

Insurance in Force in Canada, December 31, 1900, in Canadian, British and United States Companies.



The approximate population of Canada in 1876 was 3,900,000; the total insurance in force then \$84,250,918, therefore the amount per capita was about \$22.00; now (close of 1900) we have \$431,069,846 of insurance in force with an estimated population of 5,400,000, which gives an insurance of about \$80 per capita. This marked advance is a tribute to the keen appreciation by our people of the benefits of life insurance, and, also, an evidence of their increasing ability to maintain it.

That most of these insurances are held by Canadians in Canadian Institutions is but natural. The fact that in the policies of United States Companies there is generally a provision to the effect that all premiums are due at the Head Office of the Company in New York, in Hartford, etc., and that the amounts insured are also payable away from here (although, of course, for the convenience and benefit of policy-holders, payments heretofore have been accepted and made at agencies in this country), are, apparently, sufficient reasons to induce the great proportion of Canadians to seek their own Companies when they desire insurance. The amounts of insurances now in force are distributed as follows:—

In Canadian Co's.....	\$267,151,086, or 62.0% of whole.
In United States Co's....	124,433,416, or 28.9% “
In British Co's... ..	39,485,344, or 9.1% “
Total.....	<u><u>\$431,069,846</u></u>
