

THE Exchange News

AND
COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

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MONTREAL, MONDAY, MARCH 27, 1899.

Price 3 cents

Montreal Stock Market.

**BANK'S MONEY RATE ADVANCED
—RICHELIEU & ONT. SCORES A
LARGE ADVANCE—STOCKS GEN-
ERALLY FIRM.**

In spite of the Banks' raising their money rates, the market this morning showed signs of new life and activity. The public demand, even in the face of this obstacle, was too great to be checked, the result being that we have a strong market with good advances to record.

The week opens with the general public and the bull leaders better satisfied with the market situation than they have been for some time back. There is a feeling, exemplified by to-day's higher rates, that there may be irregularities in the money market, but these can only be temporary, and after next week money will again become plentiful.

Predictions are being freely made that higher prices all through the list will be made in the next fortnight.

In this morning's market we have signs of unusual strength for a Monday's market. The more active stocks were Twin City, Richelieu and Ontario and War Eagle.

There was a record advance in Rich. & Ont. of over 4 points of a clear gain since the last sale was made. It closed last Friday at 109½, it opened to-day at 110½, and sold up to 113½ closing at 113½, with sellers asking 113½. Over 1550 shares were traded in. The general bullish feeling in this stock is not to be wondered at, with the opening of spring there is expected an unprecedented increase in general business, the company being in a better position to-day to derive the full benefits from their increased opportunities, than they have ever been before.

Canadian Pacific was firm for 50 shares at 87½.

Twin City was also decidedly strong, we hear of great expectations in regard to the future of this stock. It added a gain of a whole point to its score to-day, nearly 500 shares changing hands.

War Eagle was more active to-day than it has been of late. It scores a 10-point advance, and closes at the top for this morning at 357, sellers asking 360.

Toronto Rails enjoyed merely a sympathetic strength, it did not advance any in value, but showed signs of underlying strength—for 25 shares it touched 115, but closes at 114½ bid.

In other particulars the market was quiet. Payne, however, selling for a few shares at 391, with sellers asking 395. Dominion Cotton was also strong, selling at 115½, but closing ½ a point below this.

MORNING SALES.

Canadian Pacific Railway x d—50, 85½.
Twin City.—25, 69½. 200, 69½. 200, 70.
50, 70½. 100, 70½.
Toronto Railway x d—10, 114½. 125, 114½.
17, 114½. 25, 115. 100, 114½.
War Eagle.—1000, 352½. 1000, 353.
1000, 354. 8050, 354. 500, 354½.
1000, 355. 2500, 356. 500, 356½.
1500, 357. 1500, 357.
Richelieu & Ontario—50, 110½. 5, 110½.
25, 110½. 250, 111. 75, 111½. 150, 112.
25, 112½. 25, 112½. 25, 112½. 25, 112½.
25, 112½. 325, 113. 125, 113½. 100, 113½.
100, 113. 25, 113½. 100, 113½.
Payne Mining Co.—1500, 390. 500, 391.
Dom. Cotton.—125, 114½. 325, 115. 25,
115½. 25, 114½. 6, 113.
Bank of Montreal—5, 252.

AFTERNOON BOARD.

The market remained firm during this afternoon, we have advances in Montreal Street Ry. It opened at 320 and closed at 322½, 150 shares changing hands.

Toronto Rails were neglected but close firm at 114½, having sold at 114½.

Richelieu & O., was quieter this afternoon and closes at 112½. It was only moderately dealt in.

Otherwise the market was featureless. Royal Electric selling at 184½, Twin City at 70½, and Montreal Gas at 208.

Among the mining stocks War Eagle was steady at 352, and Payne at 392. There were no sales of Montreal & London.

AFTERNOON SALES.

Canadian Pacific x d—25, 85½.
Montreal Street—50, 320. 100, 322½.
R. & O.—100, 113. 125, 112½.
Toronto Ry x d.—25, 114. 25, 114½.
War Eagle.—5000, 355. 1000, 354. 600,
352½. 1000, 351. 500, 351½. 500, 352.
Twin City—225, 70½. 25, 70½. 75, 70½.
Com. Cable x d—25, 186½.
Royal Electric x d—100, 184½.

Dom Coal Pfd.—50, 120½.
Payne Mining Co.—500, 392.
Montreal Gas x d—200, 208.
Montreal Gas—50, 211. 150, 212.
Dom. Cotton—50, 114.

LONDON AND PARIS.

Bank of England rate 3.
Open discounts rate 2½.
Paris Rentes 202-30.
French Exchange 25f. 23c.

March 27, 1899.

	12.30 P.M.	2 P.M.	4 P.M.
Consols, money.....	110½	110½	110½
Consols, account.....	111½	111½	110½
Atchison.....	21½	21½	23½
Atchison pfd.....	.....	.....	.....
Ches. & Ohio.....	.....	.....	.....
Canadian Pacific.....	88½	88½	.....
“ Consol. Deb.....	.....	.....	.....
“ Preference.....	.....	.....	.....
Denver & Rio G. pfd.....	.....	.....	.....
Erie.....	14½	14½	.....
Erie 1st pfd.....	40½	40½	40½
Hudson's Bay.....	.....	.....	.....
Illinois Central.....	119½	119½	119
Kansas & Texas.....	.....	.....	.....
Louis & Nash.....	68	68	68½
Mex.....	.....	.....	.....
Mex. Cent.....	.....	.....	.....
New York Central... ..	143½	143½	.....
Northern Pacific.....	.....	.....	.....
North'n Pacific pfd.....	82	82	81½
Nor. & West. pfd.....	.....	.....	.....
Ontario & West.....	.....	29½	.....
Pennsylvania.....	68	68½	.....
Reading.....	12½	12½	.....
Reading 1st pfd.....	.....	38½	.....
St. Paul.....	134½	134½	134½
Southern Ry.....	.....	.....	.....
Southern Ry pfd.....	.....	.....	.....
Union Pacific.....	.....	49	.....
Union Pacific pfd.....	83½	83½	84½
Wabash pfd.....	23½	23½	.....

TORONTO STREET EARNINGS.

	1899.	1898.	Inc.
Mar 14, \$3,368.90 .....	.....	.....	\$154.22
“ 15, 3,382.23 .....	.....	.....	“ 170.22
“ 16, 3,560.13 .....	.....	.....	“ 373.05
“ 17, 3,567.79 .....	.....	.....	“ 351.84
“ 18, 3,975.98 .....	.....	.....	“ 76.88
“ 19, 1,214.26 .....	.....	.....	“ 207.33
“ 20, 3,385.21 .....	.....	.....	“ 255.01
“ 21, 3,558.04 .....	.....	.....	“ 223.80
“ 22, 3,691.88 .....	.....	.....	“ 749.31
“ 23, 3,511.47 .....	.....	.....	“ 550.50
Jan. \$95,690.12	1899.	1898.	Inc.
Feb. 91,880.30	\$86,562.36	82,402.19	\$9,127.76
			9,458.11