

EIGHTH ANNUAL REPORT

BY THE DIRECTORS OF

THE IMPERIAL GUARANTEE AND ACCIDENT

INSURANCE COMPANY OF CANADA

For the Twelve Months Ending 31st December, 1912

The Directors have much pleasure in submitting to the Shareholders their Eighth Annual Report for the twelve months ending 31st December, 1912.

BUSINESS:

The Company issued **14,651** policies for **\$34,174,157.00**, being an increase over last year of **1,633** policies, and of **\$3,095,818.00** in business written.

The premiums on business written amounted to **\$322,085.86**, of which **\$304,831.69** was paid for, being an increase on business written of **\$67,178.67**, and on paid business of **\$51,963.07**.

The Interest earnings amounted to **\$12,334.06** being an increase of **\$1,753.00**.

ASSETS:

The Assets of the Company now amount to **\$386, 34.45**, being an increase of **\$47,682.36**.

SURPLUS:

The surplus to policyholders is **\$250,741.93**, which together with the uncalled subscribed Capital of **\$800,000.00**, makes the available security for all contracts **\$1,050,741.93**.

The Directors have not deemed it advisable to enter the field of Workmen's Compensation Insurance, believing it a safer policy to build up the business on the lines of Accident, Sickness, Fidelity Guarantee and Plate Glass Insurance.

Toronto, 10th January, 1913.

E. W. COX,
President.

Balance Sheet as at 31st December, 1912

ASSETS.		LIABILITIES.	
Bonds and Debentures	\$252,606.25	Government Reserve for Unearned Pre- miums	\$113,158.85
Accrued Interest	853.32	Reserve for Unfiled Claims	21,283.67
Outstanding Premiums (Reserve on same included in Liabilities)	55,279.60	Sundry Accounts	1,050.00
Real Estate and Other Assets	10,394.21	Capital Stock paid	\$200,000.00
Cash on Hand and in Banks	67,101.07	Surplus over all Liabilities	50,741.93
	\$386,234.45		250,741.93
			\$386,234.45

President.

E. W. COX, General Manager Canada Life Assurance Company.

Vice-President.

NOEL MARSHALL, President Standard Fuel Company.

Directors.

HON. GEO. A. COX, President Canada Life Assurance Company.
HON. F. T. FROST, President Frost & Wood Company, Ltd.
R. BICKERDIKE, M.P., Vice-President Banque Internationale, Montreal.
SIR WM. WHYTE, Winnipeg, Director Canadian Pacific Railway, Vice-President Winnipeg Street Railway.
ELIAS ROGERS, President Elias Rogers Company, Ltd.

S. BURROWS, Branch Manager, The Mutual Life Assurance Company of Canada.
D. B. HANNA, Third Vice-President Canadian Northern Railway.
G. A. MORROW, Vice-President Dominion Securities Corporation.
H. C. COX, President The Imperial Life Assurance Company.
W. D. ROBB, Superintendent of Motive Power, G.T.R.
P. G. GOLDSMITH, M.D., Toronto.

General Manager.

E. WILLANS.

Secretary.

FRANK W. COX.