Montreal

. 106 | 106 | 106

Condemning Any Interference

With Temperance Act.

No. 8 Club of Dundas Center Metho-

dist Church (affiliated with the

"London, February 24, 1924.

unanimously passed at a meeting of Men's No. 8 Club of Dundas Center Methodist Church, which is affiliated with the Brotherhood of Lon-

tions in the temperance act, and,
"Whereas, the act has produced
great and beneficient results in les-

respectfully request that no referendum be taken at this time and

that any amendments that may be made to this act shall be in the way

penalties and greater restrictions."

ARTHUR BEAL, president,

JOHN W. CAHILL.

Secretary Men's No. 8 Club

VISIT CANADIAN CLUB

Song Recital in April Will Be

Interesting Feature of

Coming Program.

PRINCESS COLLIERY HAS

Among the interesting speakers

HUGH GUTHRIE WILL

BEAR ATTACKS

The Selling Pressure Was Most Effective Against Motors and Oils.

Associated Press Despatch.
New York, Feb. 25.—Noon.—Resumption of bear attacks brought about a general reactionary movement before noon. Traders who had bought stocks for a turn last week were quick to let them go when such popular industrials as American Can, Baldwin and Studebaker extended their initial-losses to a point or more. Selling pressure was most effective against the oils, motors, coppers, leathers, equipments and independent steel. Losses of 1 to 2 points were registered by more than two score issues before noon, including Dupont, United States Cast Iron Pipe, Anaconda, Copper, the Pan-American and General Asphalt issues, Central Leather common and preferred, American Hide and Leather prefer-red, American Woollen, Houston, Marland, Standard Off of California, Gulf States, Republic and Crucible Steel and Kelly Springfield Tire. Rails

JAMES HOWARD DISPUTES WORLD WHEAT POOL CLAIM

also were sluggish, losses of a point or so being recorded by Lackawanna, Southern Railway and New Haven. Call money opened at 4 per cent.

Dupont Del. and Hud. Crie Railway .

Canadian Press Despatch.
Saskatoon, Feb. 23—A world wheat
pool was impossible, declared James
R. Howard, of Chicago, organizer
and for three years president of the American Farm Bureau Federation, addressing here last night a mass meeting under the auspices of the meeting under the auspices of the Saskatchewan School Trustees' Association. Aaron Sapiro speaking in the same hall the previous night had forecast a world pool within three years if Canada led the way.

"If," Mr. Howard declared, "through the arbitrary control of prices, which the world pool would contemplate, the price of wheat to the consumer should be raised 10 per cent, the consumption would drop 30 per cent."

Exchange EXCHANGE RATE DROPS.

'30 per cent.'

Associated Press Despatch, Paris, Feb. 25.—Exchange on the pound sterling dropped to 93½ francibles morning at the French seaport through which passengers travel to an from England. It is just a week againce these seaport money changer asked 100 francs to the pound, the dabefore that quotation obtained in the Paris and London money markets.

Bar gold, 95s 8d per ounce.

Associated Press Despatch.

on the stock exchange today.

Money, 2 per cent.

Discount rates—Short bills and three months, 3½ to 3 9-16 per cent.

Stromberg Studebaker St L and S F Tenn Copper Texas Co.

Associated Press Despatch. New York, eFb. 25.—Bar silver, 641/sc per ounce.

Associated Press Despatch.
New York, Feb. 25.—Sterling exchange steady. Demand rates: Great Britain, [\$4.31; France, 4.41½c; Italy, 4.35c; Germany, .000@00000022c.
Canadian dollars, 3½ per cent discount.

COTTON

Associated Press Despatch.

New York, Feb. 23.—Cutton futures closed barely steady. Closing bids:
Jan., 25.70c; March. 29.75c; May, 30.12c;
July, 29.65c; Oct., 26.52c.

Spot cotton closed quiet. Middling plands, 30.10c.

Vanadian Corp... 31 30.14, 30

Associated Press Despatch.
Liverpool, Feb. 24.—Cotton, spot, quiet; prices easier. American middling, fair, 19.51d; good middling, 18.51d, luly middling, 18.01d; middling, 17.56d; low middling, 16.66d; good ordinary, 15.66d; ordinary, 15.16d.

The sales of the day were 4.000 bales, of which 3.000 were American. No receipts. res opened and closed quiet

DETROIT DISCOUNT RATE

Special to The Advertiser.

Detroit, Feb. 24.—Detroit clearing-house banks' uniform rate of exchange on Canadian currency for Monday will be at a discount of \$2.93 per \$100.

OILS Associated Press Despatch Liverpool, Feb. 25.—Kerosene— 16: No. 2, 1s 2d. Turpentine Spirits—77s 2d.

PROVISIONS

Associated Press Despatch, Chicago, Feb. 25.—Higher quotations in hogs gave firmness to provisions. Future quotations: Lard—May, \$11.25; July, \$11.47. Ribs—May, \$9.67; July, \$9.90. Bellies—May, \$10.25; July, \$10.52.

Associated Press Despatch. Liverpool, Feb. 25 .- Hams-Short cut, 14 to 16 lbs; 81s.

Bacon—Cumberland cut. 22 to 36 lbs, 67s; clear bellles, 14 to 20 lbs, 72s 6d; long clear middles, light, 28 to 35 lbs, 70s; short clear backs, 12 to 20 lbs, 70s 6d. Lard—Prime western, in tierces, cwt, 689 9d.

SPECIAL EXCURSION TO EUROPE

A special trip, including all expenses, will be run on S.S. Regina, sailing June 21, personally conducted. Everything inp-to-date. Fare \$330, England, France, Birkhead, about 22 years of age. Belglum, duration 36 days.

F. B. CLARKE. Agent White Star and all lines. farm belief NDON :-: ONTARIO Ont. LONDON

How the Stocks Closed At Noon

(See Sporting Green for Quotations at the Three o'Clock Close.)

Toronto

New York

Montreal
Montreal
Montreal
Montreal
Shawing
Syanish
Steel of 68 68 68 Montreal Power ...
17.25 17.25 17.25 Shawinigan Power ...
9 874 874 Spanish River ...
18374 19374 19374 Saguenay Pulp ...
214 214 214 714 Twin City Bonds: 1000 Victory, 1927 10295 10295 10295 4000 do, 1933 10530 10520 10520

STANDARD EXCHANGE

Reported for The Advertiser

With the state of		
Stocks-	Bid	A
Apex	21/2	
Atlas	 4	
Argonaut		5
Baldwin	51/4	
Buckingham	51/4	
West D. Lake	 26	26
Clifton	 81/9	
Dome Mines	1765	1
Goldale	34	3
Gold Reef	2	
Hattie		
Hollinger		
Keora		1
Kirkland	191/4	2
Lake Shore		36
Moneta		2
McIntyre	1700	1
New Ray	38	3
Forcupine Crown	1034	
Preston		
Tex Hughes	 1125	12
Thomson K	 51/2	
Vipond	 125	12
Wakenda	316	1.0
West Tree	458	
Wright-Hargraves	 275	30
Tretheway		00
Beaver	26	2
Coniagas		23
Crown Reserve	 67	6
Castle Tretheway	 671/2	6
Larose	211/2	2
McKinley	 1534	1
Mining Corn	 360	126

GOVERNMENT LOANS

3	Royal Bank Chambe	ers, furnish the fields:
2		Feb. 25
à	51/20% VI	CTORY.
	Year. Bid.	Ask. Yie
3	1924100.90	101.004
	1927102.95	103.054
3	1933105.20	105.304
3	1934102.50	102.605
	1937107.50	107.604
	51/20% REN	
	1927101.80	101.905
	1932102.25	102.355
	50% WAR	LOAN.
	1925100.95	101.054
	1931101.15	101.254
3	1937102.85	102.954
	Carl to proper	141501415
L.	1928100.00	100.104

Texas Co ... 43% 436% 43 436%

D. J. S. Tyrer of Elder Dempster Line From West Africa, in London.

NEW YORK CURB

| Their Petroleum | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20%

Oils:
Anglo-American
Cities Service
Carib Syndicate
Engineers
Federal
Glen Rock
Inter. Petroleum
Imperial
Mutual
Pennock

Local business men will have an Women's Canadian Club in the very opportunity on Wednesday of obtaining information regarding the shipment of materials to West Africa when D. J. S. Tyrer, West Africa, of the Elder Dempster British Steamship Company, Limited, will be the guest of the chamber of commerce. ship Company, Limited, will be the guest of the chamber of commerce.

Mr. Tyrer was in London on Saturday and explained to Gordon Philip, secretary of the chamber of commerce, that the Elder Dempster Steamship Company have at present direct service from Montreal in summer and from St. John, N. B., in winter to all parts of West Africa.

It has been proposed to have a ship leave Montreal early in May. Cargos bound for the interior will be transferred to other ships which call at Seconde, Acra, Lagos, and Port Harcourt.

An unusual feature during April will be a song recital given by Miss Mary Jardine Tomson, while Dr. Edna Guest of Toronto will also been asked during the educational campalgn which the Victorian Order of ship leave Montreal early in May. Nurses is staging in the city next month.

Plans for the coming months were made at a meeting of the Canadian Club executive held at the home of Mrs. A. E. Cooper on Saturday affiles.

Associated Press Despatch.

Liverpool, Feb. 25.—Cheese—Canadian finest white, cwt, 102s; do, colored, octivity was at shipping points.

MARKET SIDELICAL

BEANS

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BRITISH BANK STATEMENTS.

Reports that the British investor has come into the security market this week has a sidelight thrown on it by the reports now made public of the English banking year.

The net profits of four of the five and prompt shipment, \$5.10 per cwt.

Associated Press Despatch.

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CALIFORNIA TAKES STEPS

of commerce.

Mr. Tyrer through the local chamber ternoon.

BRAZILIAN AGAIN

Bulk of Trading on the Toronto Exchange Centers in This Stock.

the most active stock on the local Straw, per ton.....

Fruit, Vegetables: stock exchange, with transactions approximating 1,800 shares, the bulk of the trading on the exchange during the morning session. Opening steady, Brazilian advanced to 531/s, a new high mark for the movement, but later turned weaker, selling off potatoes per bu... 2 00 potatoes per bu... 2 120 potatoes per bu... 2 125 potatoes per bu... 2 125 potatoes per bu... 100 potatoes per bu... 100 potatoes per bu... 2 125 potatoes per bu... 100 potat steady, Brazilian advanced to 533s, a new high mark for the movement, but later turned weaker, selling off to and closing at 52, a net loss of 34 from Saturday's closing. Trading elsewhere was very light. W. C. Flour, on odd lot transactions, sold off from 103 at the opening to 100 at the close, as compared with the last the close, as compared with the last do, comb. sections.

Brazilian Is the Only Issue To Show Any Degree of Activity.

ASKS NO CHANGE Congregation Passes Resolution

Butter—No. 1 pasteurized, 42c; No. 1 creamery, 41c; seconds, 49c.

Eggs—Fresh extras, 48c; fresh firsts, 44c.

Milleded—Bran, per ton, \$28; shorts, \$30; middlings, \$36.

Associated Press Despatch.

New York, Feb. 23.—The raw sugar market was firm, but no sales were reported, and prices were nominally unchanged, at \$7.34, duty paid, for Cubas, It was rumored that Cubas sold at \$7.41, duty paid.

Reports that a strike had been called on the Cuban railroads for tonight, and the firmness in the spot market, led to considerable covering on commission-house buying in raw sugar futures. Prices were higher, and the close was at the best, 3 points above the finals for Thursday. March closed at \$5.62, May \$5.67, July \$5.72, Sept. \$5.71.

No new developments were noted in refined, prices holding at \$8.90 to \$9 for fine granulated.

Refined futures nominal.

CUEECE

EGG MARKET REVIEW

Canadian Press Despatch.
Ottawa, Feb. 23.—Severe storms and bad roads are holding back local production, but cars of United States fresh eggs are reported rolling to several of the larger receiving centers.

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Local Market

Fifteen loads of hay were brought to he market this morning, and sold at rom \$13 to \$15 per ton. One load of extra quality went at \$15.50.

A load of oats was also brought in and went at \$1.60 per cwt.

Pork was slow, following the large supplies sold on the market on Saturday. Prices dropped a little on Saturday afternoon about to per lb, fronts Canadian Press Despatch.

Toronto, Feb. 25.—Brazilian retained its position this morning as tained its position the local.

Grain, Per Cwt.:

Barley, per cwt. 1 70 to 1 70

Buckwheat, per cwt. 1 55 to 1 60

Wheat, per cwt. 1 75 to 1 78

Hay and Straw:

Hay, new, per ton. 12 00 to 15 00

Straw, per ton. 9 00 to 10 00

Straw, per ton. 9 00 to 10 00

Dairy Products, Retail:
Butter, Dairy, lb....
do, creamery

do, white, white, bis, each this, each Turkeys, old gobblers, over 10 lbs...

500 ...12 00 to 13 00

Canadian Press Despatch.

Associated Press Despatch. Minneapolis, Feb. 23. — Flour changed; shipments, 59,513 barrels. Bran—Per ton, \$24 to \$25.50.

EGG MARKET REVIEW

C. A. MANN & CO., 78 KING ST., LONDON, ONT., Guote you the following prices, de-livered London, unless otherwise ad-

Beck, M.L.A., and to the newspa-"To the Honorable the Provincial Secretary, Toronto,
"Sir.—We respectfully call your attention to the following resolution

0.00 to \$0.00. Rolled oats—Bag, 90 lbs., \$2.90. Bran—Per ton, \$28.25. Shorts—Per ton, \$30.25. Middlings—Per ton, \$36.25. Ontario flour—\$4.70, in jute bags Iontreal and Toronto; \$4.35, bulk, sea

SUGAR

CHEESE

Canadian Press Despatch.

Montreal, Feb. 24. — The cheese market remains very quiet. Total receipts from May 1 to date have been 135,271 boxes larger than in the same period of 1922-1923.

Associated Fresh Columbia—Local fresh-laid easier; jobbers paying country shippers for extras 32c, firsts 34c, seconds and pullets 32c. Live poultry steady and unchanged.

Chicago—Spot, 30½c; futures, little trading, unchanged.

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Associated Press Despatch. New York, Feb. 23.—Cheese steady; receipts 59,662 pounds.

Stock.

Special to The Advertiser.

Geese, over 10 lbs... Live Stock: Hogs, selects, cwt... 7 50 to 7 50 Pigs, small, pair... 5 00 to 7 00 Sows fat, cwt.... 4 90 to 4 50 CHICAGO.

50c higher; teeding lambs mostly \$15.75; bulk prices follow: Fat wooled lambs \$14.75 to \$15.65; clipped lambs \$12.25 to \$12.75; pearling wethers \$12.05 to \$13; fat wethers \$8.50 to \$10.65; fat ewes \$7 to \$9.75; feeding lambs \$13.25 to \$14.

EAST BUFFALO.

WHEAT INSPECTIONS.

Montreal, Feb. 24.—There is a fair demand for potatoes. Per bag, carlots, \$1.40 to \$1.45.

BUTCHER CATTLE

Trade on Toronto Market Opens Strong With Good Quality

heavy and bucks..

Toronto, Feb. 24.—Cattle receipts, Ju 756; calves, 162; hogs, 1,318; sheep Oc

Sheep and Lambs—Receipts, 1,100; ctive; lambs 10c higher, \$9 to \$16; earlings 40c higher, \$9 to \$15; wethers 5c higher, \$10.50 to \$11; ewes 50c igher, \$3 to \$10; mixed sheep 50c igher, \$10 to \$10.50.

POTATOES AND ONIONS

Canadian Press Despatch.
Toronto, Feb. 23.—Wholesale produce;
Potatoes, 90-lb. bag. \$1.40; onions, 100-lb. bag, medium size, \$3.50; do., large, \$3.75.

Grain Warkets

CHICAGO

MINNEAPOLIS.

Minneapolis, Feb. 23.—Wheat, No. 1 northern, \$1.15\% to \$1.19\%; May, \$1.15\%; July, \$1.17\%; Sept., \$1.16\%, Corn—No. 3 yellow, 72\%c to 72\%c. Oats—No. 3 white, 44\%c to 45c. Flax—No. 1, \$2.47 to \$2.61\%.

Canadian Press Despatch.
Montreal, Feb. 28.—Trade in cash grain and oats continued dull on Saturday.
Oats—Canadian western, No. 2, 55c to 55½c; do., No. 3, 53½c to 54c; extra No. 1 feed, 51½c to 52c; No. 2 local white, 50½c to 51c. Associated Press Despatch Liverpool, Feb. 23.—Corn, American mixed, 9s 7d.

HAY AND STRAW Toronto, Feb. 24.—Hay, extra No. 2 timothy, per ton, \$14.50 to \$15, track, Toronto; No. 2, \$14.50; No. 3, \$12.50; mixed, \$12.50.

the reports now made public of the English banking year.

The net profits of four of the five largest banks showed a decrease in 1923, as compared with the preceding year, but dividend payments wers maintained, and the balances carried forward were increased in all cases. Deposits and current accounts decreased with practically every bank. Loans and discounts advanced for all five, signifying an increased commercial demand.

A more optimistic tone was noticeable RESUMED OPERATIONS

sidered to be indicative of a country's prosperity. Increases in sales of automobiles show first a feeling of wealth amongst consumers, and, secondly, manufacturing activity. It has been pointed out that a very large percentage of the steel business here and in the States is brought about through purchase of materials for automobiles. It is therefore of interest to note that in 1923 Canada increased her automobiles by 66,130, including passenger cars, trucks and motorcycles. She has now 572,336 motor-driven vehicles in the country.

dozen):
Liverpool—Prices irregular, owing to
dock strike. Irish, few arrivals, 21s
to 211/2s; Egyptians scarce, waiting deliveries, few making 11s to 13s.

points higher. Sale's were estimated at \$5,000 bags. Closing quotations: March, \$14.26; May, \$13.90; July, \$13.25; Sept., \$13.42; Oct., \$13.22; Dec., \$13.22

Where Do You Put Those Papers?

Are your valuable bonds and documents in a small house safe or a bureau drawer or in that desk at the office?

Do you consider it safe to leave those precious possessions to the chance of fire, theft, misplacement or prying curiosity?

The law of averages, the enormous number of valuable bonds lost in the simplest manner, lead us to provide a most modern "island" Safety Deposit in our building.

When you rent a box you secure the only key that will unlock your box. Concrete steel and electricity are constantly

Take a few minutes to pay us a visit. The Safety Deposit idea sells itself on inspec-

LONDON & WESTERN TRUSTS COMPANY LIMITED 353-357 RICHMOND STREET, LONDON, ONT.