

An Act to facilitate the transaction of the business of the North Shore Railway and Saint Maurice Navigation and Land Company.

WHEREAS with the view of facilitating the transaction of the business of the *North Shore Railway and Saint Maurice Navigation and Land Company*, it is expedient to give to the said Company the power of appointing certain agents in this Province, or elsewhere: Therefore Her Majesty, &c., enacts as follows:

I. The Shareholders of the *North Shore Railway and Saint Maurice Navigation and Land Company* at the annual or at any special general meeting, may, if they think proper, and it shall be lawful for them to decide, that the head office of the said Company shall be transferred from the City of Quebec to that of London in England, and that the Board of Directors of the said Company shall sit in the said City of London; and at the said meeting, or at any other general meeting, they may appoint a certain number of agents, not to exceed nine in number, to act as an Executive Committee, and to sit in the City of Quebec, if the said head office is transferred as aforesaid; and the said Executive Committee shall report their proceedings to the Board of Directors every year before the Annual General Meeting, or oftener, as the Board of Directors may decide; Provided always, that should the head office of the Company remain in the said City of Quebec, the said agents or Executive Committee shall sit in the said City of London; and in both cases the said Board of Directors may, by any by-law to be made for such purpose, empower and authorize any such agents or Executive Committee to do and perform any act or thing, or to exercise any powers which the Directors themselves, or any of them, may lawfully do, perform and exercise, except the power of making By-laws; and all things done by such agents or Executive Committee by virtue of the powers in them vested by any such by-law, shall be as valid and effectual to all intents and purposes as if done by such Directors themselves, anything in any part of the different Acts relating to said Railway to the contrary notwithstanding.

Head office of the Company may be transferred to London and an Executive Committee appointed to sit in Quebec.

Powers of Executive Committee.

II. The said agents or Executive Committee shall be elected for twelve months, be replaced and be re-eligible in the same manner and at the same time as the said Directors; and the same qualification shall be required to be elected Agent or Member of the Executive Committee, as is required to be elected Director; and it shall be lawful for the Board of Directors to give a salary to one or more of the said Agents.

Election of Committee and qualification of its members.

III. This Act shall be deemed a public Act.

Public Act.