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WEDNESDAY MORNING, JANUARY 8, 1888.

RAILWAY FINANCING.

Among Grand Trunk and Great Western proprietors in England a passing notice, though not of much interest to the Canadian public.

It is a modified form of the proposals for our knowledge of these circulars, and it is not in the least a reply circular issued from the Grand Trunk headquarters in London.

To these proposals the Grand Trunk authorities made decided objections, founded upon reasons which are so extensively indicated in the statement of them above given.

The directors need only observe, in regard to (1) (2) and (3) of the above propositions, that what they would obviously do on the one hand, cause expense for the remuneration of individuals who would thus be endowed with mischievous powers, and deprive the shareholder in perpetuity of their rights, they are not, on the other hand, calculated to confer any benefit upon the proprietors.

In conclusion, the directors say that they have had for some time under consideration the question of the division thus advocated, and also that of consolidating the debt of the company and other stocks of the now united company; which would, no doubt, be advantageous in many respects and tend to increase their value; and they propose that at the next general meeting to submit both the questions to the proprietors.

The matters in dispute affect the English proprietors only, and have but little interest for the Canadian public. But this much may be observed, that the perpetuation of separate interests among English shareholders, after the two companies had been made one as to management and working is more likely to do harm than good.

done is done and cannot now be undone. Let the Grand Trunk authorities, therefore, have full control and bear the full responsibility. Whatever may happen after this it will be something for the people of Canada to know precisely where both the power and the responsibility lie, without any doubt at all about it.

Of course the changes proposed see on the face of them financial merely, and should not affect the working and management of the road. All this may be admitted, and still we would greatly prefer to see one supreme control rather than a division. Half-fusion can lead only to confusion; let us therefore have the whole thing or none.

The news tabbed to the Globe of a present deficiency in Great Western earnings as compared with Great Trunk, does not signify much. It shows merely that the remains of the old troubles, which forced the Great Western into fusion, still survive for a few months more or less after fusion, but these particular remains of former troubles cannot survive much longer, and the year just opened will probably see the end of them. To a dead certainty the shareholders of both companies will gain by fusion wherever loss. On this point Mr. Abbott is sound beyond dispute.

MORE LOGIC ORTHOXY.

Mail editorial yesterday: Yet M. Gambetta had a promising future before him. Foreign nations, especially Germany, felt great confidence in his personal disposition.

In the news columns of the same edition however, we read the following statement of facts: "The Tablatti says: The man of uncompromising revenge is dead. His decease affords a better security for peace than any sort of alliance. His generally constituted character commanded certain respect even from enemies, but now there is no necessity of fearing him."

When the editor was informed of Gambetta's death he expressed the opinion that peace would be the lot of Germany for a long time to come.

VIENNA, Jan. 5.—It is thought here that Gambetta's death will prevent war between France and Germany for a long time.

ABANDONING PRINCIPLES. The career of Sir Charles Dike and the deceased French statesman Gambetta, who were on terms of intimate personal friendship, though very unlike in some respects, have this feature in common, that they began life as ardent radicals and with advancing years subsided into moderate reformers.

Mathien condemned the company to pay for \$200, together with all costs, holding that the contract was void, which was the principal cause of the accident, was culpable negligence which rendered the company liable to damages.

The contract of the Montreal city council with the city company, expires in a year or two, and it is proposed to renew the contract, but on the understanding that the price be \$1 25 per thousand and \$1 25 street lamp. This is a considerable reduction from \$1 90 a thousand, but there are many opposed to renewing the contract as they think light will be obtainable much cheaper in the near future.

GROCEERS' LICENSES. (To the Editor of The World.) Sir: The report of Mr. Ald. Davies to the council of the Alliance respecting grocers' licenses is well worthy consideration by the body and by the citizens generally.

When the Council of the Alliance was formed, it was well worthy consideration by the body and by the citizens generally. His query, "What benefit will it be to the welfare of the people, besides the root of the whole matter, is to let me know what is a temperate reformer of superior standing to the alliance and other temperance organizations will doubtless meet with all the credence and gratitude it deserves.

present, speaking in round numbers, 100 grocers licensed. By separating the sale of liquor so that it shall be kept and sold solely and exclusively by itself, the public convenience would be as well if not better served by say twelve or fifteen or at the most twenty agents. The temptation to have liquor supplied to the houses of the poor, and to the grocers' counts not being collectible by legal process would be removed; thus at one stroke would be removed the most reprehensible practice. The business being in fewer hands would be much easier and better controlled; whilst it would be to the direct interest of the liquor dealer himself to keep well within the law, and as the privilege would be a very valuable one, a corresponding amount of care would be bestowed upon the license. Thus a very unfair advantage possessed by the licensed over the unlicensed grocer, which would place all on an equal platform, will meet their hearty approval, and the public interest or convenience would not suffer while a substantial gain would accrue to the temperance cause.

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A Canadian Governor-General. There is no reason in the world why there should not be a Canadian governor-general. The British government would sacrifice little or nothing in conceding the point, as we may be sure that if Canada ever made up her mind to cut the cable the presence of an English problem in the seat of honor would not prevent the cable from being applied. Nobody wants to disturb the existing state of things, and the people of Canada are as loyal to British institutions as it is necessary for any people to be.

Montréal, Post: The Ottawa correspondent of the Mail says: "You know that Sir John himself would be the last to desire the fulfillment of the desires of the news-papers in this matter, knowing as he does that it would involve a serious change in the relations of Canada to the mother country." But that is the very reason why the newspapers and the people want Sir John or any other Canadian to be the next governor-general.

Belleville, Ont.: And now a "Canadian" nominates Prof. Goldwin Smith as Lord Lorne's successor at Rideau Hall. He enumerates some of the commendable qualities of the eminent English-Canadian gentleman, and The World devotes a column editorial to a repetition of the claims set forth. No doubt Mr. Smith would make an admirable governor-general for our dominion, but have not the Globe and Mail declared that the appointment of a Canadian would tear the confederation apart into letters, and at once sever our connection with Great Britain. We quote authorities not to be despised.

Stinging irritation, inflammation, all kidney and urinary complaints, cured by "Fuchupalpa." Here's that, said a little girl to the lady of a family which had recently moved into that neighborhood. "Why, couldn't your mother use it?" enquired the lady. "Oh, yes, but my mother is not here."

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OAK HALL THE GREAT ONE-PRICE CLOTHING HOUSE. Opposite St. James' Cathedral, King St., Toronto.

OAK HALL 115 to 121 King St. East, Toronto. BOOTS AND SHOES. XMAS 1882 GIFTS. SLIPPERS. Ladies', Gents', Misses' and Children's, in Velvet, Kid, Rep and Carpet.

TORONTO SHOE COM'Y, KING & JARVIS. BOOTS & SHOES. SIMPSON. Is offering for the Holiday Trade a SPLENDID STOCK OF LADIES' AND GENTS' FINE AMERICAN SLIPPERS.

WM. SIMPSON, 68 QUEEN ST. WEST, COR. TERAULEY. MERCHAND TAILOR, 355 YONGE STREET, OPPOSITE ELM TORONTO.

Just Received all the Latest Novelties in FALL AND WINTER TWEEDS, SUITINGS, OVERCOATINGS &c.

A SOLID INSTITUTION. THE FIVE LIFE INSURANCE COMPANY OF HARTFORD was organized under a charter from the State of Connecticut, and has a paid-up capital of \$7,500,000.

Table with columns: Year, Assets, Liabilities, etc. showing financial data for various years.

FURS! FURS! FURS! PERLAN Lamb Sacsques, Astrachan Sacsques, Fancy Sleigh Robes, Snow Shoes and Mocassins, Seal Muffs, Caps and Capes. AT LOW PRICES. J. & J. LUGSDIN, MANUFACTURERS, 101 YONGE STREET.

THE LATEST NOVELTIES IN PHOTOGRAPHY! The new Rapid Process and its Great Success. CABINETS AND TABLETS Cheaper than Ever! J. H. LEMAIRE & CO., 354 Yonge Street, Toronto.

DOMINION TELEGRAPH INSTITUTE, 30 King Street East, Toronto. Ladies and gentlemen wanted to learn Telegraph Operators Commercial and Railway.

HEALTH IS WEALTH. Dr. R.C. Wood's Nerve and Brain Tonic. A Practical Introduction to Latin Prose Composition.

Burdock Blood Bitters. WILL CURE OR RELIEVE BILIOUSNESS, DIZZINESS, DROPSY, JAUNDICE, FLUTTERING OF THE HEART, ACIDITY OF THE STOMACH, DRYNESS OF THE SKIN, DIARRHOEA, RHEUMATISM, GRAVEL, CALCULI, GOUT, NEURALGIA, SCIATICA, LUMBAGO, BACKACHE, SORENESS OF THE CHEST, GOUTY, SORE THROAT, SWELLINGS AND SPRAINS, BURNS AND SCALDS, GENERAL BODILY PAINS.

THE GREAT GERMAN REMEDY FOR RHEUMATISM. Neuralgia, Sciatica, Lumbago, Backache, Soreness of the Chest, Gouty, Sore Throat, Swellings and Sprains, Burns and Scalds, General Bodily Pains.

Private Medical Dispensary. (Established 1857, 27 GOLD STREET TORONTO, ONT. Dr. Andrew Fernald, M.D., and all of Dr. A.'s celebrated remedies for private diseases, such as Gonorrhoea, Syphilis, etc., are dispensed here.