

## An Act to Incorporate the Bank of Agriculture.

**W**HEREAS John White, G. C. McKindsey, William Hendrie, Thomas Stock, Richard Quance, George Taylor, and others, have, by their petition, prayed that they might be incorporated for the purpose of establishing a Bank in the City of Hamilton, in the Province of Ontario, and whereas it is desirable to grant the prayer of their petition; Therefore, Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:

**1.** The several persons hereinbefore named, and such other persons as may become shareholders in the Company to be by this Act created, and their assigns shall be, and they are hereby created, constituted, and declared to be a Corporation, body corporate and politic, by the name of the "Bank of Agriculture," and shall have the power to acquire and hold real and immoveable estate for the management of their business, not exceeding the yearly value of ten thousand dollars, and may sell, alienate or exchange the same, and acquire other instead.

Incorporation.  
Corporate name and powers.  
Real property limited.

**2.** The capital stock of the said Bank hereby incorporated shall be two hundred and fifty thousand dollars, divided into five thousand shares of fifty dollars each, which said shares shall be, and are hereby vested in the several persons who shall subscribe for the same, their legal representatives and assigns.

Capital and shares.

**3.** For the purpose of organizing the said Bank and of raising the amount of the said capital stock, the persons hereinbefore mentioned shall be Provisional Directors thereof: and they, or the majority of them, may cause stock books to be opened, after giving due public notice; upon which stock books shall and may be received the signatures and subscriptions of such persons or parties as desire to become shareholders in the said Bank: and such books shall be opened at Hamilton aforesaid, and elsewhere, at the discretion of the Provisional Directors, and shall be kept open so long as they deem necessary; and so soon as the capital stock shall have been subscribed upon the said stock books, and one hundred thousand dollars thereof actually paid into the Bank of Montreal, at its Branch, in the City of Hamilton, thereupon a public meeting shall be called of the subscribers thereof, by notice published at least two weeks in one or more of the newspapers published at the City of Hamilton, such meeting to be held in Hamilton, aforesaid, at such time as such notice shall indicate; and at such meeting the subscribers shall proceed to elect five Directors having the requisite stock qualification, who shall from thenceforward, manage the affairs of the said Corporation, shall take charge of the stock books hereinbefore referred to, and shall continue in office until the second Tuesday in June, which shall be in the year next after the year in which they are so elected, and until their successors in office shall be duly elected; and the said election shall be had in the same manner as the annual election hereinafter provided for, as respects the regulating of votes according to the number of shares subscribed for, and immediately upon such election being had, the functions of the said Provisional Directors shall cease.

Provisional Directors.  
Stock Book.  
When capital stock subscribed, and \$100,000 paid in.  
First meeting shall be called.  
To elect five directors.