

Via Fort William—

	Summer.	Winter.
Peace River country to Fort William by railway....	18c	18c
Fort William to Europe by ship and railway	13c	20c
Total	31c	38c

Via Bella Coola and Panama Canal—

Peace River country to Bella Coola by railway....	16c
Bella Coola via Panama Canal by ship	9c
Total	25c

This would be an advantage to the Bella Coola, Panama Canal route of 6c per bushel during the summer, and 13c during the winter months, which should insure the traffic via the proposed line.

GENERAL CONCLUSION.

In conclusion, judging, from the foregoing figures, which I think quite conservative, and my thirty years of observation and close touch with railroads both in Canada and the United States, that have been built and operated through similar new and unpopulated countries (and operated successfully from a financial standpoint) I would say, that, if the proposed railway is properly managed by competent men, who are familiar with Western requirements, as to the rapid development and settlement of new territory, and who are not too restricted in their management from a distance source, it should after three years of operation from the completed construction period, be self-supporting and financially sound; in fact I do not know of a more promising railway proposition.

Yours truly,

G. A. Kyle,

Assoc. Mem. A. Soc. C. E., and Consulting Engineer.

Portland, Ore., November 13th, 1912.