Six Securities Paying Six Per Cent.

Do not be content to let your money work at three or four per cent. per annum. There need be little difficulty in making it earn two or three per cent. more.

We own and offer for sale in lots to suit investors, a block of the undermentioned six securities, an investment in which will yield up to seven per cent. per annum.

Maritime Telegraph and Telephone 6's
Chronicle Publishing Company 6's.
Trinidad Consolidated Telephones 6's.
Hewson Pure Wool Textiles 6's.
Maritime Telegraph and Telephone Company 6 p. c. Preferred Stock
Hewson Pure Wool Textiles 7 p.c. Preferred Stock.

Price and full particulars regarding any of these securities will be gladly furnished upon request.

F. B. McCURDY & CO.
Members Montreal Stock Exchange.
St. John, Halifax, Montreal, Sherbrooke, Sydney, Charlottetown, St. John's, Nfld.

C.H.I.C. DAILY MEMORANDUM
OPEN EVENINGS UNTIL 9 O'CLOCK

LET US LOAN You the Money At 5 PER CENT. TO BUY BUILD
Pay Off Mortgages or Improve Real Estate

SEE OUR PLAN

Write, 'Phone or Call.
THE CANADIAN HOME INVESTMENT CO. Ltd.
Phone 965
33-34 Canada Life Building
ST. JOHN, N. B.

6 Per Cent. First Mortgage 20-Year Bonds Caledonian Realties, Ltd.
Due 1931
Denominations $100, $500, $1,000

Interest payable 1st of April and October at the Royal Bank of Canada, Montreal, St. John and Halifax.

Legal Opinion: H. A. Lovett, K. C.

The Bonds are secured by First Mortgage on one of the most valuable Industrial Real Estate Properties in the City of Montreal.

Price PAR and INTEREST with 50 per cent. on Stock Bonus.

Write for Circular.

Eastern Securities Co. Ltd.
W. F. MAHON, Man. Dir.
'Phone Main 2058
92 Prince Wm. St., St. John, N. B.
213 Notre Dame West, Montreal

5%
Cape Breton Electric Railway Bonds
Denomination $1,000
At Lowest Market Price
D. B. DONALD
Bank of Montreal Building.
Phone, M 1963 St. John, N. B.

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Medicated Wines
In Stock—A Consignment of
Jerez-Quina Medicated Wines
Indorsed by the Medical Faculty,
Prepared with choice and select wines from the Jerez District, Quina Calisaya and other bitters which contribute towards its effect as a tonic and appetizer.
For Sale By
RICHARD SULLIVAN & CO
Telephone Main 839. 44 & 46 Deck St.

M. & T. McGUIRE,
Direct importers and dealers in all the leading brands of Wines and Liquors; we also carry in stock from the best houses in Canada very Old Ryes, Wines, Ales and Stout. Imported and Domestic Cigars.
11 and 15 WATER ST., Tel. 573.

WHOLESALE LIQUORS
William L. Williams, Successor to M. A. Finn, Wholesale and Retail Wine and Spirit Merchant, 110 and 112 Prince William St. Established 1870. Write for family price list.

M'CURDY'S WEEKLY REPORT

MARITIME PROVINCE SECURITIES

The demand for local securities has continued good this week and investors have been steadily absorbing the higher grade public, utility and industrial securities. Maritime Telegraph and Telephone issues continue in good demand, especially the preferred stock, and higher prices are expected for these securities. Hewson Pure Wool Textiles Ltd., bonds and preferred stock are now being sold at a bonus of 30 per cent of common stock and are being freely taken by discriminating investors.

Eastern Canada Savings and Loan Company.

The annual report of the directors of the above company shows that a prosperous year's business was done. The earnings $72,845, as against $63,065 for 1910. Interest on debentures and deposits amounted to $33,608 compared with $27,196 last year. The reserve fund now stands at $111,000, an increase of $9,000 during the year. The indebtedness to the public in the shape of deposits and debentures, amounts to over $810,000.

Acadia Loan Corporation.

The tenth annual meeting of the shareholders of the company was held on Tuesday, 6th., and the report of the directors was submitted, showing a profit of $22,937.58, compared with $18,704.16 last year. The total earnings for the year were $43,123.55, as against $37,220 in 1910, and after paying all expenses, including interest on debentures and deposits, a dividend of 6 per cent. on the called in capital was paid, and $7,000 added to reserve fund, which now amounts to $52,000.

The company's debentures and deposits now total $298,000 as compared with $250,000 at the end of 1910. The paid in capital is $268,054.

Halifax Fire Insurance Company.

The annual meeting of the shareholders of the Halifax Fire Insurance Company was held at the office of the company on the 6th inst. Old board of directors consisting of John McNab, Henry G. Bauld, E. G. Smith, F. P. Bligh, Wm. Roche, J. W. Anderson, was elected. The total assets of this institution now stand at $431,100 as compared with $419,000 last year.

Nova Scotia Car Works.

The first annual meeting of the shareholders of the Nova Scotia Car Works was held at the company's office on Monday afternoon when a full report of the company's operations for the first nine and a half months, namely, March 15th to December 31st, was read. During that period the output of freight cars was 1,261. The regular dividend on the first preferred stock, interest on the mortgage loan from the city and sinking fund was paid and a substantial balance carried forward to next year. Orders on hand unfilled at December 31st amount to 1,302 cars. The number of men on the pay roll amounts to about 560. The steel underframe plant is well advanced towards completion. The management plans to extend the capacity of the plant by building a new painting shed and installing an axle and spring shop.

The report shows that the company has made substantial progress and the directors expressed in their report the opinion that the outlook was most encouraging.

At the same time there was naturally somewhat of a feeling of disappointment from the investors in the original enterprise who will have to wait for some time longer for interest on their investment. They have already had a lock-up of four years without interest on their money but in this regard their experience is not dissimilar to that of the original subscribers in many other new enterprises. Even with the best of management the difficulties to be surmounted in establishing a business in new surroundings are so many and the forms which they take are so unexpected that from an investor's standpoint it is generally prudent to wait until an industry has been properly financed and well underwritten before investing, for it generally happens in a manufacturing industry that shares can be purchased on the market cheaper a long time after the plant has been in operation than at the beginning.

Montreal Market.

The market this week has been dull at the advanced figures, buyers being scarce, and the market too thin to take on any large quantity of stock. The money market, however, is satisfactory, and there is nothing to cause any forced selling. An overbought market, however, usually recedes of its own accord in time.

Detroit.

The movement in Detroit has subsided, and as usual the stock receded to almost the low price of the break before recovering again. The annual meeting of the company was held during the week, when a satisfactory statement was presented. It was voted to spend $589,000 for betterments, the money to be derived from the sale of bonds. The franchise situation is still unsettled, of course, and litigation between the company and the city continues in the courts.

Cement.

The annual earnings of the company are estimated to be about the same as last year. The statement will be out in a few days. The stocks have been quiet and steady, the bull movement having pretty well died out

Winnipeg.

The movement in Winnipeg Street brought the stock up to 266 in small trading. The earnings of the company show large increases, and for nine months ending September 30th, the net increased about 25 per cent. There is talk of a new issue of stock with liberal rights to the shareholders as the company needs more funds for extensions. Little interest is shown in the stock here, as it is very closely held and the movements are rather violent. The low price for 1911 was 185.

Toronto Railway.

The annual meeting of the Toronto Railway, held during the week lacked anything of the unusual. There have been a few moves of the stock lately, but they seemed to lack enthusiasm and fell short of the mark. Talk of further meions for the shareholders was also current and to judge from what is heard the company is expected to give its shareholders a melon every few months. The City of Toronto has now been authorized to build its own car lines on streets not covered by the company franchise, so that some municipal competition may be expected in the near future.

Dominion Steel.

Dominion Steel although not holding its advance did not recede to any marked extent. The report that the bounty on the stock would not be settled until March, put a damper on it and there is also a suspicion that the bounty talk was made use of by large holders to sell some stock. There was a report that the company was selling its treasury stock, but this is contradicted. A bounty of 90 cents per ton based upon the present output would be about $325,000. Activity in the stock at the close of the week has died out.

Western Canada Power.

The Western Canada Power have secured contract from the Whatcomb County Railway and Light Co., in the state of Washington about 5,000 H. P. This stock is firm and scarce around 59 and should work higher slowly.

Montreal Tram.

Montreal Tram debentures are firm at 84, and should any large block of these be placed in London as anticipated, it is likely that the price will advance pretty quickly.

F. B. McCURDY & CO.

The New Brunswick Telephone Company Limited

Bond issue of $100,000 five per cent. bonds secured by assets of over $1,400,000.

Net earnings each year more than sufficient to pay off entire bonded debt.

PRICE:—104 and Interest.

The Atlantic Bond Co. Limited
HOWARD P. ROBINSON, President.
Bank of Montreal Building.
Prince William St., St. John, N. B.

FINANCIAL WORLD

PRODUCE PRICES IN CANADIAN CENTRES

Montreal, Feb. 9.—OATS—Canadian western No. 2, 53½ to 54; Canadian western No. 3, 51½ to 52; extra No. 1 feed 52½ to 53; No. 2 local white 51 to 51½; No. 3 local white, 50 to 50½; No 4 local white, 49 to 49½.

FLOUR—Manitoba spring wheat patents, firsts 5.60; seconds 5.10; strong bakers 4.90; winter patents choice 4.85 to 5.10; straight rollers 4.40 to 4.50; straight rollers in bags 2.05 to 2.15; bran $24; shorts, $26; middlings, $28; mouillie, $28 to $34; Hay, No. 2, per ton car lots $15 to $15.50; Potatoes per bag, car lots, $1.70.

CLOSING STOCK LETTER.

By Direct Private Wires to J. C. Mackintosh & Co.

New York, Feb. 9.—Today's stock market was one of the dullest and most uninteresting of the current year. The dealings reached a virtual standstill at frequent intervals and nearly every fractional movement could be traced to room traders. It might be urged that where any feature developed a hardening tendency was in evidence but this was the result rather of moderate buying to cover shorts or an attempt to scalp profits on the long side. The buying of Great Northern and L. & N. was largely of the latter character and the familiar rumors affecting these issues that were heard during the day were the effect rather than cause of the strength. It is admitted that the earnings of the Great Northern and other Hill roads are reflecting unusual operating efficiency and that the L. & N. is in a position to distribute a bonus to stockholders but both stories have been used rather freely of late. The general market was absolutely without trend and the general run of traders interpreted this phenomenon in consonance with their individual bias. Situation remains unchanged and until there is some fresh development to stimulate activity in one way or the other the market is likely to remain in its present narrow rut.

LAIDLAW & CO.

NEW YORK STOCK MARKET

By Direct Private Wires to J. C. Mackintosh & Co.

	Previous	High	Low	Close
Am Cop.	63⅝	63⅝	63	63
Am Bet Sug.	55⅝	55½	55½	55½
Am C and F.	....	51	51	51
Am Cot Oil.	49⅛	49⅛	49	49
Am Loco.	33¼	....	....	....
Am S and R.	71¼	71½	70¾	70¾
Am T and T.	140⅛	140¼	140	140¼
Am Sug.	118⅝	118⅝	118⅝	118⅝
Am Stl F.	28½	....	....	....
An Cop.	35⅝	35⅞	35⅝	35⅝
Atchison.	104¼	104⅜	104⅛	104⅜
B and O.	102⅜	102¼	102¼	102¼
B R T.	77¾	77⅝	77½	77⅝
C P R.	230⅜	229⅜	228½	229⅜
C and O.	70⅞	71½	71	71⅛
Chi and St P.	103⅞	104⅞	104⅛	104½
Chi and N W.	141½	141¾	141¾	141¾
Col F and I.	26	....	....	....
Chi Cop.	26	26⅛	26	26⅛
Con Gas.	139½	139½	139½	139½
D and H.	173½	....	....	....
D and R G.	20⅜	....	....	....
Erie.	30⅜	30¾	30⅜	30⅝
Erie 1st Pfd.	....	50⅞	50⅜	50⅜
Gen Elec.	156½	157	156¾	157
Gr Nor Pfd.	128½	130¼	128½	129⅞
Gr Nor Ore.	36¼	....	....	....
Ill Cent.	136	....	....	....
Int Met.	....	17½	17½	17½
L and N.	152¼	153⅞	151½	152⅞
Lehigh Val.	158⅞	158⅞	158¼	158⅞
Nev Con.	19	19¼	19	19
Kan City So.	....	25½	25½	25½
Miss Pac.	40	39¾	39¾	39¾
Nat Lead.	54	54½	54⅜	54½
N Y Cent.	110⅜	111¼	110¾	110¾
NY, O and W.	....	36⅞	36¾	36⅞
Nor Pac.	116½	117⅝	116½	117
N and W.	109	109	109	109
Pac Mail.	32	....	....	....
Penn.	122⅞	123	122¾	123
Peo Gas.	106½	106⅜	106	106
Pac T and T.	....	48½	47¾	48¼
Ry Stl Sp.	27½	....	....	....
Reading.	157⅜	158¼	157¼	157⅜
Rep I and S.	21¼	21½	21⅜	21⅜
Rock Isld.	23½	....	....	....
So Pac.	107¾	108¼	107¾	108¼
Soo.	131¼	132	131½	132
Sou Ry.	28¼	28½	28¼	28⅜
Sou Ry Pfd.	....	73¼	72¾	73
Utah Cop.	55⅞	56⅛	55⅜	55¾
Un Pac.	163¾	164⅜	163⅜	164
U S Rub.	45¾	46	46	46
U S Stl.	65⅝	61	60¼	60½
U S Stl Pfd.	107⅞	107¾	107⅜	107¾
West Union.	83¼	85¼	84	84¾

Total Sales—248,200.

LEADING STOCK MOVED ONLY SLIGHTLY

New York, Feb. 9—The stocks usually designated as the leaders of the market which are the mediums for the bulk of speculative transactions, were retired to the background today. Most of them barely moved. The Hill stocks and St. Paul were the only prominent issues which broke away from the dead level of the market. These shares were strong, but changes otherwise were insignificant, except among the inactive stocks. Some of the specialties moved widely although fluctuations were mixed, and were in response to no general tendency. The bear faction which for several days had been attempting to obtain control of the market seemed to have become convinced, for the time at least, that little impression could be made on the list. The undertone was perceptibly firmer. Trading was light, and during the afternoon there was only the semblance of a market. During one hour only 16,000 shares were traded.

Aside from the Hill issues and St. Paul the strongest railroad stocks were in the southern group. For several days Southern Railway preferred had been strong on the expectation that the dividend would be increased to a four per cent. rate. The stock made a further advance of nearly a point at the opening, and improved only slightly on the announcement that the rate had been increased. Atlantic coast line and Louisville and Nashville were strong. Canadian Pacific sold off 2 points, owing chiefly to pressure from abroad, but later recovered half of its loss.

The tobacco stocks fluctuated widely. American Tobacco Preferred fell 9 points and Lorillard five. The telegraph stocks were conspicuously strong.

The heavy decrease in the supply of surplus copper stocks reported in yesterday's monthly statement imparted a decidedly firmer tone to the copper metal markets both here and abroad. The demand from Europe increased appreciably and resumption of buying on a large scale was predicted by procedure. The copper stocks made no response to this tendency, being influenced by profit-taking sales, following yesterday's advance. Reduction of prices of some steel products by a few of the smaller manufacturers was reported from Pittsburg. An improvement in railroad earnings was indicated by latest figures of gross returns. The receipts of 25 railroads for the fourth week of January showed an increase of 13 per cent. compared with a decrease of four per cent. in the preceding week.

Sterling exchange advanced today and no more gold was engaged for Paris. A small shipment of gold coin was arranged for Porto Rico and indications pointed to larger withdrawals for South American ports. Owing chiefly to the heavy outflow of gold to Paris and South America, the banks end the week with a substantial loss in cash. The exportation of gold was partially offset by gains from the interior, known movements of currency for the week suggesting a loss of between $4,000,000 and $5,000,000. Trading in the bond market was lighter. Fluctuations in prices were small. Total sales, par value, $2,329,000.

U. S. 3's registered advanced ½ and the coupons ⅝ on call.

A Winner.

I told him there were a dozen of people right here in town who had never heard of him.

I guess that took him down a peg or two.

I guess it didn't. He started right out to find them and borrow money.—Houston Post.

MONTREAL SALES

Furnished by F. B. McCurdy and Co., Members of Montreal Stock Exchange. 105 Prince Wm. Street, St. John, N. B.

Morning Sales.

Cement Com., 10 @ 29 3-4, 610 @ 29 1-2, 25 @ 29 3-4, 200 @ 30, 100 @ 29 3-4, 225 @ 30, 7 @ 29 1-2, 300 @ 29 3-4, 4 @ 29 1-2, 50 @ 30, 300 @ 29 7-8, 347 @ 30, 25 @ 30 1-4.

Cement Pfd., 1 @ 87 1-4, 5 @ 87 1-2 80 @ 87 3-4.

Canadian Pacific, 100 @ 229, 25 @ 229 3-8, 100 @ 229 1-2.

Commerce Bank, 46 @ 216 1-2.

Merchants Bank, 1 @ 198.

Dominion Steel, 160 @ 60.

Montreal Power, 175 @ 189, 125 @ 190.

Illinois, 10 @ 90.

Dominion Iron Prd., 10 @ 104 3-4, 25 @ 104 1-4.

Winnipeg, 100 @ 265, 80 @ 266.

Ogilvie Pfd., 2 @ 122.

Quebec Bank, 15 @ 132, 10 @ 131 3-4.

Ottawa Bank, 2 @ 209 1-2.

Penman Pfd., 100 @ 88, 200 @ 89, 60 @ 88.

Paint Pfd., 25 @ 94 1-2.

Crown Reserve, 100 @ 300, 100 @ 299

Quebec Rails, 1-2 @ 50.

Penman, 25 @ 56 1-2, 20 @ 56 3-4.

Paint, 6 @ 37.

Union Bank, 50 @ 152.

Richilieu and Ontario, 50 @ 121 1-2.

Bell Phone New, 3 @ 136.

Sawyer Massey Pfd., 11 @ 95.

Shawinigan, 25 @ 124 1-8, 81 @ 124

Mackay Pfd., 28 @ 70.

Mackay, 50 @ 80 3-4, 50 @ 81 1-2.

Toronto Rails, 60 @ 134 1-2.

Royal Bank, 4 @ 233.

Canadian Pacific Rights, 440 @ 7 1-4 246 @ 7 1-8, 18 @ 7 1-4, 50 @ 7 1-8, 1,279 @ 7 1-4, 2 @ 7 1-2, 267 @ 7 1-4, 3 @ 7 1-2, 25 @ 7 1-4.

Cement Bonds, 1,000 @ 100 1-2.

Paint Bonds, 1,000 @ 100.

Dominion Iron Bonds, 3,000 @ 95.

Montreal Power Bonds, 6,000 @ 100 1-4.

Quebec Bonds, 2,000 @ 76.

Col. Cot. Bonds, 3,300 @ 85.

Quebec Bonds, hashrdlu cmfwyp yp Car Bonds, 3,000 @ 106 3-4.

Afternoon Sales.

Cement Com., 154 1-4 @ 30, 20 @ 30 1-4, 100 @ 30.

Canners, 25 @ 63.

Canadian Pacific Rights, 51 @ 7 1-4, 10 @ 7 1-2, 31 @ 7 1-4, 5 @ 7 1-2, 520 @ 7 1-4, 10 @ 7 1-4.

Cement Pfd., 5 @ 87.

Detroit, 50 @ 58,, 50 @ 58 12, 5 @ 58 3-4, 50 @ 58 1-2.

Toronto Rails, 2 @ 134.

Toronto Bank, 7 @ 210.

Dominion Steel, 150 @ 60 1-8.

Montreal Power, 50 @ 190, 15 @ 189 3-4.

Sawyer Massey Pfd., 35 @ 96.

Royal Bank, 41 @ 232.

Winnipeg, 10 @ 265 3-4.

Crown Reserve, 300 @ 299, 25 @ 300.

Shawinigan, 10 @ 124 1-2, 50 @ 124 1-4, 10 @ 124.

Merchants Bank, 18 @ 197.

Bell Phone, 8 @ 147 1-2.

Paint Pfd., 5 @ 94 1-2.

Richilieu and Ontario, 5 @ 121 1-2, 25 @ 121 1-4, 25 @ 121 1-8, 150 @ 121

Molson's Bank, 4 @ 269 1-2, 21 @ 210.

Bank of Montreal, 12 @ 247.

MONTREAL UNLISTED SALES

Furnished by F. B. McCurdy & Co., Members Montreal Stock Exchange.

February 9th.

Morning Sales.

Hollinger—250 at 12.00.
Canada Light Bonds—200 at 76½.
Wyagamack Bonds—400 at 72.
West. Can. Power—5 at 59.

Afternoon Sales.

Hollinger—250 at 12.00.
Tram—1 at 44, 10 at 44.
Wyagamack Bonds—2,000 at 70¾.

	Ask.	Bid.
Hollinger	12.25	12.00
Tram.	44¼	43½

MONTREAL STOCKS.

Furnished by F. B. McCurdy and Co. Members of Montreal Stock Exchange, 105 Prince William Street, St. John, N. B.

	Asked	Bid
Can. Cement	30	29⅝
Can. Cement Pfd.	88	87½
Can. Pac. Rail.	229⅝	229
Crown Reserve	300	298
Detroit United	58½	58¼
Dom. Steel Pfd.	105	104½
Dom. Textile	66½	65½
Ill Trac. Pfd.	90	89½
Lake Woods Com.	135	133
Mex. L. and P.	83	82½
Minn, St P and Sault.	132	131¾
Montreal Power.	189¾	189¾
Mont. Street		226½
N. S. Steel	94⅞	94
Ogilvie Com.	127	125
Ottawa Power	151	150
Penman's Com.	56¾	56
Porto Rico	75½	74¾
Que. Rail.	49	48
Rich. and Ont.	121½	121
Rio Janeiro	112⅝	112½
Tor. Rail.	134½	
Shawinigan	124½	124
Twin City	106	105½
Banks.		
Commerce Bank	217	216
Bank of N. S.	276	

THE BOSTON CURB.

By direct private wires to J. C. Mackintosh and Co.

	February 9th. Bid.	Asked.
Zinc	24¾	25
North Butte	26½	¾
Lake Copper	34	½
Franklin	13	¼
First Nat. Copper	2¼	5-16
Trinity	5¾	6
U. S. Mining	35¼	½
Davis	62	65
Granby	35	½
Isle Royale	23⅝	¾
Nevada	18⅞	19⅛
Mayflower	7⅜	⅝
Shannon	9½	¾

THE ROYAL TRUST COMPANY

(OF MONTREAL)
Branches at Toronto, Ottawa, Winnipeg, Quebec, St. John, N. B., and Vancouver.

Capital { Paid up..... $1,000,000 / Reserve Fund..... 1,000,000

Board of Directors.

President—Right Honorable Lord Strathcona and Mount Royal, G.C.M.G.
Vice-president—Sir Edward Clouston, Bart.
Sir H. Montagu Allan, Hon. R. Mackay,
R. B. Angus, A. Macnider,
A. Baumgarten, H. V. Meredith,
E. B. Greenshields, D. Morrice,
C. M. Hays, James Ross,
C. R. Hosmer, Sir T. G. Shaughnessy, K.C.V.O.
Sir W. C. Macdonald. Sir W. C. VanHorne, K.C.M.G.

TRANSACTS A GENERAL TRUST BUSINESS.

Authorized to Act as
Executor and Trustee under Wills.
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To give any Bond required in any Judicial proceedings.

Solicitors may be Retained in any Business they bring to the Company.
E. M. SHADBOLT, (Man. of Bank of Montreal) Manager, St. John, N. B.

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You can enjoy a steady rate of income over a period of years with safety of principal by the judicious selection of Securities diversified as to character and location and readily convertible, with a yield of from 4 p. c. to nearly 7 p. c., thus giving an excellent average return.

We are offering at the present time several high grade issues, and if you will correspond or call we will be pleased to assist in the safe investment of your funds with the idea of bringing the average yield up to the point desired.

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Established 1873.
Members Montreal Stock Exchange.
ST. JOHN FREDERICTON HALIFAX
NEW GLASGOW MONTREAL

FIRE, MOTOR CAR AND MOTOR BOAT
INSURANCE
JARVIS & WHITTAKER, General Agents, 74 Prince Wm. St.

Bank of New Brunswick
HEAD OFFICE, ST. JOHN, N. B.
Capital (paid up) $1,000,000.00
Rest and undivided profits over 1,800,000.00

"A TRUSTEE THAT NEVER DIES"
The Eastern Trust Company
ACT AS—Executor, Administrator, Trustee, Guardian.
120 Prince Wm. St. CLARENCE H. FERGUSON, Manager for N. B.

Western Assurance Co.
INCORPORATED 1851
Assets, $3,213,438.28
R. W. W. FRINK - Branch Manager
ST. JOHN, N. B.

MARITIME PROVINCE SECURITIES.

Furnished by F. B. McCurdy and Co. Members Montreal Stock Exchange 105 Prince William Street, St. John, N. B.

Stocks.	Asked	Bid
Acadia Fire	100	95
Acadia Sug. Ord.	75	71
Acadia Sugar Pfd.	104	100
Brand-Henderson Com.	20	15
Cape Breton Elec Com.	....	50
East. Can. S. and L.	142	137
Eastern Trust.	....	152
Hal. Cold Stor. Pfd.	101	98
Halifax Fire.	100	98
Mar. Tele. Pfd.	101	98
N. B. Tele. Com.	104	101
N S Car 1st Pfd.	....	90
N S Car 2nd Pfd.	....	45
N S Car 3rd Pfd.	....	33
N S Car Com.	....	21
Mar T and T Com.	48	46
Stanfields Pfd.	104	102
Stanfields Com.	....	63
Trin Cons Tele. Com.	....	30
Trinidad Electric.	77	73
Bonds.		
Brand-Henderson 6's.	100	97
Cape Breton Elec. 5's.	95½	95
Chronicle 6's.	101	99½
Hal. Tram. 5's.	101½	100
Mar. Telephone 6's.	106	104
N S Stl 1st Mort 5's.	95½	94½
N S Stl Neb. Stock.	105	103
Porto Rico 5's.	90	89
Stanfields 6's.	102½	101
Trin Telephone 6's.	101	99
Trinidad Elec 5's.	93	90

CLOSING COTTON LETTER.

By Direct Private Wires to J. C. Mackintosh & Co.

New York, Feb. 9.—Liverpool cables this morning compared unfavorably with recent advices and there was a perceptibly smaller demand for cotton from the short interest at the opening this morning. It was noted, however, that notwithstanding continued heavy selling by a local house which has mystified the room for two days with its heavy offerings there was a broad demand for contracts on a scale down. Commission houses were liberal buyers on the setback and brokers reported that the market was full of people who were waiting for a further reaction on which to buy. In fact sentiment was very bullish despite the early reactionary trend and it only required evidence of strong bull leadership which was forthcoming later in the day to start a precipitate general buying movement. This movement eventuated during the early afternoon, and prices again rose to new high levels for the present movement. There was no fresh news to account for the further uprush of prices, but the action of the market over the last fortnight has convinced many people against their will that higher prices were in store. Transactions have now taken on the aspect of a typical bull market and while the unanimity of opinion referred to leads to a dangerous position the first effects will likely be to lift prices to a yet higher level. We advise caution in buying except on fair reactions.

JUDSON & CO.

CHICAGO GRAIN AND PRODUCE MARKETS.

By direct private wires to J. C. Mackintosh and Co.

Range of Prices.

February 9th.

	High.	Low.	Close.
Wheat.			
May	104⅛	103⅜	103½
July	97½	96⅞	97
Sept.	95⅛	94⅝	94¾
Corn.			
May	69	68⅜	68⅝
July	68⅜	68	68⅛
Sept.	68⅝	68⅛	68¼
Oats.			
May	52⅞	52½	52½
July	48⅝	48⅛	48⅛
Sept.	42⅜	41¾	41⅞

NEW YORK COTTON RANGE.

By Direct Private Wires to J. C. Mackintosh & Co.

	February 9th. High.	Low.	Close.
Mar.	10.21	9.95	10.18—19
May	10.38	09	32—33
July	10.48	20	42—43
Aug.	10.43	18	34—35
Sept.	10.35	20	29—31
Oct.	10.39	15	33—34
Dec.	10.48	23	41—42
Jan.	10.41	21	38—40

Spot—10.50.