

NEWS AND COMMENT FROM THE FINANCIAL WORLD

WALL STREET.
MARKET ONCE
MORE STRONG

New York, June 7.—Subject to persistent profit-taking, which became too strong in the later dealings to be ignored, today's extremely active market registered further general advances especially among the industrials. The character of the trading was of such exceptional breadth as to heighten the impression of growing public participation.

Pools were again actively represented in some of the equipments and munitions. United States Industrial Alcohol added 9 1/2 points at its extreme rise of 18 1/2, making a gross gain of 25 points in two days. United States Steel maintained its leadership, rising 2 1/2 to 134 1/2, this being equal, adding recent dividends, of 4 1/2 per cent. to 138 1/2, and exceeding its previous maximum by 1 1/2 points. Steel's contribution to the day's huge total of 1,320,000 shares was fully 25 per cent.

Bethlehem Steel rivaled the leader and surpassed it in point of actual gains, the new stock advancing 3 1/2 to 151, and the old, four to 154.

On the basis of five shares of existing shares for one of the old, Bethlehem Steels far surpassed the record price of \$700 per share made last year.

Other conspicuously strong industrials and specialties, all of which yielded to later pressure, included oils, shippings, leathers and metals. Motors displayed temporary improvement but fell away at the end. Ralls failed to throw off their recent lethargy, except for relative strength in the Pacifics, Reading, Louisville and Nashville and a few minor issues.

A new low record of 25 for Russian exchange, concurrent with further heaviness of Russian government bonds, excited a few minor issues, rising slightly in the latter part of the session.

Most of the day's call money was placed around four per cent., and a stiffer tendency was shown for the commodities. For the first time in several weeks no exports of gold were reported.

Industrial advances in their bearing upon the stock market were conducive to betterment. Iron and Steel schedules held strong, and Coppers were noticeably higher.

Heavy buying of Anglo-French's at a slight advance featured the otherwise irregular bond market.

Total sales, par value, aggregated \$15,850,000.

U. S. registered 4's were 3/4 per cent lower on call.

CHICAGO PRODUCE.

(McDOUGALL & COWANS.)
No. 2 hard, No. 2 hard, nominal; No. 2 red, 2.80.
Corn—No. 2 yellow, 1.72 to 1.72 1/2; No. 3 yellow, 1.72 to 1 3/4; No. 4 yellow, 1.71 1/2.
Oats—No. 3 white, 65 to 66; standard, 65 1/2 to 66.
Rye—No. 2, 2.40.
Barley—1.20 to 1.30.
Timothy—6.50 to 8.00.
Clover—12.00 to 15.00.
Fork—27.75.
Lard—21.22 to 21.32.
Ribs—20.40 to 21.10.

Wheat.
July 227
Sept 193
Corn.
July 152 1/2
Sept 146 1/2
Oats.
July 61 1/2
Sept 52 1/2

N. Y. QUOTATIONS
(McDOUGALL & COWANS.)
Open High Low Close
Am Bt Sugar 95 1/2 96 1/2 95 1/2 96
Am Car Fdy 78 78 76 76 1/4
Am Loco . . . 76 76 1/2 76 1/2
Am Sugar . . 117 1/2 119 1/2 117 1/2 118 1/2
Am Smelting 111 1/2 112 1/2 109 1/2 110
Am St Fdy . . 74 75 73 73 1/2
Am Woolen . . 55 56 54 54 1/2
Am Zinc . . . 30 1/2 30 1/2 30 1/2 30 1/2
Anacanda . . 80 1/2 81 1/2 80 1/2 80 1/2
AH and L Pfd 65 1/2 65 1/2 63 63
Am Can . . . 30 30 28 28
Atchafalpa . . 102 1/2 102 1/2 102 102
Balt and O . . 72 72 1/2 71 1/2 71 1/2
Beth Steel . . 149 151 147 147 1/2
B Rap Trans . 62 62 60 60 1/2
Butte and Sup 44 1/2 44 1/2 43 1/2 43 1/2
C F I 57 1/2 58 56 56 1/2
Ches and O . . 61 1/2 61 1/2 61 1/2 62 1/2
Chino 59 1/2 59 1/2 59 1/2 59 1/2
Cent Leather 98 98 95 95 1/2
Can Pacific . 161 1/2 162 160 161
Cruce Steel . . 82 1/2 84 1/2 81 1/2 81 1/2
Erie Com . . . 35 1/2 35 1/2 35 1/2 35 1/2
Erie 1st Pfd . 38 1/2 38 1/2 38 1/2 38 1/2
Gt Nor Pfd . 107 1/2 108 107 108
Gen Electric . 163 1/2 164 1/2 163 1/2 164
Gt Nor Ore . 35 1/2 35 1/2 34 1/2 34 1/2
Low and Nash 127
Tyl Alcohol 159 160 158 159 1/2
Ins Copper . 64 1/2 65 1/2 64 1/2 64 1/2
Kan City So 22 1/2
Konn Copper . 49 1/2 49 1/2 49 1/2 49 1/2
Lehigh Val . 64 1/2 64 1/2 64 1/2 64 1/2
Mer Mar Pfd 80 82 80 80 1/2
Mex Pet . . . 99 1/2 100 99 101 1/2
Miami Cop . . 40 1/2 41 40 40 1/2
Mid Steel . . 35 1/2 35 1/2 35 1/2 35 1/2
NY NH and H 34 1/2 35 1/2 34 1/2 35 1/2
Good Rubber . 53
N Y Central . 91 1/2 91 1/2 90 1/2 90 1/2
Nor Pacific . 100 100 99 99 1/2
Nat Lead . . 59 1/2 59 1/2 59 1/2 59 1/2
New Cons . . 25 1/2 25 1/2 25 1/2 25 1/2
Press St Car 79 79 78 78 1/2
Read Com . . 94 1/2 95 1/2 93 1/2 93 1/2
Rep Steel . . 35 1/2 35 1/2 35 1/2 35 1/2
St Paul . . . 73 74 73 73 1/2
So Pacific . . 93 1/2 94 1/2 93 1/2 93 1/2
So Railway . 27 1/2 28 27 27 1/2
Stoss 63 1/2 63 1/2 63 1/2 63 1/2
Studebaker . 80 81 79 79 1/2
Union Pac . . 136 1/2 137 1/2 136 1/2 136 1/2
US St Com 132 1/2 134 1/2 131 1/2 132
US Rubber . . 64 1/2 64 1/2 64 1/2 64 1/2
Utah Copper . 41 1/2 41 1/2 41 1/2 41 1/2
Westinghouse 54 1/2 55 1/2 53 1/2 53 1/2
US Steel Pfd 118 1/2 118 1/2 117 1/2 117 1/2

COPPER SHARES MAY
GO HIGHER SOON

Russian Situation Better—Business Outlook in United States Favorable.

New York, June 7.—In circles which are usually well informed regarding activities in the Copper group there is an expectant attitude concerning the prophetic issues, dividend meetings of which are at hand. The buying of Utah, Chino and Inspiration is understood to have come from prominent quarters during the past month.

Earnings for the future of International Mercantile Marine are largely a matter of conjecture, says a leading stock exchange institution, but the revenue of last two years alone approximates the present market price of the preferred stock and the company's assets are more than sufficient to realize par for the bonds and preferred issue.

Austrian demands are relied upon in Washington circles, according to diplomatic advice to prevent a separate peace between Russia and Germany.

There seems to be a more confident feeling in banking circles that the Russian situation is approaching improvement of a radical character from the allied point of view.

Good buying is reported to be taking place in Rbs. and Lack Steel. These two issues are the favorites with active speculative interests several of which are known to be very closely connected with the managements and high steel circles. "We feel most optimistic on the business outlook of the country and especially recommend the Steel issues which we believe to be destined for a very much higher level of prices," says a private wire from important sources.

It's worth noting that conservative quarters are becoming more confident with regard to the railroad issues and they are evidently expectant of a drive at the short interest in this group.

N. Y. P. B.

BANK CLEARINGS.
Montreal, June 7.—Bank clearings for the week ended today were \$93,088,602; corresponding week last year, \$73,486,882; in 1915, \$50,485,501.

Toronto, June 7.—Bank clearings for the week ended today were \$58,788,191; last week, \$68,780,880; last year, \$51,892,187.

CIVIC POWER AT NEW
LOW MARK IN MONTREAL

Stock Declines to 76—Canadian Stocks Rather Weak and Lose Ground.

Special to The Standard.
Montreal, June 7.—A dull but steady to firm market for Canadian stocks this morning gave way to a more active one with a weaker tone in the afternoon session. The reasons for the little selling pressure that developed in the afternoon were not apparent other than that the market having failed to go up with New York in the early part of the day naturally sagged when New York began to react later.

The Canadian list, with few exceptions, closed at recessions about 1/4 to more than point.

Steel stocks and Smelters were the more active features in the industrial section of the market. Steel of Canada opened fractionally higher at 63, sagged slightly in the first session and then sold off fairly sharply to 61 1/2 in the late trading. Dominion Iron similarly sold at its best price at the opening 64 1/2, held at that level through the morning, then fell away sharply to 63 1/2 in the late session. Scotia weakened similarly from 94 1/2 to 93 1/2.

Dealings were largest in Steel of Canada, with 860 shares, Iron following with 750.

Civic Power and Brazilian traction developed some activity in the selling movement of the afternoon. The former declined 1 to a new low record price of 76 at which level the market absorbed about 700 shares without price variation. The latter weakened from 29 in morning to 28 1/2 on sales of about 650 shares and also closed at lowest.

An improved demand for Canadian war loans during morning session was a feature of the bond market.

NEW YORK COTTON
(McDOUGALL & COWANS.)
High Low Close
Jan 22 55 22 30 22 11
July 23 01 22 63 22 63
Oct 22 40 21 95 21 95

UNITED STEEL MAKES
A NEW HIGH RECORD

Stock Hits 134—Volume of Trading Large and Demand for Stocks Urgent.

(McDOUGALL & COWANS.)
New York, June 7.—There was some disposition to switch from the steel issues to the coppers, nevertheless U. S. Steel made a new high at 134 after noon. Ind. Alcohol again attracted attention with an extreme advance for the day of 8 points evidently at the expense of the short interest.

During the last hour of trading the list as a whole showed hesitation. Buying power appeared on the reaction and there was no distinct evidence of weakness but the active issues closed two points or more below the high prices of the day. Russian exchange was weak attracting some attention to the internal conditions in that country.

The copper trade expects that on Saturday or Monday some definite statement of the government's requirements of copper for the remainder of this year with quantities and prices will be forthcoming.

The volume of trading was very large during the first two hours today but thereafter fell off to less than half of what it had been.

E. and C. RANDOLPH.

MONTREAL PRODUCE.
(McDOUGALL & COWANS.)
Montreal, June 7.—Corn—American, No. 2 yellow, 1.65 to 1.70; No. 3, 76; extra No. 1 feed, 76.
Oats—Canadian Western, No. 2, 78; No. 3, 76; extra No. 1 feed, 76.
Barley—Malting, 1.18.
Flour—Man spring wheat, patents, 13.50; straight rollers, 13.00 to 13.20; bags, 6.35 to 6.40.
Rolled oats—Barrels, 8.90; bags 90 bbls, 4.35.
Millfeed—Bran, 3; shorts, 45; middlings, 42 to 45; middie, 46 to 51.
Hay—No. 2, per ton, car lots, 13.00 to 13.50.
Potatoes—Per bag, car lots, 4.00 to 4.25.

MONTREAL SALES
(McDOUGALL & COWANS.)
Morning.
Montreal, Thursday, June 7th—
Tram Debentures—1,600 @ 73 1/2.
Steel Canada Pfd—5 @ 91 1/2.
Brazilian—30 @ 50.
Dom Cement Com—50 @ 64, 15 @ 64 1/2, 50 @ 63 1/2.
Steel Canada—275 @ 63, 25 @ 62 1/2, 185 @ 63 1/2.
Dom Iron Pfd—10 @ 90.
Dom Iron Com—210 @ 64 1/2.
Civic Power—115 @ 77, 5 @ 76 1/2.
Dom War Loan, 1935—35,500 @ 97, 400 @ 96 1/2, 1,000 @ 96 1/2.
Bell Telephone—62 @ 140.
New War Loan, 1931—300 @ 94 1/2, 4,000 @ 94 1/2.
Toronto Ry—6 @ 80, 25 @ 79 1/2.
1937 War Loan—11,000 @ 94 1/2, 12,000 @ 94 1/2, 200 @ 94 1/2, 58,800 @ 94 1/2.
Detroit United—35 @ 109 1/2.
Smelting—165 @ 22, 50 @ 27 1/2, 110 @ 27 1/2.
Ridion—125 @ 125, 25 @ 124 1/2.
Scotia—50 @ 94 1/2.
Quebec Ry—50 @ 20.
Brompton—3 @ 53 1/2.
Tram Power—16 @ 32 1/2, 40 @ 32 1/2.
Afternoon.
Steamships Pfd—10 @ 79 1/2.
Carriage—5 @ 10.
Dom War Loan, 1925—4,000 @ 97.
Cedar Bonds—1,000 @ 97.
Brazilian—287 @ 29, 210 @ 28 1/2, 25 @ 28 1/2.
Can Cement Com—100 @ 63 1/2.
Steel Canada—5 @ 62 1/2, 75 @ 62 1/2, 25 @ 62 1/2, 100 @ 61 1/2, 125 @ 61 1/2, 25 @ 61 1/2, 20 @ 61.
Dom Iron Com—200 @ 64 1/2, 100 @ 64, 50 @ 63 1/2, 10 @ 63 1/2, 175 @ 63 1/2, 35 @ 63 1/2.
Shawinigan—15 @ 121 1/2.
Civic Power—680 @ 76.
1937 War Loan—500 @ 97.
Dom War Loan, 1931—1,000 @ 94 1/2.
Bell Telephone—275 @ 140.
Toronto Ry—6 @ 80, 25 @ 79 1/2.
1937 War Loan—500 @ 94 1/2.
Smelting—160 @ 27 1/2, 100 @ 27.
Scotia—60 @ 94 1/2, 35 @ 94, 50 @ 93 1/2, 25 @ 93 1/2.
Steel Canada—75 @ 74, 10 @ 73.
Tram Power—50 @ 32 1/2.
Can Cotton—20 @ 54.

WINNIPEG WHEAT CLOSE.
(McDOUGALL & COWANS.)
July 250
Oct 202

NEW BRUNSWICK POWER COMPANY
(St. John Railway Preference.)
7 p. c. Cumulative First Preferred Stock
WELL SECURED—HIGH YIELD—PUBLIC UTILITY
To Yield 7 P. C.
Before buying other securities, let us give you full particulars of this investment.

EASTERN SECURITIES COMPANY, LIMITED,
INVESTMENT BANKERS,
James MacMurray, Manager Director.
ST. JOHN, N. B.

"We Go On Forever"
YOU ARE ALIVE TODAY
but should you be suddenly taken away tonight would your wife, family and dependents receive the protection that you have always intended they should have?

This protection can only be assured by a will properly drawn up and the appointment of Executors who will properly carry out its provisions.

Have your will made out and appoint as your Executor and Trustee

THE EASTERN TRUST CO.
C. H. FERGUSON, Manager for N. B.

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SECURITIES BOUGHT AND SOLD IN ALL MARKETS
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FIRE INSURANCE
Insure The Springfield Fire and Marine Insurance Co.
ESTABLISHED 1849.
General Assets, \$10,943,902.88. Cash Capital, \$2,800,000.00.
Net Surplus, \$2,331,373.83.
Knowlton & Gilchrist, Pugsley Building, Cor. Princess and Canterbury Sts. St. John, N. B. Agents. Applications for Agents Invited.

What to Drink
on Your Yachting Cruise
RED BALL
BEVERAGE
THE PRINCE OF TEMPERANCE DRINKS.—It binds the social tie in wholesome, refreshing fashion—has a taste and a "tang" of its own, has already a ruling preference.

When you order the "grub" for your next trip, include some Red Ball Beverage—enough, say, to fill a large locker. Its great when you're warm and thirsty.

Red Ball Beverage is made to comply with the Provisions of Chapter 20 of the Acts of 1916 of the Province of New Brunswick, and does not contain more than two per cent. by weight of proof spirits.

SIMEON JONES LTD., ST. JOHN, N. B.

CANADIAN PACIFIC
HOMESEEKERS
EXCURSIONS
Tickets on Sale Every Wednesday until October 31st.
For full particulars, see Local Railway Agent or write N. R. DABRISAY, District Passenger Agent, St. John, N. B.TRAVELLING?
Passage Tickets By All Ocean Steamship Lines.
WM. THOMSON & CO. Limited.
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FOR
STEAM BOILERS
Makers are without stocks and those in dealers' hands are very few, but we are still able to fill orders quickly from our stocks in New Glasgow. It is more satisfactory to submit your exact specifications of requirements and have us quote.

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BOILER MAKERS
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ANCHOR
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For information as to rates and sailings apply to local agents or The Robert Reford Co., Limited, General Agents, 163 Prince William Street, St. John.R.M.S.P.
SAILINGS TO THE
WEST INDIES
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ST. JOHN, N. B. and HALIFAX, N. S.
Special Facilities for Tourists
For booklets, rates, sailing dates and other information apply to
THE ROYAL MAIL STEAM PACKET CO.
27-29 Grenville Street, Halifax, N. S. or to the Local Ticket Agencies.CANADIAN GOVERNMENT RAILWAYS
SUMMER CHANGE OF TIME
Sunday, June 10, 1917.
Depart St. John.
(Daily except Sunday.)
No. 18—Express for Moncton and Truro, (connection for Campbellton) 7.00 a. m.
No. 338—Suburban for Hampton 11.15 a. m.
No. 332—Suburban for Hampton (except Sat. and Sun.) 12.30 p. m.
No. 14—Express for Moncton (Daily, (Connection with Ocean Ltd. for Halifax, New Glasgow, Pictou and Sydney) 12.40 p. m.
No. 340—Suburban for Hampton (Saturday only) 1.10 p. m.
No. 24—Express for Sussex 5.15 p. m.
No. 20—Express for Moncton and P. du Chene (Connection with Maritime Express) 5.30 p. m.
No. 334 Suburban for Hampton 6.15 p. m.
No. 336—Suburban for Hampton 6.15 p. m.
No. 331—Suburban for Hampton 6.15 p. m.
No. 10—Express for Halifax 11.30 p. m. Arrive St. John.

Arrive St. John.
No. 9—Express from Halifax 6.15 a. m.
No. 331—Suburban for Hampton 6.15 a. m.
No. 23—Express from Sussex 9.00 a. m.
No. 337—Suburban for Hampton 9.00 a. m.
No. 19—Express from Moncton (Connection with Maritime Express) 11.50 a. m.
No. 238—Suburban for Hampton (except Sat. and Sun.) 2.40 p. m.
No. 13—Express from Moncton (Daily, (Connection with Ocean Limited from Halifax) 5.30 p. m.
No. 335—Suburban for Hampton 5.30 p. m.
No. 17—Express from Truro and Moncton 9.30 p. m.

Steamer Champlain
Until further notice, Steamer will leave St. John on Tuesday and Thursday at 2 o'clock noon, and on Saturday at 2 p. m. for Upper James and intermediate landings, returning on alternate days, at St. John at 1.30 p. m.
R. S. ORCHARD, Manager.

The Maritime Steamship Co. Limited
Until further notice the S. S. Comore Bros, will run as follows: Leave St. John, N. B., Thorne Wharf and Warehousing Company, Ltd., Saturday, 7.30 a. m., daylight time, for St. Andrews, N. B., calling at Dipper Harbor, Beaver Harbor, Black's Harbor, Back Bay or L'Etoile, Deer Island, Red Store or St. George. Returning leave St. Andrews, N. B., Tuesday for St. John, N. B., calling at L'Etoile or Back Bay, Black's Harbor, Beaver Harbor and Dipper Harbor. Weather and tide permitting.
Agent—Thorne Wharf and Warehousing Co., Ltd., Phone, 2561. Mr. Lewis Connors.
This company will not be responsible for any debts contracted after this date without a written order from the company or captain of the steamer.

GRAND MANAN S. S. CO.
Commencing June 4th a boat of this line will leave Grand Manan 7 a. m. for St. John, arriving about 2.30 p. m., returning Tuesday 10 a. m., arriving Grand Manan about 5 p. m. Both ways via Wilson's Beach, Campbell and Eastport.
Leave Grand Manan Wednesdays 7 a. m. for St. Stephen returning Thursday 7 a. m., both ways via Campbell and Eastport.
Leave Grand Manan Friday 6 a. m. for St. John direct, arriving 10.30 a. m., returning leave St. John 3.30 p. m., arriving 7 p. m.
Leave Grand Manan Saturdays for St. Andrews 7 a. m., returning 1.30 p. m. both ways via Campbell and Eastport.
Atlantic Standard Time.
SCOTT D. GUTHRIE, Manager.

Eastern Steamship Lines
Incorporated.
ALL-THE-WAY-BY-WATER
Portland, Boston, New York
INTERNATIONAL LINE
Steamers leave St. John every Monday, Wednesday and Friday morning touching Eastport, Lubec and Portland, arriving in Boston following day 2 p. m. Returning leave Boston same days 9 a. m. via above ports.

METROPOLITAN LINE
Boston, New York via Cape Cod Canal
Leave Indian Wharf, Boston, daily (Sunday included), 8 p. m. Returning leaves Pier 15, North River, New York, daily 6 p. m.
City Ticket Office, 47 King Street, A. C. CURRIE, Agent, St. John, N. B.



Are You
an Asset
to Canada—or
are You a Liability?

ARE you helping to win the War? Or could Canada put up a better fight without you?

Are you working—saving—paying—to back up the men at the front? Or are you loafing—wasting—spending on selfish indulgences the money that should be loaned to the Nation?

Man-power is at a premium! The time and strength of every man in Canada should be devoted wholeheartedly to really useful work—work that will help, directly or indirectly, in the struggle.

Food is short the world over! Every housewife in Canada should devote herself earnestly to the problem of conserving it—of feeding our people well, yet economically and without waste.

Everyone should save—and lend the savings to the nation! Canada needs every dollar you can invest in War Savings Certificates, and for every \$21.50 you loan now, she will repay you \$25.00 at the end of three years—or you can get your money back at any time. Certificates are issued in denominations of \$25, \$50 and \$100, which may be purchased at \$21.50, \$43 and \$86 respectively, at any Bank or Money Order Post Office.

The National Service Board of Canada
R. B. BENNETT, Director General. C. W. PETERSON, Secretary.

Alkali in Shampoo
Bad for the Hair
If you want to keep your hair in its best, be careful with it. Don't use shampoo or anything else that contains alkali. This dries the hair, makes it brittle, and the best thing for steady, ordinary multifaceted hair is pure and gentle soap, not anything else you can find. One or two teaspoonfuls of the hair and scalp simply moisten the hair and rub it in. It makes a rich, creamy lather, washes out dirt, dandruff and every hair-drying element. It leaves the scalp soft and silky, bright and easy to manage. You can get it at any pharmacy, it's very few a few will supply the family for months.