LOCAL STOCKS LOWER

CHIEFLY MONTREAL AND LONDON ALSO DECLINE AND NEW YORK FIRMER.

Wall-street Gossip—Business Assignments—The Oil Market—Grain and Produce Steady—On Call at The Board of Trade—The Live Stock Market.

WEDNESDAY EVENING, Feb. 15.

Stocks both at home and in Montreal to-day were weaker and the markets very dull. In New York stocks showed an upward tendency, while London was somewhat lower in the majority of stocks, and the markets were very moderately active.

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Real Estate, Loan and Insurance Agents. Office—10 King-st. West.

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The local stock market this morning was very dull, and the majority of stocks were fractionally lower.

In the afternoon the dullness was more noticeable and stocks were if anything weaker.

The transactions to-day were: Morning—Ontario, 25, 10, 5, at 110¾; Western Assurance, 50 at 125¾; Canada Permanent, 3 at 199; Union, 11 at 134½. Afternoon—Commerce 15 at 109½ rep., 50 at 110; Canada Permanent, 4 new at 190.

Following are the opening and closing prices on the Toronto Stock Exchange to-day:

STOCKS.	12 M. Ask'd.	12 M. Bid.	4 P.M. Ask'd.	4 P.M. Bid.
Montreal	214	213½	214	213¾
Ontario	110¾	110¼	111	110¾
Toronto	131	130	131	130
Merchants'	121½	120¾	121¾	121
Commerce	110¾	109¾	110	109¾
Imperial	138	137	138	137
Dominion	215	212	214	212
Standard	123½	122½	124	122
Hamilton	135	.....	135	.....
Miscellaneous.				
British America	92½	85	91	.....
Western Assurance	128	125½	129	127
Consumers' Gas	170¾	170	170¾	170
Dominion Telegraph	90	85	90	85
Northwest Land Co.	57	54½	57	54½
Can. Pacific Rail. Grant Bonds	104	.....	.....	.....
Loan Companies.				
Canada Permanent	200	.....	.....	.....
Western Canada	190	185	.....	.....
Union	110	.....	.....	.....
S. & Loan Association	101	100	105	102
Imperial S. & Invest.	119	118	.....	.....
Farmers' L. & Savings	118	115	.....	.....
Lon. & Can. L. & A.	167½	166	.....	.....
People's Loan	110	.....	.....	.....
London and Ontario	118	.....	.....	.....
The Land Security Company	275	255	.....	.....
Dom. Savings & Loan	100	.....	.....	.....
Ontario Loan and Deb.	120	.....	.....	.....
Hamilton Provident	119	.....	.....	.....
Ont. Investment Assn.	.....	128½	.....	.....
British Canadian L. & Invest.	97	.....	.....	.....

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MONTREAL STOCKS.

MONTREAL, Feb. 15.—The market here to-day was quiet and weaker. Commerce was an exception, and closed firmer. The closing quotations and sales to-day were: Bank of Montreal, 213 asked and 212½ bid, sales 50 at 213½; Ontario, 111½ and 110, sales 40 at 111; Banque du Peuple, 103 and 98; Molsons, 145 and 135; Toronto, 130 and 129; Merchants', 125 and 124; Union 95 and 90; Commerce, 111 and 109½, sales 25 at 109¾, 140 at 110; Montreal Telegraph 94 and 93; N.W. Land, 58s and 55s; Richelieu and Ontario Navigation Co., 44 and 43; Montreal Gas, 211 and 210½; C.P.R., 55½ and 55, sales 100 at 55.

NEW YORK STOCKS.

In New York to-day stocks opened in the majority at last night's closing prices, and a firmer tendency prevailed during the day, closing from ⅛ to 1 point higher, the former consisting of New England, Oregon and Texas, and Western Union, and the latter Michigan Central and Omaha.

WILLIAM ROBINS,

TRUSTEE,

RECEIVER, ARBITRATOR,

PUBLIC ACCOUNTANT,

27 Wellington-street E. and 38 Front-street E., TORONTO. 246

To-day's fluctuations and the total sales of the leading stocks on the New York Stock Exchange were as follows:

STOCKS.	Open-ing.	High-est.	Low-est.	Close-ing.	Sales
N.Y. Central	107	107¼	107	107¼	400
Canada Southern	55¼	55¾	55¼	55¾	1,400
Delaware & Hudson	109¾	110	109¾	110	400
Delaware & Lackawa	132½	132½	132½	132½	600
N. Y. Lake Erie & W.	20¾	20¾	20¾	20¾	1,700
Ill. Central	128	.....	.....	.....	100
Jersey Central	73¾	.....	.....	.....	200
Louisville & Nashville	56	56½	56½	56½	2,200
Lake Shore	94¾	95	94¾	94¾	700
Mich. Cent.	81½	83	81½	83	400
Missouri Pacific	93¾	93¾	93	93¾	1,300
N. Y. & New Eng.	37	37½	37	37½	1,200
Northern Pacific pfd.	71½	71½	71½	71½	200
Chi., St. P., M. & Om.	67½	68	67½	68	900
Oregon Ry & Nav. Co	99¾	.....	.....	.....	.....
Oregon and Trans.	21¾	21¾	20¾	21¾	.....
Pacific Mail	33¾	33¾	33¾	33¾	300
Reading	45¾	46	45¾	46	800
Chicago, M. & St. Paul	75¾	76¾	75¾	76	10,600
Union Pacific	54¾	55¾	54¾	55¾	5000
Western Union Tel.	79¾	80	79¾	79¾	1600

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WALL-STREET GOSSIP.

Robert Cochran received the following despatch by private wire from New York to-day: One of the most prominent traders who, as the occasion requires, may be found on either bull or bear side of the market, said last night: "You may gamble on this fact, and I will put up any part of $10,000 to substantiate my position, which is that neither Bateman, Cammack, Nat Jones nor Keam has made a dollar bearing stocks since last October. It has been a case of losing money right along. There has not been a bear pool formed which has come out ahead in the last three months. I was in a number of these combinations and got tired of dropping my money. We would go in and sell 40,000 shares of stocks, taking Erie, St. Paul, Lake Shore, Louisville & Nashville and Reading. Our brokers would be instructed to break the market as they could. We relied upon seller sixty and prevailing the bad condition to bring out long stocks, but were mistaken in our calculations when we discovered that stocks could neither be sold down nor talked down. We started in to cover and our experience cost us quite a neat little sum. The talk about the bears making money is all a fable, and I think the best posted brokers on the street recognize this fact."

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Where he will continue to receive orders for Grain and Provisions on Board of Trade, Chicago, by

IRWIN, GREEN & CO.

EUROPEAN AND MISCELLANEOUS.

The London market to-day was moderately active though a shade weaker. American securities were fairly dealt in and showed a slight decline.

The Bank of England rate remains at 3 per cent.

The business assignments reported to-day are:—M. Lalonde, hotel, Albert; Robert Phair, grocer, Brantford; Arthur Strickland, builder, Brantford; John Rutherford, shoes, Embro; Ira D. Smith, contractor, Kingston; James Lockhart, general store, Newtonville; Stitt, Wright & Co., general store, Port Perry; Harriet Attwell, dry goods, Hidgetown; James Kimball, general store, Sarnia; Skelton, Decatur & Co., dry goods, Shelburne; George S. Best, general store, South Cayuga; John Barclay, lumber, Springfield.

MURDOCH, DICKSON & CO.,

CREDITORS' ASSIGNEES,

And Public Accountants, General Agents, cor. Front and Scott Streets, Toronto. Commissioners for British Columbia, Quebec, Manitoba and N.W. Territories, Nova Scotia, New Brunswick; also for States New York, California, Illinois, Maine, Minnesota, Massachusetts, &c., &c., &c.

Robt. Cochran received the following London market quotations to-day: 12 M.—Consols 102 2-16 for money and 102 9-16 for account; U.S. 4's, 129 ex. coup.; U.S. 4½s, 110½; Erie 2nd's, 100½; C.P.R., 56½; N.Y.C., 110½; Ill. Cent., 129 ex. div; St. P., 77½; R.G., 33½; Lake Shore, 93½; L. & N., 69½; St. P. 77½; Union Pac., 56½. 4 p.m.—U.S. 4½s, 109½ ex. coup.; C.P.R., 56½; Erie 2d, 100½; N.Y.C., 110½; Ill. Cent., 129½; Pennsylvania, 55½; Reading, 46½; Canadian Pacific, 56½; Erie, 26½; Pacific Mail, 33½; Northern Pacific pfd., 71½; R.G., 33½; Northern Pac. pfd., 46½; L. & N., 69½; St. P. 77½; Union Pac., 56½.

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STOCK BROKER. Stocks bought and sold for cash or on margin. Money to loan at 6 per cent. Investments a specialty. Rents collected.

Foreign Exchange is quoted by Gzowski & Buchan to-day as follows:

IN NEW YORK.	Posted.	Actual.
Sixty days' sterling	84.87	84.87½ to 84.85 to
Sterling demand	4.87	4.87½ to 4.87 to

TORONTO.	Between Banks. Bid.	Between Banks. Asked.	Counter.
New York funds	1-16	3-16	¼ to ⅜
Sixty days' sterling	9	9¼	9⅛ to 9⅜
Demand do.	9⅝	9¾	9½ to 10

The Oil Market.

New York oil quotations to-day were: Opening 88½, highest 88½, lowest 87½, closing 88½ asked.

Oil City quotations to-day were: Opening 88½, highest 89, lowest 88, closing 88½ bid. Sales yesterday were 1,491,000 bbls., shipments 80,755, runs 43,139.

Grain and Produce.

The grain and produce markets are generally quiet. The local market is steady while Chicago is weaker, and the European markets are fairly steady, but the demand has fallen off.

On call at the Board of Trade to-day: No. 1 red winter 92c bid, No. 2 red winter 89c on the track bid. No. 1 Manitoba hard offered at 91c and 89c bid.

The car lots received at Chicago to-day were: Winter wheat 4, spring wheat 20, corn 103, oats 136, rye 4 and barley 40.

The export of receipts of hogs from the Chicago Stock Yards to-day is: Eastern receipts 23,000, official yesterday 20,329, shipments 7,655, left over about 6000. Cattle receipts 8500. Market steady.

The Chicago market opened weaker all round and the tendency was downward throughout the day closing ½ lower than last night on wheat, ½ on corn, ½ on oats, 5c lower on pork and 7c on lard all for the May option.

R. B. HAMILTON & CO.,

Correspondents of The Public Grain and Stock Exchange of New York. (Limited.)

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LOCAL STREET MARKET.

There was little business doing on the local market to-day, the only offerings being 200 bushels of barley which sold at 75c to 77c. Wheat is nominal at 80c to 82c for fall, 78c to 81c for spring, and 72c to 74c for goose. Oats nominal at 46c to 47c. Peas are quoted at 69c to 70c. Hay is limited supply, and prices steady: 25 loads sold at $10 to $12 for clover, and $13 to $15.50 for timothy. Straw quiet and prices steady, with sales at $9 to $11. Dressed hogs firm at $7.25 to $7.50. Beef $5 to $5 for forequarters, and $5 to $7.50 for hindquarters. Mutton $6.50 to $8; lamb at $9 to $10; veal $5.50 to $8.50.

ST. LAWRENCE MARKET.

On St. Lawrence Market today business was at a standstill and prices are without change.

THE CHICAGO MARKET.

The following table shows the fluctuations of the Chicago market to-day:

		Open-ed.	Close-ed.	High-est.	Low-est.
Wheat	Feb.	$ 75⅝	$ 74⅞	$ 75⅝	$ 73
"	March	75⅝	75⅝	75⅝	75
"	May	80⅝	80⅝	80⅝	79⅝
"	June	81⅝	81⅝	81⅝	80⅝
Corn	Feb	42½	42½	42½	42½
"	March	43⅝	43⅝	43⅝	43⅝
"	May	45⅝	45⅝	45⅝	45⅝
"	June	46⅝	46⅝	46⅝	46⅝
Oats	May	31⅝	31⅝	31⅝	31⅝
"	June	31⅝	31⅝	31⅝	31⅝
Pork	Feb	14.15	14.07½	14.15	14.07½
"	March	14.10	14.07½	14.10	14.02½
"	May	14.35	14.22½	14.40	14.20
Lard	Feb	7.40	7.37½	7.40	7.37½
"	March	7.60½	7.60	7.62½	7.60
"	May	7.80	7.75	7.81	7.75
"	June	7.85	7.82½	7.85	7.82½
Short Ribs	March	7.25	7.17½	7.25	7.17½
"	May	7.52½	7.40	7.52½	7.37½
"	June	7.60	7.57	7.60	7.57

LATER.—There was improved activity in the grain markets to-day, but values suffered a sharp decline. Wheat declined 1 cent before noon, and the weakness was shared in by both corn and oats. The sharp decline was not attributed altogether to any one cause, but the chief causes of the weakness were undoubtedly the reported failure of a bank at Bordeaux, France, coupled with weak and lower grain cables from Liverpool. The leading futures closed: Wheat—Feb. 75½c, March 75½c, May 80½c, June 80½c. Corn—March 43⅝c, May 45⅝c, June 46⅝c, July 46⅝c. Oats—May 31c, June 31½c. Pork—May $14.30. Lard—March $7.60, May $7.75, June $7.82½, July $7.90. Short ribs—March $7.32½, May $7.50, June $7.57½. Cash quotations: No. 2 spring wheat 75½c to 76½c, No. 2 red 79½c, No. 2 corn 47½c, No. 2 oats 27c to 28c; pork $14.07½; lard $7.60 to $7.62½; short ribs sides $7.32½; dry salted shoulders $6 to $6.15, short clear sides $8 to $8.65. Receipts—Flour 26,000 bbls; wheat 26,000 bush, corn 221,000 bush, oats 175,000 bush, rye 6000 bush, barley 34,000 bush. Shipments—Flour 28,000 bbls, wheat 17,000 bush, corn 131,000 bush, oats 76,000 bush, rye 1000 bush, barley 32,000 bush.

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NEW YORK MARKET.

Cotton dull and unchanged. Flour heavy and declining with a moderate trade. Wheat—Receipts 380,000 bush; exports 83,000 bush; sales 6,840,000 bush futures, 211,000 bush spot; options weak and declined ½c to 1c, closing steady with a small recovery; spot to ¼c lower, No. 2 spring 88c, No. 2 red 92c, No. 2 red Feb. 88c, March 88½c, April 89½c to 90c, May 90 9-16c to 91½c. Corn—Receipts 56,000 bush, exports 450 bush, sales 2,720,000 bush, futures, 104,000 bush spot, options declined ½c to ¾c and spot ½c to ¾c, closing steady; No. 2 Feb. 52c, March 52½c to 53⅛c, closing 53½c, April 53½c to 53¾c, May 53½c to 53⅝c. Oats—Receipts 27,000 bush, sales 165,000 bush futures, 136,000 bush spot; options ½c to ¼c lower; cash steady; No. 2 Feb. nominal, March 37⅛c to 38c, May 37½c to 37⅝c, No. 2 38½c to 39c. Sugar steady; more doing; standard "A" 6⅝c, cut loaf and crushed 7⅞c, powdered 7c, granulated 6⅞c.

BEERBOHM'S REPORT.

Beerbohm reports to-day: Floating cargoes—Wheat quiet and firm, corn nil. Cargoes on passage—Wheat quiet and steady.

Mark Lane: Wheat and corn quiet. English flour quiet, American weaker. Great cargoes Walla wheat off coast 32s 9d, was 32s 9d; October shipment 32s 9d, was 33s. Live pool wheat buyers hold off, corn ¼d cheaper, peas ¼d dearer. On passage to United Kingdom—Wheat 1,652,000 bush., corn 31,000 bush., do continent wheat 165,000 bush., corn 28,000 bush.

LIVERPOOL MARKET.

Liverpool reports to-day: Wheat dull, demand has fallen off, holders offer freely, corn dull, poor demand. Prices: Spring wheat 6s 7d to 6s 9d; red winter 6s 7d to 6s 9d; No. 1 Cal. 6s 8d to 6s 10d; corn 4s 10d; peas 5s 6d; pork 63s 9d; lard 39s 6d; bacon 32s 6d; cheese 58s 6d.

OSWEGO BARLEY MARKET.

Oswego reports barley quiet to-day at the following prices: No. 2 ex-Can. 93c, No. 1 Can. 88c, No. 1 Bright 99c. Shipments 5000.

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The Live Stock Market.

There is a fair amount of business in the live stock market this week, though prices are a shade lower than the close of last week. The market is rather over-stocked, and while the demand is good the supply is much too heavy. The poor condition of the Montreal market has had a tendency to affect this market. The quality of cattle this week at the western stock yards is much the same as it has been lately, some of it being very poor. Good butchers' cattle is realizing from 3½c to 4c per pound, though a few sales have been made at better prices. Eight loads were shipped on Tuesday to Montreal. The supply of cattle this week at the Western yard consists almost entirely of butchers of ordinary quality. The local demand is equal to the average, but the supply more than meets it. The demand for export cattle is only fair, and not many are offered, and a few loads in small lots have sold at 3½c to 4¼c a pound for steers and 3c to 4c for bulls. Among the sales this week were two bulls at $60 each, scaling 1900 lbs.; one bull 1500 lbs. brought $55; a lot of three averaging 1300 lbs. sold at 3½c per pound; a lot of fourteen averaging 1200 lbs. sold for 3c per pound; a lot of eight averaging 900 sold for $23 each; fourteen head averaging 1125 sold for $39; two cows averaging 900 lbs. sold for $13 each, and other lots averaged about 3c a pound. There was a small supply of sheep and lambs and the best lambs are selling as high as $6.50 each. There is a good demand for both sheep and lambs. Hogs find a tolerably ready sale at easier prices, and the best quality of calves sell easily, but for the inferior kind there is no market at anything like paying prices. The prospects for the present are very poor, and dealers will find it to their advantage to keep stock back for a while. The receipts for last week were: Cattle 1222, sheep 367, hogs 382.

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