

# MERCHANTS BANK CONTINUES TO GAIN

**Statement for Half-Year Gives Total Assets of \$198,506,572. A New Record.**

**Deposits Gain \$30,117,802**

The Balance Sheet of the Merchants Bank of Canada, as at the end of the half-year period, 31st October last, received from the Bank's headquarters here on Saturday, shows continued gains and growth on the part of this well-known financial institution.

The Total Assets have now reached the commanding figure of \$198,506,572, an increase of \$32,582,136 over the corresponding date last year. The readily available portion of the Assets amounts to \$84,014,965, an increase of \$11,566,688, by which is shown that the liquid position of the Bank has been well maintained.

That the Bank has continued to do its full share, both to the Government and the Commercial Community is shown by an increase of \$4,682,244 in securities held of the Dominion and Provincial Governments, while Current Loans and Discounts in Canada have increased by \$19,435,478 during the 12 months' period.

Note Circulation at \$15,827,373 is \$647,130 higher than a year ago with the issue in excess of Paid-Up Capital more than covered by a Deposit of \$8,000,000 in the Central Gold Reserve.

The Deposits amount to \$166,006,015, against \$135,888,213 on October 31st, 1918, being an increase for the period of \$30,117,802, of which gain \$19,368,746 was in Savings of Time Deposits and \$10,749,056 in Deposits payable on Demand—a basis of progress which cannot but be considered satisfactory.

The statement altogether makes very good reading for those who realize the important part that our Chartered Banks play in the well-being of the whole country, industrial as well as agricultural, and the figures are especially interesting, as the period covered, with the exception of 11 days, has been after the date of the Armistice and clearly demonstrates that our large and well-managed financial institutions are continuing their progress and growth on a solid basis with the war a thing of the past.

The main features of the figures of October 31st, 1919, and October 31st, 1918, compare as follows:

## BALANCE SHEET

As At 31st October

### THE MERCHANTS BANK OF CANADA

STATEMENT TO THE DOMINION GOVERNMENT  
(CONDENSED) 31st OCTOBER

#### LIABILITIES

	1919.	1918.
Capital Paid up .....	\$ 8,341,535.30	\$ 7,000,000.00
Reserve Fund .....	7,000,000.00	7,000,000.00
Undivided Profits .....	574,043.32	437,973.92
Notes in Circulation .....	15,827,373.00	15,180,243.00
Deposits .....	164,302,874.18	133,955,910.26
Due to other Banks .....	1,703,141.06	1,932,303.36
Acceptance under Letters of Credit .....	757,606.04	418,006.30
	<u>\$198,506,572.90</u>	<u>\$165,924,436.84</u>

#### ASSETS

Cash on hand and in Banks .....	\$ 25,642,136.33	\$ 20,641,022.76
Deposit in the Central Gold Reserve .....	8,000,000.00	8,500,000.00
Government and Municipal Securities .....	36,240,352.41	31,558,108.80
Railway and other Bonds, Debentures and Stock .....	3,870,611.91	3,933,373.19
Call Loans in Canada .....	6,843,017.57	4,916,574.22
Call Loans elsewhere than in Canada .....	3,418,846.99	2,899,198.62
	<u>84,014,965.21</u>	<u>72,448,277.59</u>
Loans and Discounts .....	106,254,280.80	86,818,802.28
Liabilities of Customers under Letters of Credit per centra .....	757,606.04	418,006.30
Bank Premises .....	5,663,251.73	5,218,862.63
Real Estate other than Bank Premises .....	911,291.19	333,872.24
Mortgages on Real Estate sold by the Bank .....	528,177.93	320,615.80
Deposit with Dominion Government for purposes of Circulation Fund .....	377,000.00	366,000.00
	<u>\$198,506,572.90</u>	<u>\$165,924,436.84</u>

#### Association for Better Industrial Relations.

Acting under the stimuli of the recent course in Employment Management at the University, under the direction of the University of Toronto, in co-operation with the Ontario Trades and Labor Branch and the Federal Department of Labor, and the recognition of the rapid development of the Science of Human Relations in Modern Industry, an association has been formed in Toronto, with the following objects in view:

1—To promote and foster interest in Employment and Industrial Relations Problems in Toronto and elsewhere.

2—To discuss problems of employees, including selection, training, management and working conditions.

3—To encourage closer co-operation between Industrial Relations Executives.

4—To work with municipal and Governmental bodies to bring about closer co-operation concerning employment problems.

## THE MOLSONS BANK

Incorporated 1855.

Capital and Reserve .. . \$9,000,000.00  
Over 100 Branches.

To replace the devastation in France and Belgium, new industries will have to be organized and equipped, and money is required to finance the needs of these companies.

If you are in need of financial advice in connection with reconstruction matters, the Manager of the Molsons Bank will gladly furnish it so far as lies within his power, and without obligation on your part to actually transact any business with him.

Head Office . . . . . Montreal.

EDWARD C. PRATT,  
General Manager.

## The Dominion Bank

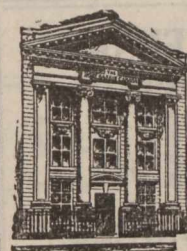
160 St. James St.

Those having business in the downtown section will find our **SAVINGS DEPARTMENT** most convenient.

We are specially equipped to give the public prompt and satisfactory service.

M. S. BOGERT

MANAGER



Letters of Credit and Drafts issued to over 1,500 principal points in the United Kingdom and the world-wide British Empire, and countries of Europe and Asia not under the War ban. The service is most complete and of unexcelled efficiency.

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