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LEAGUE OF NATIONS

1) <u>Canadian contributions to the League</u> and Other League expenses

As regards the contribution to the League, it must be borne in mind that the <u>fiscal year</u> of the League of Nations is the <u>calendar year</u>. We would therefore in any case take inth account the expenditures incurred during the three months before our present fiscal year began. It will also be necessary to bear in mind that while the activities of the League have been very greatly reduced and will be still further reduced in the next/few months, the arrangements made with the retiring members provide in most cases for carrying on their salary for a year. <u>Many of the former members of the League have re-</u> signed and many of those who are nominal members have

ceased to make payments for its upkeep. It is doubtful if more than two or three countries on the continent of Europe will make payments to the League, and the number of Latin-American contributors is greatly reduced. It is out of the questions for the members of the British Commonwealth which now provide the bulk of the revenue of the the League to continue to maintain its activities on any extensive scale. Substantial reductions in the contributions will doubtless be found necessary. We cannot forecast at the moment the reduction in the Canadian payment for the current year.

The total . .

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