

# D. W. YAR'S SPECIAL LIQUEUR IS UNDOUBTEDLY THE GENTLEMAN'S WHISKY.



## A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

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### Montreal Stock Market.

**PRICES STEADY—ABRUPT ADVANCES AND RECESSIONS INCONSISTENT WITH HIGH RATES ON THE ONE HAND AND PROSPERITY ON THE OTHER — TRANSVAAL STILL UNSETTLED.**

Montreal, Oct. 10. The persistency of stock prices at figures which are neither the very best nor the very worst of the year, but are a very good average figure, is the compound result of high rates and prosperity. The cost of carrying stock so long as stringent money prevails is effectually preventing any large advance, and on the other hand prosperity everywhere hinders all declines from becoming excessive. This speculative outlook does not reach out very far, but as far as it goes, which is a three or four point fluctuation for a week or two, it affords guidance for speculative action. For the next few weeks perhaps stocks should be bought when they are weak and sold when they are strong, the high and low during these weeks differing only by 3 or 4 points.

Such of the securities on the local Exchange as are immediately connected with outside markets were lower a little because these are lower, but their declines have been very immaterial. Montreal Cotton advancing to 146, scored a higher mark than that of the previous sale, but Dominion Cotton following the general market sold at 99 and thus fell off one full point. On lowered selling at London as cabled, there was a decline fractionally in the selling of C.P. R. here. The 91½ and 92 prices being about the equivalent of London quotation. Halifax Railway sold down 3 points to 102, rather on the absence of demand than excess of supply and the bid 100 along with the demand 102 showed trading in this stock to be languid. Toronto Railway, Twin City, Montreal Gas, Bank of Commerce, and Molson's Bank sold at prices of the previous day. Bank of Montreal sold up to 260, a five point advance on previous transaction. Republic at 119 fell off 1½ points, but Payne rose 1 point higher up to 130, while the ever vigorous Electric pushed ahead 1 point in both old and new stock, the old selling 185 and the new at 164.

The general success attending all business pursuits forbids any fear that prices will fall more than 3 or 4 points beneath today's ones, and high rates for money makes it very unlikely that advances will reach more than 3 points above today's prices at least in the mean time. The advisable course, therefore, is to buy on declines as they occur and to sell on advances, both of which are bound to happen as the many and opposite market influences operate.

#### MORNING SALES.

Can. Pac.—225, 92, 75, 91½, 100, 91½, 160, 91½, 15, 91½.  
 Roy. Elec. x-d—216, 165.  
 Electric, new stock—14, 164.  
 Tor. Ry.—50, 111½.  
 Payne x-d—500, 120.  
 Halifax Ry.—25, 102½, 25, 102.  
 Dom. Cotton—10 98, 40, 97, 200, 99.  
 Gas x-d—25, 192.  
 Republic x-d—500, 119.  
 B. of Com.—30, 150½.  
 Mo. Cotton—70, 146, 5, 145.  
 Twin City—50, 32.  
 Mols. Bank—10, 207.  
 B. of Mont.—35, 260.

#### AFTERNOON SALES

Can. Pac.—75, 92½, 50, 92½.  
 Roy. Elec.—150, 164½.  
 Electric, new—14, 163½.  
 Halifax Ry.—25, 102, 10, 102½.  
 Payne x-d—1000, 120.  
 Tor. Ry.—25, 111½.  
 Bell Tell.—3, 190.  
 Mols. Bank—5, 207, 1, 206.

#### RAILWAY EARNINGS.

Canadian Pacific Railway earnings for week ending 7th October: \$695,000, being an increase of \$61,000 over the same week last year.

#### TORONTO STREET EARNINGS.

Total earning, Sept. \$187,621.10 Dec. \$400.51  
 Oct. 1, 1,552.29 ..... Dec. 119.78  
 " 2, 3,482.04 ..... Inc. 90.05  
 " 3, 3,444.11 ..... Dec. 140.61  
 " 4, 3,621.95 ..... Inc. 137.10  
 " 5, 3,662.45 ..... " 492.85

### LONDON AND PARIS.

Oct. 10, 1899.

Bank of England rate.....5  
 Open discount rate .....4½  
 Paris Rentes .....100-45  
 French Exchange..... 25f. 31½  
 Consols, money ..... 108½  
 Canadian Pacific ..... 94½  
 New York Central..... 138  
 St. Paul..... 128  
 Union Pacific..... 78

### LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:  
 Grand Trunk, guaranteed 4 p.c.....94  
 " 1st preference.....85½  
 " 2nd " .....54½  
 " 3rd " .....22½  
 G. T.R. Com.....  
 O. P. R .....94½

### CRIPPLE CREEK MINING STOCKS

Oct. 9, 1899.

| Capital.  | Par Value. | Bid.                  | Asked.     |
|-----------|------------|-----------------------|------------|
| 1,500,000 | \$1.00     | Acacia.....           | .27½ .27½  |
| 2,500,000 | 1.00       | Battle Mt'n.....      | .31 .34    |
| 2,000,000 | 1.00       | Columb-Victor.....    | .17 .17½   |
| 2,000,000 | 1.00       | O. O. Cons.....       | .15½ .16½  |
|           |            | O. O. & M.....        | .17½ .17½  |
| 1,250,000 | 1.00       | Dante.....            | .21 .22    |
| 2,000,000 | 1.00       | Damon.....            | .22½ .22½  |
| 1,250,000 | 1.00       | Elkton.....           | .....      |
| 1,250,000 | 1.00       | Findley.....          | .16½ .17½  |
| 1,000,000 | 1.00       | Gold Coin.....        | .....      |
| 3,000,000 | 1.00       | Gold Sovereign.....   | .17½ .17½  |
| 1,000,000 | 1.00       | Gould.....            | .30½ .30½  |
| 1,225,000 | 1.00       | Independ. T. & M..... | .47 .47    |
| 2,250,000 | 1.00       | Isabella.....         | .92 .92    |
| 1,250,000 | 1.00       | Jack Pot.....         | .62 .62    |
| 1,500,000 | 1.00       | Lexington.....        | .22 .22    |
| 1,000,000 | 1.00       | Matoa.....            | .36 .36    |
| 600,000   | 1.00       | Moon Anchor.....      | .75½ .77½  |
| 1,000,000 | 1.00       | Nugget.....           | .17½ .17½  |
| 2,000,000 | 1.00       | Pappoose.....         | .15½ .15½  |
| 3,000,000 | 1.00       | Portland.....         | ..... 2.25 |
| 2,000,000 | 1.00       | Pinnacle.....         | .....      |
| 1,500,000 | 1.00       | Work.....             | .30 .32    |

### HALIFAX ELECTRIC TRAMWAY

Oct. 1.....\$5,609.90..... Inc. 2,652.95  
 Rec'ts for Sept.....\$14,831.65.....Dec. \$890.77