

# THE Exchange News.

## A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 88.

MONTREAL, THURSDAY, SEPTEMBER 15, 1898.

Price 3 cents.

### Montreal Stock Market.

**TONE OF MARKET STRONG.**

**PACIFIC AND TORONTO RAILS SELL HIGHER.**

**WAR EAGLE AND ROYAL ELECTRIC ADVANCE.**

A generally improved feeling was manifest throughout the list. The money market was the main cause of anxiety the past few days, this has changed slightly for the better, though some bankers maintain rates will advance before the end of this month. The stock market was broad and orders for stocks were plentiful at opening. The fact remains that stocks are much more easily advanced than weakened.

#### CANADIAN PACIFIC.

The price of London was ex d, and strong for Pacific. The opening sale was made at 87 and a steady mark t obtained. The 135 shares sold were all traded in within a fraction.

#### MONTREAL STREET.

There was not much doing in Street, 225 shares of new stock sold at 273½, the old shares bringing 278½-279. Holders of this security seem very confident of its future.

#### TORONTO STREET.

This was again an active issue and seems well held, soft markets only give buyers an opportunity to add to their holdings. All shares sold within a narrow limit but at advancing prices. It closes strong at 103½ bid.

#### DOMINION COTTON.

Interest still centres in this stock, the sales were limited to 150 shares and all brought 96½ and 96, the former being bid for more.

#### COLORED COTTON.

The first business, in this Co. for some time, transpired this morning, when 100 shares changed hands. The price obtained was 55, which seems enough for a stock whose 6 p.c. bonds sell at 95.

#### DOMINION COAL.

An increased demand for this stock points to inside buying. As only those intimately connected with the company know anything about the position of the pending reconstruction of the issues it is hard to judge if its intrinsic value. 225 shares sold.

#### WAR EAGLE.

Nearly 5000 shares of Eagle were disposed of this morning, buyers had to advance their views of yesterday some of the shares sold up to 294. The advance seems to bring out little stock. From information to hand we are sure the dividend rate will not be changed till November. There is every probability of this stock selling at \$3.50 this year.

#### SUNDRIES.

Other business of more or less importance was transacted in Royal Electric, Cable, Richelieu, Bell Telephone, Montreal Telegraph, Montreal Cotton, Cable Coupon Bonds, Hochelaga Bank and Canadian Bank of Commerce.

In Canadian Pacific the sellers were Davies, MacDougall Bros., Clark, Howard, Meredith & Co., Forget & Co., Scott and Barlow.

The buyers were Burnett & Co., Meredith & Co., G. Weir, Burnett & Co., Barlow, Forget & Co., Riddell,

(Continued on page 4.)

### MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon. Saturday sessions will be

resumed on September 16th.

3 p.m., September 15, 1898

CAP.	REST.	Value shares.	Last 1/2 y. div.	Next div. pbl.	STOCKS.	Sept. 8.		Sept. 9.		Sept. 12.		Sept. 13.		Sept. 14.		Sept. 15.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.		
<b>BANKS.</b>																	
\$	\$				Bank of Montreal.....	250	240	250	240	250	240	250	240	250	240	250	240
					Merchants Bank of Can	182½	178½	182½	178½	182	178½	182	178½	182½	178½	182½	178
					Canadian Bank of Com	143	141½	145	141½	143	141½	143	142	143	142	143	141½
					British North America.												
					Quebec Bank.....		123		123		123		123		123		123
					Bank of Toronto.....	260		260		260		260	238	260	238	260	
					Molson's Bank.....	210	201		201		201		202	205	202		202
					Imperial Bank.....						202		202		202		202
					Ottawa.....												
					Standard.....												
					Bank of Nova Scotia..												
					Merch'ts Bk. of Halifax.	180		180		180		180		180		180	
					Union Bank.....	110	103	110	103	110	103	110	103	110	103	110	103
					Dominion Bank.....	258	250	258	250								
					Eastern Townships Bk	156	150	156	150	156	150	156	150	156	150	156	150
					Hamilton.....												
					Banque Nationale.....						100	90					
					Hochelaga Bank.....	2165		2156		2158	154	158	154	158	154	2158	158
					Ontario Bank.....												
					Western Bk of Can.....												
					Traders.....												
					Jacques Cartier Bank..	110		110		110		110		110		110	
					Banque Ville Marie....	100	92	100	92	100	92	100	92	100	92	100	92
<b>MISCELLANEOUS</b>																	
					Canadian Pacific Ry....	*88½	88	87½	*87½	86½	86½	86½	86½	86½	86½	88½	*88½
					Duluth SS. & Atlantic..	4	3	4	3	4	3	4	3	4	3	4	3
					Duluth SS. & Atlantic pr	8½	6	8½	7	8	6½	8½	7	8½	7	8½	7
					Commercial Cable.....	184½	184	184½	183½	184½	184	184	183	185	182½	184½	183½
					Montreal Telegraph....	180	179	180	178½	180	178	180	178	180	178	179	178½
					Rich. & Ont. Nav. Co..	105	04	104½	103	104	103	102½	101½	104½	101½	104½	101½
					Montreal Street Ry Co.	279½	279	278½	278½	280	279½	279½	279½	278½	278½	279	278
					New Montreal Street...	274½	274½	274½	274	275	274½	275	274	274½	273	274½	273
					Dominion Telegraph....												
					Montreal Gas Co.....	196	194½	195½	194½	196	194½	196	194½	196	194½	196	194½
					War Eagle.....	291	290	299	298½	295	293	292½	291½	292	291	*293	292
					Bell Telephone Co.....			175	170	175	170	175	167	175	170	175	170
					Royal Electric.....	160	158	156½	155½	157½	156½	156½	155	156	155½	*160	159
					Toronto Street Ry.....	103½	103	103½	03	103½	103½	103½	103	103½	103	104½	104½
					Halifax Tram Co.....	135	13½	136½	136	137½	135½	136½	134½	135	133½	136	133½
					Cornwall Street Ry....			50	15				50	15			
					People's Heat & Light..	29	20	30	20	30	28	28	20	28	24	28	24
					St. John Railway Co...						140				143		
					London Street Ry.....	183	180										
					Can. N. W. Land Pfd..	54		57	54	56	54½	56	54	55	54	56	54
					" " " " " " " "												
					Dominion Coal Co.....	25	24	25	24	25	24	25	24½	25	24½	26½	24½
					Dominion Coal Co. pr..	112	110	112	111	112	111	112	110½	112	110½	112	111
					Windsor Hotel.....							105			105	90	
					Intercolonial Coal Co..	60	35	50	25	60	35	50	25			50	35
					Do. pref. stock.....	100	50	75	50	100	50	75	50			75	60
					Montreal Cotton Co....	*155	151½	*155	152	*154	152	155	152	*155	152	*154	151½
					Colored Cotton Co.....	60	50	60	50	60	50	60	50	60	50	60	50
					Merchants Cotton Co..	150	139	175	140½		142						
					Dominion Cotton Co....	98	95	98	95½	98	95½	97	96	97½	96	96½	96½
					Mont. Loan & Mort Co.												
					Ottawa Electric S. R..												
					Ottawa Electric.....												
					Diamond Glass.....												
					Western Loan & Tr... 100			100		100		100		100		100	
					Auer Light.....												
					Taylor Hydraulic.....												

\* Ex-div. † Authorized. ‡ Western B. of C., \$384,140 paid up. § Traders B. of C., \$700,000 paid up. ¶ 1 Bonus. † Ex-Rights. ‡ Que. Bk., \$2,500,000 paid up. § Ottawa, \$1,500,000 paid up. ¶ Standard, \$1,000,000 paid up. † B of Nova Scotia, \$1,500,000. ‡ Mer. B. of Halifax, \$1,500,000 paid up. § B. of Ville Marie, \$479,620 paid up. ¶ Monthly.