

NEW YORK.

HEADERS CONFIDENT OF HIGHER PRICES—THE "VANDERBILTS" LEAD—SOME NOTED RISES IN THE LIST—LAKE SHORE JUMPS 13 POINTS—BERLIN SALES DEPRESS PACIFICS—FLOWER BUYING FEDERAL STEEL.

New York, Dec. 14.

Consols are down 1/2. The Am'n market is somewhat lower on realization. The pressure to sell is especially noticeable in the Pacifics, and it is believed that a large portion of the selling is for Berlin account. The financial situation in that town still makes the curtailment of speculative ventures essential. The reactionary tendency of our market yesterday was due to profit-taking by one or two big interests. One trader in particular is supposed to have sold 40,000 shares. He expressed an opinion that the highest prices had been reached that we should see this year.

Inasmuch as he had been remarkably successful during the past six months, his opinion is received with some consideration. It is announced that an advance will be made in the price of Anthracite to-day by the Reading Co., and this advance will be followed by all the coal-carrying roads. Strenuous denials are made that any formal agreement exists, but nevertheless, people in the coal trade think that the outlook for the maintenance of rates is better than for some years.

Yesterday's market, both for stocks and bonds, was one of the largest in the history of Wall Street. Transactions in the former were over \$900,000, and in the latter close to \$9,000,000. The breadth of the market, and the number of issues dealt in, are as remarkable as the large transactions.

The feeling at the close was, that perhaps the bull movement would halt temporarily on profit-taking by those who do not care to be heavily long over the holidays.

New York, noon, Dec. 14.

London market for Americans is chiefly owing to the very heavy selling for Berlin houses, particularly of the Nor. Pacific stocks. Berlin's attitude seems to be due both to the advance in discount rates there, and also to rumored misgivings as to the action to be taken in Nor Pac. dividend.

The Flower Brokers have been large buyers of Federal Steel and also Atch. com. and pfd. The Atch. directors will meet some time next week and it is rumored that, at the meeting will declare a div., though this does not seem to be as yet assured.

A remarkable advance of 13 points took place in Lake Shore this morning. There is less than \$5,000,000 of this stock outstanding. The remaining having been exchanged to N.Y. Col. Trust 3 1/2 p.c. bonds.

STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.

Table with 2 columns: Month, Amount. Rows: Month Nov. 1898 (\$125,102.49), Increase for Nov. day against day (14,543.24).

SAME DAY 1898. 1897.

Table with 4 columns: Date, 1898, 1897, Inc. Rows: Dec. 7, 8, 9, 10, 11, 12, 13.

TORONTO STREET RAILWAY.

Table with 2 columns: For month of, Amount. Rows: July 1898 (\$103,892.93), Aug. (109,900.54), Sept. (138,021.74), Oct. (99,650.16).

Table with 2 columns: For Nov., 1898 (\$100,204.95), Inc. over same days, 1897 (\$11,127.05).

SAME DAY 1898. 1897.

Table with 4 columns: Date, 1898, 1897, Inc. Rows: Dec. 6, 7, 8, 9, 10, 11, 12.

\*16 inches of snow. Tracks blocked.

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NEW YORK STOCK MARKET.—December 14, 1898.

Main table with columns: CLOSING PRICES FROM TO DEC. 2 TO 12, TO-DAY'S PRICES. Lists various stocks like Am. Cotton Oil Co., Sugar, Spirits Mfg. Co., etc.

\*Ex-Div. 1 p.c. †Ex-Div. 2 1/2. ‡Ex-Div. 3 p.c. ††On new basis. †††Ex-Div. 2 p.c. \*Ex-Div. ††††Ex-Div. 1 1/2 p.c.

CHICAGO MARKET—December 14, 1898.

FROM OUR SPECIAL CORRESPONDENT.

Table with columns: CLOSING PRICES DEC. 6 TO 13, TO-DAY'S PRICES. Lists commodities like Wheat, Corn, Oats, Pork, Lard, Sht ribs, Puts and Calls.

BURNETT & CO., STOCKBROKERS.

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CHICAGO.

SOUTHERN HEMISPHERE CROP REPORTS FAVORABLE—SHIPMENTS HAVE OVERTAKEN IMMEDIATE REQUIRMENTS—MARKET WEAK AT CLOSE.

Chicago, Dec. 14.

The favorable crop reports received from the southern hemisphere had a depressing effect on our prices. Wheat was very strong early but shows a weak close. Russian shipments which usually increase at this season are falling off very perceptibly. Wheat is selling 5 cents more than in 1894-95 but 15 cents lower than 1896. For the presents shipments have overtaken the demand but so soon as the "visible" begins to decrease wheat will find a higher level.

MONTREAL STOCK MARKET. (Continued)

AFTERNOON BOARD.

The afternoon board showed a great falling off which may be construed to mean that the knowing ones have eased off their load and that outsiders have stepped into their shoes. If this is the case prices will have a downward tendency as the public will not have the nerve to keep buying beyond a certain limit. A reaction would now be in order, in those stocks which have had the greatest rise. Toronto Railway was the most active of the list this afternoon and was steady. Other business was done at a slightly lower range of prices than have obtained the past two days.

AFTERNOON SALES.

Pacific—50, 85 1/2, 50, 85 1/2, 75, 85 1/2. Royal Electric—125, 165 1/2. Montreal Gas—250, 206 1/2. Toronto Ry—325, 106 1/2. Dom. Cotton—14, 107 1/2. Duluth Pfd.—100, 6 1/2. Richelieu.—50 at 100 1/2.

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