THE CHARTERED BANKS.

Royal Bank of Canada INCORPORATED 1869.

CAPITAL PAID-UP. \$3,900,000 **RESERVE.....\$4,390,000**

Head Office, - - Montreal. Board of Directors:

T. E. Kenny, Esq., Pres. H. S. Holt, Esq., V.-Pres
T. Ritchie, Esq., F. W. Thompson, Esq.,
Wiley Smith, Esq., E. L. Pease, Esq.,
H. G. Bauld, Esq., D. K. Elliott, Esq.,
James Redmond, Esq., W. H. Thorne, Esq.,
E. L. PEASE, GEN. MANAGER

W. B. Torrance. . . . Supt. of Branches. C. E. Neill & F. J. Sherman, Asst. Gen. Managers

W. B. Torrance. Supt, of Branches
C. E. Neill & F. J. Sherman, Asst. Gen. Managers
BRANCHES:
Amherst, N.S.
Antigonish, N.S.,
Arthur, Ont.
Bathurst, N.B.,
Bowmanyille, Ont.
Bridgewater, N.S.,
Calgary, Alta.
Charlottetown, P.E.I.,
Chilliwack, B.C.,
Chippawa, Ont.
Cornwall, Ont Cornwall, Ont Comberland, B.C.
Dalhousie, N.B.
Dominion City, Man.
Dorchester, N.B.
Dominion City, Man.
Bornel Cornwall, Ont Comberland, B.C.
Dalhousie, N.B.
Burwood, Ont., (Sub)
Fredericton, N.B.
Edmundston, N.B.
Elmwood, Ont., (Sub)
Fredericton, N.B.
Grand Forks, B.C.
Guelph, Ont.
Guysboro, N.S.
Halbrite, Sask.
Halifax, N.S.
Halifax, N.S.
Haliorte, Sask.
Halifax, N.S.
Haliorte, Sask.
Londonderry, N.S.
Louisburg, C.B.
Lunenburg, N.S.
Maitland, N.S.
Moncton, N.B.,
Montreal, West End.
Montreal, West End.
Montreal, St. Cath, St. W
Montreal, St. Cath, St.

Agencies in Cuba: Camaguey, Cardenas, Clenfuegos, Havana, Havana—Galiano St.; Manzanillo, Matanzas, San Juan, Porto Rico, Santiago de Cuba. New York Agency, 68 William Street. CORRESPONDENTS THROUGHOUT the WORLD.

EASTERN TOWNSHIPSBANK.....

Capital, - - + \$3,000,000 Reserve, - - - 2,000,000

HEAD OFFICE; SHERBROOKE, QUE.

With over SIXTY BRANCH OFFICES in the PROVINCE OF QUEBEC.

We offer facilities possessed by NO OTHER BANK IN CANADA for COLLECTIONS and BANKING BUSINESS GENERALLY in that important territory.

Savings Bank Department at all Offices.

Branches in MANITOBA, ALBERTA and BRITISH COLUMBIA.

Correspondents all over the world.

The Western Bank of Canada. HEAD OFFICE, OSHAWA, ONT.

 Capital Authorized
 \$1,000,000

 Capital Subscribed
 555,000

 Capital Paid-up
 555,000

 Rest Account
 350,000

BOARD OF DIRECTORS:

John Cowan, Esq. - President.
Reuben S. Hamlin, Esq., Vice-President.
W. F. Cowan, Esq. W. F. Allan, Esq.
Robert McIntosh, M.D., J. A. Gibson, Esq.
Thomas Patterson, Esq.
T. H. McMillan - Cashier.

Branches - Bright, Brooklin, Blackstock, Caledonia, Dublin, Elmvale, Hickson, Innerkip, Little Britain, Midland, New Hamburg. Pefferlaw, Penetanguishne, Paisley, Pickering, Plattsvslle, Port Perry, Shakespeare, St. Clements, Sunderland, Tavistock, Tilsonburg, Tiverton, Victoria Harbour, Wellesley, Whither

Tilsonburg, Tiverton, Victoria Harman Whitby.

Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Collections solicited and promptly add.

made. Correspondents at New York and in Canada— Merchants Bank of Canada. London, England— Moyal Bank of Scotland.

THE CHARTERED BANKS.

BANQUE D'HOCHELAGA.

NOTICE is hereby given that a dividend of two per cent (2 p.c.) equal to Eight per cent (8 p.c.) per annum, on the Paid-up Capital Stock of this Institution, has been declared for the quarter ending 31st of May next, and that the same will be payable at the Head Office of this Bank or at its Branches, on and after the First day of June next, to the Shareholders on record on the 16th of May .

By order of the Board.

M .J. A. PRENDERGAST, General Manager.

LA BANQUE NATIONALE.

NOTICE-On and after Friday, the first of May next, this Bank will pay to its Shareholders a Dividend of One and Three-Quarters per cent upon its Capital, for the three months, ending on the 30th April next.

The transfer book will be closed from the 16th to the 30th April next, both days inclusive.

The Annual Meeting of the Shareholders will take place at the bankinghouse, Lower-Town, on Wednesday, the 20th May next, at Three o'clock p.m.

The powers of attorney to vote must, to be valid, be deposited at the Bank five full days before that of the meeting, i.e., before Three o'clock, p.m., on Thursday, the 14th of May next.

By Order of the Board of Directors.

P. LAFRANCE.

Manager.

Quebec, 24th March, 1908.

ST. STEPHEN'S BANK.

Incorporated, 1836. St. Stephen, N.B.\$200,000 CAPITAL RESERVE 50,000

THE CHARTERED BANKS.

THE QUEBEC BANK

HEAD OFFICE. QUEBEC Founded 1818. Incorporated 1822. CAPITAL AUTHORIZED. \$3,000,000

CAPITAL PAID UP. 2,500,000

REST. 1,250,000

DIRECTORS:

JOHN BREAKEY President
Gaspard Lemoine, W. A. Marsh,
Vescy Boswell. Thos. McDougall. G. G. Stuart, K.C.,
THOMAS McDOUGALL Gen. Manager
BRANCHES:
Quebec, St. Peter St.
Do. Upper Town,
Do. St. Roch,
Inverness, Que.
Montreal, Place
d'Armes,
Do. St. Catherine E
Do. St. Catherine E
Do. St. Catherine E
Do. St. Henry,
Ottawa, Ont.
St.-Romuald,
Black Lake, Que.
Cache Bay, Ont., sub ag.
Cache Bay, Ont., sub ag.

St.-Romuaid, Victoriaville, Que.
Black Lake, Que.
Ville Marie, Que.
Cache Bay, Ont., sub ag.
London, England—Bank of Scotland.
Albany, U.S.A.—New York State National

Albany, C.S.A.

Bank.

Boston—National Bank of the Republic.

New York, U.S.A.—Agents Bank of British

North America; Hanover National Bank.

Paris. France—Credit Lyonnais.

IMPERIAL BANK OF CANADA

Capital Authorized ... \$10,000,000 Capital Paid-up...... 4,925,000 Rest..... 4,925,000

DIRECTORS : D. R. WILKIE, Pres.
Wm.Ramsay of Bowland
James Kerr Osborne
Peleg Howland
Cawthra Mulock
Wm. H. Merritt,
WilliamWhyte, Winniper
Hon.RichardTurner, Que
Wn. H. Merritt,
M. D., (St. Catharines)

Head Office, Toronto.

Br. in Prov. of Ontario—Amherstburg, Belwood, Bolton, Brantford, Caledon East, Cobalt, Essex, Fergus, Fonthill, Ft. William, Galt, Hamilton, Harrow, Humberstone, Ingersoll, Kenora, Listowel, London, Marshville, New Liskeard, Niagara Falls, Niagara (Upper Bridge), Niagara-on-the-Lake, North Bay, Ottawa, Ottawa (Bank St.), Port Arthur, Port Colborne, Port Robinson, Ridgeway, Sault Ste. Marie, 8t. Catharines, St. Davids, St. Thomas, St. Thomas (East end), South Woodslee, Thessalon, Toronto, (7) Welland, Woodstock,

Woodslee, Thessalon, Toronto, (7) Wenand, Woodslee, Stock, Br. in Prov. of Quebec—Montreal, Quebec. Br. in Prov. of Manitoba—Brandon, Portage La Prairie, Winnipeg, Winnipeg (North end). Br. in Prov. of Sask'wan—Balgonie, Broadview, North Battleford, Prince Albert, Regina, Rosthern. Br. Prov. of Alberta—Athabaska Landing, Banff, Calgary, Calgary (East end), Edmonton Red Deer, Strathcona, Wetaskiwin.

Br. Prov. of B. C.—Arrowhead, Cranbrook, Golden, Nelson, Revelstoke, Vancouver, Victoria.

Agents: London, Eng., Lloyds Bank Ltd. N. Y. Bank of the Manhattan Co.

SAVINGS BANK DEPARTMENT.

The Provincial Bank of Canada

Head Office: 7 and 9 Place d'Armes, Montreal, Can. 32 Branches in the Province of Quebec.

ELECTRIC MOTOR

1-2 TO 4-5 HORSE-POWER

Made by the Canadian General Electric Co., of Toronto.

Has been in use only about three

Will be sold considerably under market price.

Apply to

JOURNAL OF COMMERCE.