

HAPPENINGS IN THE WORLD OF SPORT

Some Fast Fighting Was Witnessed by Large Crowd Before Montreal Sporting Club

ARRANGING GOLF TOURNEY

Series of Matches For World's Hockey Championship is Now Likely in March—Officials Selected For Canadian Snowshoe Union's Annual Races

Harry Bingham captured the verdict in his bout with Eddie Geroux by scoring a clean-cut knockout in the fifth round. While Geroux proved he was the clever boxer, Bingham had the best of the argument during the five rounds it lasted. Early in the fifth round Bingham got in three heavy punches in quick succession. These weakened Geroux to no little extent, and he was plainly in distress. Bingham then continued to force the fighting and a sharp left jab, followed by a right to the jaw, sent Geroux to the floor for the count.

Young Cohen was forced to travel the wide roundabout to get the decision over Patsy Leuchterty. Jack Green was successful in scoring a clean-cut knockout, putting Curtis Thorne away in the fifth round of their scheduled eighth round bout.

The games scheduled in the N. H. A. for to-morrow are: Ontario vs. Wanderers in Montreal, Quebec vs. Ottawa at Ottawa, and Comedians vs. Toronto at Toronto.

Peace is likely to be restored between the Pacific Coast Hockey League and the National Hockey Association and the probabilities are that a world's championship series for the Stanley Cup will be played on the Coast in March.

The officials have been selected for the annual snowshoe race of the Canadian Snowshoe Union, which will take place at Three Rivers on February 28th.

Petrie is rapidly becoming the star-puncher of the N. H. A. He is now tied with Gordon Ross for first place honors.

King George has a string of thirty-one boxes in readiness for the flat racing season of 1915.

For the first time since the entrance of the Toronto team to the N. H. A. the Canadians will this evening line up a purely "home-grown" team against the champion of the Queen City.

A \$25,000 professional golf tournament is being arranged to take place at the Racine Exposition in June. All the leading Canadian professionals have been asked to participate.

Vanover encountered their second consecutive defeat at the hands of Portland, Ore., losing by a score of 10 to 4.

Willie Warren of New York is expected to arrive in the city to-morrow for his fight against Frankie Henderson before the Canadian C.P.U. on Friday night.

Outdoors men need a good snow to help out Tommy Smith. When a team has to depend entirely on an indoor ice rink, the other clubs are going to battle him and make the scoring of goals a very difficult task.

With two games of home this week the Toronto team should be in pretty good shape when they once more take to the road.

Starting the best five shots down in the Thistle Club failed to wrest the Quebec Cup from Montreal. The final score being 35 to 29.

George Gooding is out on a rampage to smash all sorts of walking records. He started ripping seven records off the American record at three miles in 20:12 1/2. It is still well over a year before he can beat that distance.

WOULD PREVENT BUCKET SHOPS FROM GETTING THEIR QUOTATIONS

New York, January 27.—Wm. Van Antwerp, chairman of the Committee on Quotations of New York Stock Exchange, made the following statement regarding the Hearst Bill introduced in the Connecticut Legislature:

The bill introduced in the Connecticut Legislature need not be taken seriously. The law of that state prohibits bucket shops and the Stock Exchange is attempting to aid in the enforcement of that law by preventing bucket shops from obtaining its quotations.

The committee on Quotations has never without its approval for many applicants that it believed to be deserving, but it has not approved, and never will approve, the application of any one whose purpose in applying for these quotations is believed to be questionable.

PORCUPINE MINE'S NEW VEIN

Porcupine, Ont., January 27.—The Davidson vein of the Porcupine Gold Mines, familiarly known as the Vipond, has been encountered during recent excavations, on the 30 foot level, where its value and width is practically the same as on the upper mine level.

The vein is about six feet in width, and gives indication of being of the same grade as at 100 and 200 feet, where the vein has been worked for milling purposes.

A cross cut to tap this vein was begun recently, and the ore was met with 150 feet in a southwesterly direction.

The Vipond is in a very active state, the mill treating 100 tons daily. The annual meeting of the company is in the early spring, and the report, it is expected, will show the most favorable results regarding milling in the history of the company.

MORE MONTREAL SCHOOL BONDS.

Quebec, Que.—A bill will be presented to the Legislature in behalf of the Protestant School Commissioners of Montreal to authorize an additional issue of bonds to an amount not exceeding \$250,000.

NORTHERN OHIO TRACTION.

Akron, O., January 27.—At the annual meeting of the Northern Ohio Light & Traction Co. stockholders re-elected the retiring directors who in turn re-named the retiring officers. The board will hold a meeting within the next month for dividend action and to decide on improvement to be made during 1915.

GLEANED FROM MANY SOURCES

Kaiser is 56 years old to-day.

Japan demands big concessions from China.

Heavy attacks at La Bassee have failed to dislodge British.

The Rochester Stock Exchange is to re-open to-morrow.

Russian army north of Vistula has resumed offensive in East Prussia.

Division on U. S. Steel common passed. Regular dividend declared on the preferred.

Average price of twelve industrials 78.95, up 0.36; twenty railroads 93.70, up 0.47.

Consolidated Northern reports 0.29 per cent. earned on stock in last fiscal year against 1.10 per cent. year before.

President Wilson says information has reached him of a slow but steady improvement in business throughout the country.

Western railroads ordered to supply data in support of their claim that \$40,000,000 will be added to payroll by cut-increments of employees are allowed.

British battleship Lion and destroyer Meteor were forced into port following the battle in the North Sea last Sunday. British Admiralty says reports in both vessels can be speedily made.

Exports for week ending January 23rd from thirteen principal United States custom ports, \$53,871,872; imports, \$27,197,635; decrease in balance of trade from preceding week, \$7,391,272.

THE CALIFORNIA WAY.

A New York man who recently returned from California has been telling some stories of the way things are done in the Golden State. One of them is of the development of a tract of 25,000 acres of land near Pleasant Grove, undertaken by some Stockton men.

The entire tract is being put under cultivation and ending was under way at the rate of 500 acres a day, when the New York man saw the operation. This was made possible by the use of ten tractor outfits, six of them steam and four gasoline.

They are kept in operation day and night, the fields being illuminated by kerosene search lights, which make the fields almost as light as day. When the seedling is finished a part of the tract will be set out in young fruit trees.

DETROIT-UNITED VALUATION.

New York, January 27.—Edward W. Hems has completed for the street railway commission of Detroit the appraisal of the property and franchises of the Detroit United Railway Co. within the one fare zone, which includes all property which the city proposes to take over by purchase.

The franchise value is fixed at \$2,500,000 on December 31, 1914, and this makes the Hems valuation of the property desired by the city \$19,750,000 after depreciation of 25 per cent. has been deducted, and \$20,000,000 added for materials and supplies on hand and for working capital.

Hems fixed \$25,000,000 as the reproduction value of the company, and \$15,000,000 as the value of the property. The company's valuation on its franchise is \$8,200,000.

FIVE LEADING ENGLISH BANKS REDUCE HALF-YEARLY DIVIDENDS

London, January 27.—Out of twelve leading banks, five have reduced their dividends for the last half year. They have maintained the usual distribution, and only the London City & Midland, and the same dividend as before but has deducted income tax instead of paying the dividend free of income tax.

It is generally expected that the banks which have reduced their dividends have been compelled for their conservative policy, and it would appear that maintaining the dividend was a greater virtue than maintaining it at the former rate.

The following table shows the rates of the banking companies declared for the last half year as compared with the corresponding half of 1914:

	1914.	1915.
London & Westminster	14	13
London City & Midland	18	17
London & Provincial	15	14
London & Southwestern	16	15
London & North Western	14	13
National Provincial	14	13
Parry's	18	17
Union of London & Smith's	19	18
Williams Deacon's	14	13

* Free of income tax in 1914.

In the case of the London City & Midland the income tax amounts to about 1 per cent.

The reports so far issued by banking companies show that profits have been somewhat reduced by the difficult financial period passed through, but the depreciation in investments is not so heavy as might have been expected. Generally speaking, the reductions in dividends, where made, have been due more to caution on the part of the directors than to necessity.

INCREASED OUTPUT OF LUMBER.

Toronto, Ont., January 27.—Though depression in construction work has been a feature of the year, the records of the past year will approximate to those of years gone by, owing to the fact that lumbering companies have been able to hire men at lower rates, and keep things busy, in the hope of an improvement in demand next year.

The cut of pine this year will, according to the estimates received by Mr. Aubrey White, Deputy Minister of Crown Lands, approximate to 375,000,000 feet, compared to 350,000,000 feet last year. The reduction in output of ties, gives evidence of a diminished railway construction.

The pulp and paper mills are very busy, owing to the increased demand for newspaper occasioned by the war. On Crown lands, the output of pulpwood is expected to be 45,000 cords, in comparison with 131,000 cords last year, while the output of spruce is estimated at 18,000,000 feet, in comparison with 13,000,000 feet, and of other varieties 39,000,000 feet.

Pure Clean Economical

"SALADA" Tea is absolutely pure, is cleanly prepared, and it costs no more than ordinary teas. In sealed packets only. 500. BLACK, GREEN AND MIXED.

BOARD OF TRADE HELD ANNUAL MEETING—PRESIDENT'S REPORT

Election Returns Made Known To-day.—Meeting Was Very Quiet and of Short Duration.—Retiring President Made Some Suggestions.—Report Accepted.

Mr. E. J. Dale, in his address as retiring president of the Board of Trade, dealt with the various features and occurrences, that have left their impression on the trade. He instanced the effects the great Lakes storm, the European war, and the Italian earthquake had on the trade of the world. The year had been singularly different from any that had gone before, and it was suggested that the Board of Trade, that they had managed to keep business going, to meet every emergency, and to afford relief to sufferers.

The result of the ballots for the election of the new council and board of arbitration will be known to-day. This is the only election, as the new president and executive were elected by acclamation. The time occupied in election lasted only a short time, in fact, the whole meeting was the shortest the Board of Trade has yet held.

Mr. E. J. Dale, in his address as retiring president, referred at length to the disasters in Ireland above and the effect they had on trade. He then reported an account of how the Board of Trade had tried to combat suffering, making special reference to the Patriotic Fund and the Belgian Relief Fund and paid a warm tribute to methods employed in its direction, and the generous response given.

After referring to the numerous wrecks caused by the war he recommended the meeting should give particular attention to the reduction of general waste, especially that caused by fire, which was responsible for \$25,000,000 loss yearly apart from that caused by forest fires. Shipping matters, especially those relating to additional insurance for vessels coming to Canada, and the efficiency of the phone service here, were briefly touched on. Mr. Dale proposed the formation of a vigilance committee to deal with the wasteful methods at the City Hall, which had resulted in a huge mass of debt, owing to the fact that while Montreal's good credit had enabled the city government to borrow money. He further recommended that the Board should endeavor to oppose the attempts to curtail the power of the Board of Control, which powers the Board of Trade had been instrumental in securing. Mr. Dale then concluded with an expression of his appreciation of the loyalty to himself of the council and executive generally. The annual report was presented and adopted.

BISTILLERS' SECURITIES NOW MAKES STRIKING PROGRESS

New York, January 27.—Striking progress was made in the seven months ended June 30 last during which the new management had the administration of Distillers' Securities affairs. Current liabilities were reduced from \$11,529,953 on June 30, 1914, to \$5,922,309 a year later, and excess of current assets over current liabilities was increased to \$10,477,106, including \$1,222,591 of stock investments, which is equal to 71 per cent. of the face value of the \$14,692,258 5 per cent. bonds outstanding.

During the year economies were put in force reducing administrative costs at the rate of \$134,352 per annum, which alone is equivalent to almost 1 per cent. on the bonds. Further economies are planned this year by the merger of certain subsidiaries.

The effect of the reduction in the floating debt, too, should be more noticeable this year, as the reduction was made toward the close of the last fiscal period and the full benefit was not reflected in the 1914 interest account.

It is too early to even estimate the probable balance of profits for the twelve months to end June 30 next, but with interest and administrative costs on a reduced basis and with the volume of business thus far, so far as comparison can be made, running ahead of last year's totals, a favorable showing in the 1915 year is to be expected.

SOLDIERS TO RIDE FREE.

Toronto, Ont., January 27.—R. J. Fleming, general manager of the Toronto Railway Co., stated that the company would be quite willing to allow the soldiers to ride free if the city would pay the fares.

He said he had not been approached on the subject, but if the military authorities pointed out that there was real need, the company would be glad to comply.

C. H. I. C. INVESTORS WILL SEND PROXIES.

Calgary, Alta., January 27.—It was decided to send to Vancouver proxies on behalf of the Calgary shareholders in the Canadian Home Investment Company to vote in favor of S. Y. Griffin as liquidator of the company. This course was adopted in view of the expense of sending representatives.

NO AMERICAN LOAN.

Ottawa, January 27.—The Finance Department denies that there is any proposal that Canada should borrow \$100,000,000 from American bankers. The rumor that such a course was to be adopted evidently found its basis in the fact that from time to time bankers and financial agents have revisited Ottawa offering short-term New York money in limited amounts.

ZEPPELIN FELL INTO SEA.

Petrograd, January 27.—The Russian War Office today issued the following statement: "A German Zeppelin dropped nine bombs on Libau on Monday without doing any damage. The Zeppelin returned to the frontier, where she was shelled, falling into the sea near Wilga. The airship sank, but her crew of 7 men were made prisoners of war."

NOTES ON PUBLIC UTILITIES

The combined gross earnings of the Toronto Railway Company, Toronto Power Company, Toronto and York Radial Railway, Toronto Electric Light Company, and Electrical Development Company of Ontario during November were \$524,634, as against \$519,279 in 1914, a decrease of \$5,355. Working expenses increased \$21,136, while net earnings fell off by \$45,781.

A despatch from Albany, N.Y., says:—During the year ending June 30, 1914, railroad revenues decreased 2.9 per cent, and expenses increased 1.3 per cent. over those of the year ending June 30, 1913, according to the annual report of the Public Service Commission of the Second District, issued here to-day.

According to the commission's figures, electric railroads declared dividends amounting to \$3,662,433 in 1914, as compared to \$4,298,982 in 1913. The Commission's report says that electric corporation returns all show an increase in business over the preceding year, while those of gas corporations show a decrease because of heavier expenses. The final reports of these corporations have not yet been filed with the Public Service Commission.

Gross earnings of the Dayton Power and Light Co. for the year ended December 31, 1914, aggregated \$915,563. This was an increase of \$210,794, or 28.68 per cent. over 1913. Net earnings were \$427,012, a gain of \$117,364, or 28.37 per cent. over 1913. Preferred dividends there remained \$106,145 available for the common stock, or equal to 3.3 per cent. While part of the foregoing report includes the fiscal year of 1913, the company for 1914 is a creditable one. The output of current for December was 3,472,276 kilowatt hours, an increase of 267,253 over December, 1913, while in the twelve months ended December 31, 1914, 35,827,532 kilowatt hours were generated, an increase of 1,215,362 over 1913.

The Cities Service Company reports for December, 1914, income from all sources of \$404,807, a decrease of \$9,067. Net earnings were \$392,763, a decrease of \$12,293, and balance after interest charges was \$351,929, or \$25,868 less than for December, 1913. The final surplus for the month after payment of preferred dividends was \$221,096, compared with \$178,241 in 1913. No common dividends were paid in December, 1914, while in December, 1913, the dividend paid on common stock amounted to \$65,435. The decrease in earnings from the operated properties came entirely from the oil properties, as the gas and electric light and power companies reported gains for the month and even the earnings of the steam railroads were on a parity with those of December, 1913. For the year ended December 31, 1914, total income of the company was \$3,284,452, with net of \$3,147,135, and a balance after interest charges of \$2,297,545, or 2.07 times preferred dividend requirements for the year. The balance available to dividends on the common stock for the year was \$1,761,524, equivalent to 14.25 per cent. on the outstanding issue. The accumulated surplus of January 1, 1915, was \$3,292,217, of which \$1,975,987 was special surplus reserve for maintenance.

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Count von Bernstorff, the German Ambassador, notified the State Department at Washington yesterday that his Government had given official assurance that no foodstuffs shipped from the United States to the Government would be seized for military or other Governmental use. The Ambassador's notification was given verbally, but it is understood that he has already sent a formal note on the subject.

It is learned at Berne from Bern from Bern that the German Government has organized a powerful committee in the United States composed of German and American citizens to ensure the import of foodstuffs, and especially for the use of the civilian population of Germany.

"We must maintain under the most exacting conditions for any moment incidents, and we must not allow any of our people to be taken advantage of," said P. W. A. Cox, vice president of the Ontario branch of the Red Cross, yesterday. The statement was made in the Second Chamber of the British Parliament in a bill for the extension of the military service law being discussed.

What will probably be reported in a few days is that the second battle of La Bassee was fought on January 25th, and resulted in the defeat of the German position that had been making for days before the front line. Hundreds of German were killed and several remained in our hands as prisoners. Several million shells of high caliber were captured, and the village of Baur was captured by the Allies.

A cable from the Belgian front yesterday said that Kaiser, who is 56 years of age, is now in a good way to take the field in a big battle, probably in May. He will celebrate his birthday on May 10th, and the British positions, but the fighting is still being waged elsewhere, and the German army is still being reorganized. The Germans are reported to have captured a large quantity of British materiel, and to have occupied the position of Ploeghelde after a bitter battle, but its possession gives no particular advantage over the Allies.

It was officially announced in London yesterday that the 25 British dirigible balloons, which were damaged by the Russian attack on the Baltic Sea, were destroyed and captured by the crew were taken prisoners.

Despite the semi-panic in Paris regarding the approach of the German army in Alsace, it is thought that many of the most famous art treasures of the Paris museums never actually left the city, though they were removed from their usual positions. The authorities are now restoring them to the museums, which they hope to re-open toward the end of February.

REIMBURSE STOCK OWNERS.

Washington, D.C., January 27.—The department of Agriculture announced that it now is in position to reimburse stock owners whose cattle were killed in the fight against the foot and mouth disease.

President Wilson made available \$2,000,000 for use in the campaign by the department which he signed an appropriation bill.

Up to January 1st the outbreak had cost the Federal Government \$12,129,135. Of this \$1,081,823 represents Uncle Sam's half share of the value of animals killed.

HILTON ELECTRIC COMPANY.

The Provincial Trust Company has been appointed provisional liquidator for the Hilton Electric Company Limited—a winding-up order for which was granted by Mr. Justice Beaudin.

AMUSEMENTS.

HIS MAJESTY'S MATS., WED. THURS., SAT. All Seats Reserved 15c. - 50c. 15c. This Week SEATS SELLING FAST 25c. "A FOOL THERE WAS" Rudyard Kipling's "The Vampire" LOUIS ANCKER as the Fool.

PRINCESS COMMENCING THURSDAY, JANUARY 28 SUNDAY INCLUDED. MATINEE DAILY, 2:15; EVENING, 8:15. FIRST TIME IN CANADA WORLD'S GREATEST MASTERPIECE.

THE SPOILERS BY REX BEACH. IN 3 ACTS AND 9 REELS. PRICES: EVENINGS 15c, 25c, 50c MATINEES 15c and 25c.

NEWS OF WORLD TOLD IN BRIEF

Two of Battle Scarred British Fleet Which Returned to Port Disabled

WON'T GIVE ARMY U.S. FOOD

Bernstorff Promises But Berne Report Contradicts—Netherlands Expects War—Second Battle of La Bassee Saw Second Defeat.

The battle-cruiser Lion, which led the British squadron into battle with the Germans in the North Sea last Sunday, and the torpedo-boat destroyer Meteor, were disabled and had to be towed into port, and in addition, one officer and thirteen men were killed and three officers and twenty-six men wounded on three of the ships—the Lion, Tiger and Meteor. This information is contained in an Admiralty statement which denies the German reports that the British cruiser and two torpedo-boat destroyers were sunk by declaring that all the British ships engaged in the action have returned in safety to port. The Lion came in closer contact with the Germans than the rest of the British squadron, and did most of the fighting. All the men engaged in the battle describe the action as thrilling and have become in addition to the destruction of the Blucher, it is claimed that some German destroyers were sunk. It is also stated that one of the two German cruisers damaged was the Drifter. One of them was in flames.

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CROWN PRINCE SERIOUSLY ILL.

Berlin, by wireless, January 28.—Crown Prince Frederick William has been stricken with a severe attack of influenza, and is seriously ill. He is under the care of two physicians at his headquarters.

The first news of the Crown Prince's illness came to-day in the form of an official announcement that he had suffered a relapse.

ROUMANIA AND THE WAR.

Bucharest, January 28.—The Rumanian Parliament reassembled to-day for what was expected to be one of the most critical sessions in the nation's history.

A report was in general circulation that the Premier would make an important statement on the position of Rumania as regards the war.

GOVERNMENT SUBVENTION FOR AMERICAN MERCHANT MARINE.

New York, January 28.—By a vote of 296 to 4 the Chamber of Commerce of New York has adopted the resolution for the Bush Committee, urging government subvention for an American merchant marine instead of a bill.

MONTREAL BANK CLEARINGS.

Bank clearings in Montreal for the week of January 28th compares as follows:

VETOED IMMIGRATION BILL.

Washington, January 28.—Declaring that he vetoed the Immigration Bill with the greatest regret, President Wilson returned the measure to the House of Representatives without his signature.

LIVERPOOL GOIN.

Liverpool, January 28.—Corn closed unchanged to 1/4¢ from Wednesday. Feb. 7s. 4 1/4¢; March 7s. 4 1/4¢.

AMERICAN BANK CLEARINGS.

New York, January 28.—Bank clearing, \$256,706,866; decrease, \$125,736,151. Chicago clearings, \$44,998,904; decrease, \$10,004,027. London, January 28.—The Bank of England bought \$181,000 in bar gold.

WEATHER: Fair and Very Cold

THE MOLSONS BANK Incorporated 1855. Capital Paid Up... \$4,000,000 Reserve Fund... \$4,800,000. Head Office—MONTREAL 27 Branches in Canada.

RITZ-CARLTON HOTEL Special Winter Apartment Rates: Luncheon, \$1.25 Dinner, \$1.50 or a la carte. Bank, Banquets, Dinners, Wedding Reception, Lectures, Concerts and Recitals, Solicited.

THE DOMINION SAVINGS and INVESTMENT SOCIETY DOMINION SAVINGS BUILDING L