

Mexican L. & P.	90	90
Montreal Light, Heat & Power	99 1/2	99
Montreal Street Railway	101	100
Ogilvie Milling	113 1/2	88
Penmans	105 1/2	102 1/2
Price Bros.	85	83
Porto Rico	83 1/2	83 1/2
Quebec Railway	97 1/2	96
Dominion Textile Series A.	97	96 1/2
Dominion Textile Series B.	97	96 1/2
Dominion Textile Series C.	97	96 1/2
West India	90	90
Windsor Hotel	90	90
*ex-dividend		
*ex-rights		

Railway Earnings.

GRAND TRUNK RAILWAY SYSTEM.

Grand Trunk Railway System traffic earnings from September 15th to 21st, 1910:—

1910.....	\$949,498
1909.....	933,213
Increase.....	\$16,285

CANADIAN NORTHERN RAILWAY.

Canadian Northern Railway's gross earnings for week ending September 21:

		July 1st to date.
1910.....	\$282,300	\$3,144,700
1909.....	270,800	2,351,500
Increase.....	11,500	793,200

DULUTH-SUPERIOR.

Duluth-Superior Traction Co., comparative weekly statement of gross passenger earnings for month of September, 1910:

	1910.	1909.	Increase.
1st week.....	\$ 23,172	\$ 21,608	\$ 1,564
2nd week.....	20,875	18,918	1,956
3rd week.....	21,919	20,223	1,696
Month to date.....	65,967	60,749	5,217
Year to date.....	\$776,650	\$685,784	\$90,866

Returns on Investments.

	Price.	Div.	Yield.
Bell Telephone.....	141	8	5.67
Can. Pacific Ry.....	194	8	4.12
Dom. Coal pfd.....	108	7	6.48
Dom. Steel Corp.....	62	4	6.45
Dom. Textile com.....	62	5	8.06
Do. pfd.....	99	7	7.07
Halifax Street.....	126	7	5.55
Montreal Street.....	238	10	4.20
Toronto Street.....	124	7	5.64
Twin City R. T. Co.....	110	6	5.45
Illinois pfd.....	89	6	6.74
Lake of Woods com.....	126	8	6.34
Montreal Steel com.....	116	7	6.03
Montreal Power.....	149	7	4.69
Montreal Telegraph.....	145	8	5.51
Montreal Cotton.....	130	8	6.15
Soo com.....	134	7	5.22
Mackay com.....	91	5	5.49
Do. pfd.....	74	4	5.40
Ogilvie common.....	127	8	6.29
Do. pfd.....	125	7	6.40
R. & O. Nav. Co.....	93	5	5.37
Penmans Ltd.....	59	4	6.78
Shawinigan W. & P. Co....	107	4	3.73
La Rose.....	4	8	10.00

The Heavy Fire Waste.

The fire loss of the United States and Canada for the month of August, as compiled from the carefully kept records of *The Journal of Commerce and Commercial Bulletin*, shows a total of \$21,570,550. The following table presents a comparison of the losses of August, 1910, with those of the same month in 1908 and 1909, together with the losses by months:—

	1908.	1909.	1910.
January.....	\$29,582,000	\$22,735,000	\$15,175,400
February.....	18,489,700	16,131,000	15,489,350
March.....	16,723,300	13,795,400	18,465,550
April.....	26,009,000	19,345,300	18,091,800
May.....	15,181,150	17,300,400	18,823,200
June.....	19,512,000	14,435,900	13,183,600
July.....	15,323,750	15,890,900	26,847,900
August.....	23,123,000	16,423,000	21,570,550
Total 8 months.....	\$163,943,900	\$136,056,900	\$147,647,350
September.....	21,431,400	15,043,000	
October.....	22,722,850	17,765,200	
November.....	15,834,350	14,808,550	
December.....	14,629,750	19,975,500	
Total for year.....	\$238,562,250	\$203,649,150	

WEEKLY CLEARING-HOUSE RETURNS.

OTTAWA.

Week ending Sept. 29, 1910.... \$3,804,379
Corresponding week, 1909.... 2,943,866
W. J. CHRISTIE, Manager.

HAMILTON.

Week ending Sept. 29, 1910.... \$1,823,081
Corresponding week, 1909.... 1,568,789
Corresponding week, 1908.... 1,217,029
GEO. W. BRENT, Manager.

LONDON.

Week ending Sept. 29, 1910.... \$1,123,917
J. H. HUNGERFORD, Manager.

CALGARY.

Week ending Sept. 22, 1910.... \$2,886,527
Corresponding week, 1909.... 2,367,751
Corresponding week, 1908.... 1,463,984
W. H. JACKSON, Manager.

BRANDON.

Week ending Sept. 22, 1910.... \$528,188
C. M. ARNOLD, Manager.

VICTORIA.

Week ending Sept. 20, 1910.... \$2,183,995
Corresponding week, 1909.... 1,458,722
Corresponding week, 1908.... 1,149,935
F. H. LAUNDY, Manager.

A COMPARATIVE STATEMENT.

THE following figures indicate the comparative resources of the principal fire insurance companies in proportion to their liabilities:

	Fire Funds exclusive of capital.	Ratio of Fire Funds to premiums. Per Cent.
Alliance.....	\$12,108,810	150.5
Atlas.....	4,405,765	51.0
Commercial Union.....	15,172,100	67.3
Essex and Suffolk.....	677,835	135.8
Fine Art and General.....	1,002,295	147.5
Guardian.....	4,227,440	119.1
Law Union and Rock.....	2,693,645	198.8
Liverpool & London & Globe	19,474,820	112.9
London.....	5,099,600	120.9
London and Lancashire.....	8,810,523	85.6
North British & Mercantile.	16,420,465	116.4
Northern.....	9,208,010	116.5
Norwich Union.....	4,584,170	51.8
Phoenix.....	8,335,795	86.9
Royal.....	21,535,290	96.1
Royal Exchange.....	2,899,895	42.0
Scottish Union & National.	3,794,645	76.0
Sun.....	12,459,600	135.2
Yorkshire.....	2,733,935	164.6

ACCIDENTS IN CANADA.

THE following is a record of the accidents of the month of July by industries and trades:—

Trade or Industry	Killed	Injured	Total.
Agriculture.....	18	30	48
Fishing and hunting.....	1	..	1
Lumbering.....	8	3	11
Mining.....	17	9	26
Building trades.....	2	28	30
Metal trades.....	11	43	54
Woodworking trades.....	2	14	16
Printing trades.....	..	4	4
Clothing trades.....	..	2	2
Textile trades.....	..	3	3
Food & tobacco preparation.	2	9	11
Leather trades.....	..	1	1
Railway service.....	25	26	51
Navigation.....	6	10	16
General transport.....	10	13	23
Civic employees.....	..	2	2
Miscellaneous.....	9	21	30
Unskilled labour.....	5	20	25
Total.....	116	238	354

Railway Earnings.

"200" HAS \$92,800 DECREASE.

The bad crops seem to be telling on the "Soo" earnings. For the third week of September the road's decrease was \$92,895.

That Re-Migration from Canada.

Boston News Bureau.

FIGURES INDICATE THAT IT IS IMAGINARY.

Following the recent reports to the effect that the tide of migration from the United States to Canada had again turned towards this country, the *Boston News Bureau* made an investigation of the whole migration problem.

There is very little ground for the statement that the American farmers are returning. In Southern Alberta where the drought has been very severe, and crops are in many sections practically nil, some discouraged farmers have come back. But the great bulk are remaining. Actual figures of returning farmers, as shown by the United States customs entries for the seven months ended August 1, were as follows:

January.....	11	May.....	27
February.....	2	June.....	11
March.....	40	July.....	15
April.....	78	Total.....	184

Between the same dates 50,425 persons went from the United States to settle in the Canadian West.

The reports that farmers are returning to the United States evidently originated from the statement made several weeks ago by Clarence Blanchard, of the Federal Reclamation Service of Canada, that 15,000 Americans had returned from Canada this year. High Canadian government officials have no hesitancy in declaring that these figures were deliberately falsified by American land companies promoting properties in the American West, which spread broadcast the report that these were "American farmers."

It is a rather striking commentary on the volume and quality of the American migration to Western Canada that, in the last provincial elections in the Province of Alberta, Canada, the most westerly of the three "Prairie Provinces," some 10 per cent. to 15 per cent. of approximately 40 candidates had previously been Americans. In the following tabulation is shown total immigration to Canada from Jan. 1, 1897, to March 31, 1910, the close of the last fiscal year, total American immigration and the percentage of Americans:

	Total	American	% Amer.
*1897.....	21,716	2,412	11.1
*1898.....	31,900	9,119	28.5
*1899.....	44,543	11,945	26.8
†1900.....	23,895	8,543	35.7
• 1900.....	49,149	17,387	36.5
1901.....	67,379	26,388	39.1
1902.....	123,364	49,473	38.5
1903.....	130,331	45,229	34.7
1904.....	146,266	43,652	29.4
1905.....	189,064	57,919	30.1
†1906.....	124,667	34,659	27.4
1907.....	262,469	58,312	22.1
1908.....	146,908	59,832	40.4
1909.....	208,794	103,798	49.5
Total.....	1,575,445	529,268	33.6

*Calendar year.

†First six months.

• Fiscal period (nine months).

During these 14 years 42 per cent. of the arrivals from the United States made homestead entries in the Western provinces.

From the Credit Standpoint.

In an address before the members of the Canadian Credit Men's Association, W. C. Matthews, Winnipeg manager of R. G. Dun & Co., said, in reference to fire insurance; "The importance and necessity of adequate fire insurance is not properly appreciated by retail merchants generally, and this is a matter that should be pressed home upon them constantly. In rural districts the facilities for fighting fires are, as a rule, very inadequate, and in isolated cases do not exist at all. If a fire occurs, and the man is not properly insured, it spells 'disaster' in startling headlines. The savings of years are swept away, and his debt paying power is reduced to whatever he may have outside of his business, which in too many instances proves to be but a drop in the bucket. So long as the retail merchants are doing business to such an extent on your capital by the extension of credit to them, it behooves you to see that you are properly protected against fire loss. This is a matter I cannot emphasize too strongly or urge upon you too vigorously. So important do we deem it that in affixing ratings we only estimate the insured value of stock and other inflammable assets, and this frequently accounts for discrepancies between a surplus shown and a rating we feel safe in giving."