in Canada. With such a strong additional incentive to the purchase of Victory Bonds as above, it is not surprising that the floating supply is being quickly absorbed by those whose incomes are affected—by those who intend to hold Victory Bonds as a very substantial portion of their investments.

We shall be glad to discuss the matter of protecting and increasing incomes with anyone interested. Our facilities and thirty years of investment experience are at your disposal. We invite inquiries.

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