TORONTO STOCK EXCHANGE.

25 Broad Street

NEW YORK Phone Broad 5939

TORONTO STOCK EXCHANGE

4 Colborne Street

TO RENT

For full particulars apply to

mediate possession.

Telephone Main 2351.

Small store and basement, near

corner Queen and Yonge Streets, im-

A. M. CAMPBELL

INVESTORS

Write us for information regarding Canadian Securities of all kinds.

RECENT ISSUES A SPECIALTY

BAILLIE, WOOD & CROFT 95 Bay Street - . Toronto, On t

A SOUND

worth looking into. Write me

for particulars of this; also of a

few good business chances call-

ing for \$2000.00 to \$45,000.00.

St. L. & S.F... 50 501/2

Box 84. World.

Open. High. Low. Close.

ROOSEVELT PARTY'S BAG

Colonel and His Son Got 500 Fine

Specimens.

GONDOKERE, Soudan, in the Upper

Nile, Feb. 28.-Colonel Roosevelt and

the others of his immediate party sail-

ed to-day for Khartoum, where they

Col. Roosevelt and his son, Kermit,

have killed some 500 specimens of

large mammals, including 17 lions, 11

elephants, 10 buffalos, 10 black rhinos,

9 white rhinos, 9 hippopotami, 9 giraffes, 3 leopards, 7 cheetahs, 3 giant

elands, 3 eables, 1 situanga and 2 bon-

All these were killed in the interest

of science. Roosevelt will retain not

The naturalists with the party secured a remarkable collection comprising many thousands of birds and

Set a Fire to Rob Firemen.

immediate vicinity of the Bain Wagon

Works, to which the latter's fire bri-

gade answered the call, some one at

quarters and pilfered everything of

value. One fireman lost \$26 in money

THE

Sterling Bank

TORONTO

WEST TORONTO-Cor. Dundas and Keele

The fire was soon extinguished

more than six trophies for himself.

will arrive March 15.

14.45 14.63 14.53 14.73 14.30 14.45

12 RICHMOND STREET EAST

TORONTO

WARREN, GZOWSKI

STOCKS AND BONDS

Orders executed on all the leading Exchanges.

Direct private wire to New York.

PLAYFAIR. MARTENS @ CO'Y

MEMBERS TORONTO STOCK EXCHANCE, 1 TORONTO STREET

Our weekly financial review dealing with the Canadian, New

Telephone Main 745)-1-2

York and Cobalt Markets will be mailed free on request. . .

We invite correspondence regarding investments.

winnipe

Winnipe

Winnipe

Wa cars, a

year ago.

Barley

Chicago

contract,

Barley, 5,

Minneap

were 540 c

487 a year

Duluth

cars, a

year ago.

A compa plies in the the corres years is a

Weekly breadstuff night): W 11,344,000 la ago. Corn Quantity orders inc bushels, a and 3,208,00 Total witries the 312,000 bush

There wat the Srigiven in to Grain—Wheat, Wheat, Wheat, Buckwheat, Buckwheat,

buckthe
Hay and
Hay, No
Hay, clor
Straw, lo
Straw, lo
Straw, lo
Straw, lo
Fruits an
Ocions, I
Potatoes,
Carrots,
Parsnips,
Beets, be
Cabbage,
Dalry Pro
Rutter, f
Eggs, str
per doz
PoultryTurkeys,
Geese, pe
Ducks, p
Chickens,
Fowl, per
Fresh Me
Beef, cho
Beef, cho
Beef, cho
Beef, cho
Geef, me
Beef, con
Yearling
Mutton, I
Veals, cc
Veals, pc
Toressed

FARM

Hay, car lo Hay, No. 2 Straw, car Potatoes, o Turnips, pe Evaporated Cheese, per

Prices re
Co., S. Eass
lides, Cali
Purs, Tallo
No. 1 inspe
cows
No. 2 inspe
cows
No. 3 inspe
and bulls
Country hi
Calfekins
Horsehides,
Horsehides,
Horsehair,
Tallow, Ler
Sheepskins
Wool and

GRA

The local ning of the teen the castleally at a hoked an fluctuation Manitoba changed a clespite the cook of the co

Local gra

We are in the market to buy:

Duluth, Rainy Lake and Winnipeg Railway Company 5 per cent. Bonds, due 1st January, 1916.

Western Canada Flour Mills Company, Limited, 6 per cent. Bonds, due 1st March, 1928.

P. Burns & Company, Limited, 6 per cent. Bonds, due 1st April, 1924.

DOMINION CORPORATION. LIMITED

Correspondence Solicited

26 KING STREET EAST, TORONTO

U. S. TARIFF INVESTIGATORS Will Proceed to Ottawa This Week to Arrange Terms.

WASHINGTON, D.C., Feb. 28.-The secretary of state has designated Henry C. Emery, chairman of the government tariff board, and Charles M. Pepper of the bureau of trade relations of the state department, as a commission to determine whether or not the Dominion of Canada, under its treaties and laws, is entitled to the minimum tariff rates of the United States. Emery and Pepper will proceed to Ottawa this week to confer with the Canadian officials.

The state department has no doubt that all questions involved will be settled before March 31, when the maximum rates go into operation.

NATIONALISTS AND NAVY

Continue Their Antagonistic Campaign With Large Rally.

MONTREAL, Feb. 27.—(Special.)— The Nationalists held their meeting at Rigaud yesterday and were met by G. Boyer, M.P., for the County of Vaudreuil, who delivered a spirited address in favor of the government

The Nationalists speakers were Armand Lavergne, M.L.A., and Joe Rainville, who opposed everything in the

shape of a navy.
Mr. Cousineau, M.L.A. for Jacques Cartier, who is a straight Conserva-tive, said if England wanted help of any kind he would prefer a direct c ntribution.

The meeting had evidently been worked up very well as the Nationalists were in a majority. Rigaud is

TELEGRAPH LETTER SERVICE

Canadian Companies May Emulate the

day that in view of the telegraph letter service proposed in the United States, the companies were discussing it here, and if the service proved satisfactory there it would be introduced The scheme would be to send 50 words for a quarter at night and have it mailed at the other end, so as to be delivered by the early mail in the

GOLD WATCH FOR REYNOLDS Also a Cheque From the C. P. R. as

Reward for Bravery.

MONTREAL, Feb. 28.—Conductor Reynolds, who saved 16 lives at Spanish River wreck on the C.P.R., was called to Montreal to-day and presented by Sir Thomas Shaughnessy with a gold watch and a handsome cheque.

The president said that a conductor's duty in a wreck was to do all he could in succor, but that Reynolds' bravery had been so conspicuous that it deserved special mention.

ENGINEER ANGRY, RESIGNED WHEN TENDER WAS REJECTED.

LONDON, Ont., Feb. 28.-A sensation was sprung here at a meeting of city water commissioners this morning when Edgar T. Sifton, electrical engineer in charge of the Niagara power construction line, resigned. Sifton atleged that the commissioners had not accepted the lowest tenders when they took those of the Canadian General Electric Co. for supplies, Instead of those of the Westinghouse Co. of Ham-

Enforcing the Indian List.

CHATHAM, Feb. 28.—The keepers of three hotels—the Idlewyld, the Courtney House and the Montreal Housewere all fined in the police court this morning \$12.75 each for selling liquor to two Indian-listers.

George Wilder goes to jail for three weeks for drinking liquor while on the list, and George Jackson goes for a

3 Years for Thieving Mail Clerk, WINNIPEG, Feb. 28.—Charles Mc-Tavish Campbell, mail clerk, was sencal on Sept. 29. He paid one thousand squandered the balance.

Rally in New York Securities After a Rather Weak Opening

Wall Street Rallies, But Does Not Evince Any Special Snap-Local Market Holds on Light Dealings.

Monday Evening, Feb. 28. Larger transactions to-day were scarcely represented by adequate adn. As a whole the prices of stocks held well, but the demand was not all that was expected of the market, and in certain cases securities were hard of sale at current quotations. The coal and steel issues received some support by way of Montreal this morning and especially so in the case of Nova Scotia Steel, which made another new high Vice-Pres. King Says Record Year May on account of the eastern buying. Dominion Coal was also in some demand from traders, who thought that the drop in the price of these shares dent Willis King of the Jones & since a few weeks ago was scarcely Laughlin Steel Co. is reported in The warranted by the present condition of

There was no special influence at vork outside of the pool demand for some of the listed speculative issues.

The best side of the market was the buying of investment stocks at higher prices, two of the prominent features n this respect being Bank of Com-

Speculation is still extremely light even in the apparently active securities, and most, of that witnessed here severe winter and because of the fear is not entirely responsible to a local

Wall Street Pointers. Western traffic continues heavy.

merce and Imperial.

February steel orders above the aver-Railroads' gross earnings in January

largest for four years. Fifteen roads for third week of February showed average gross increase of 11.70 per cent.

Hocking Valley earnings for six months equal to annual rate of 20 per cent, on common.

Rogers, Brown & Co. report better nquiry in all branches of iron trade.

President Ismay of International Mercantile Marine says present conditions are encouraging. London reports continuance of vio-

lent speculation in rubber stocks, but political situation still much unsettled. Many financial authorities refer to the adverse international trade position of the United States.

Wall Street Gossip.

Joseph says: Reading will be the pivot upon which the speculation will turn. Do not become bearish upon this issue. The best kind of buying is progressing. Laclede Gas will sell ex its quarterly dividend to-morrow.

American Car Foundry, B. R. T., Louisville, National Lead and Canadian and L. R. Humes of the C.P.R. and G. T., New York Central and Pennsylvania W. Telegraph Companies said to- show accumulation, marking time, but may be pushed up any time.—Financial Bulletin.

> The market shows a sagging tendency that we expect to continue until many leading stocks are around or below the low levels heretofore reached this year. At times we look for rather sharp breaks, while only moderate rallies need be expected for the time being, advantage of which should be taken to sell stocks.-Town Topics.

Gold Bullion Receipts. LONDON, Feb. 28.-Of the \$4,750,000 South African gold offered in the open market to-day, India and Paris each

land obtained the balance. G. N. O. Certificates Not Taxable. NEW YORK, Feb. 28 .- Notice has been received by the New York Stock large volume of transactions in Reading right after the opening is as 171 City 1124 1134 1134 114 1134
Winnipeg Ry 186 178 179 Exchange that Great Northern ore certificates are not taxable under the stock transfer law.

U. E. Bank Increases Dividend. per cent. per annum by declaration of a quarterly dividend of 1 1-4 per cent. The dividend is for the current quarter and is payable April 1.

Hill Roads Will Spend Largely. NEW YORK, Feb. 28.—A despatch from St. Paul says that the Hill roads are to spend \$13,500,000 for equipment.

FOREIGN EXCHANGES HIGH

Higher Prices Looked for Owing to Heavy Obligations.

NEW YORK, Feb. 28.—The advance January indicates still higher prices they were opened on Saturday. for sterling exchange this week, with gold exports. In the month beginning to-morrow \$100,000,000 of notes fall due to be paid by our corporations, and it is figured that 25 per cent. is in the month for supplying him with the li- hands of foreigners. It is also stated that some of our large individula borrowers are not renewing loans abroad

Easy Money a Factor.

Henry Clews says: Easy money tenced this morning to three years for world over, it is needless to say, will stealing a packet containing three thousand dollars from the Glenboro loperation, especially as the foreign political uncertainties, so much dreaded in dollars on a farm near Moose Jaw and the earlier part of the winter, have largely disappeared. The present in-

CAPITAL PAID UP, \$4,000,000. RESERVE, \$5,000,000 E. B. OSLER, M.P., President. C. A. BOCERT, Gen. Mgr.

SAVINGS DEPARTMENT

SAVINGS ACCOUNTS RECEIVE THE MOST CAREFUL ATTENTION AT ANY ONE OF THE BANK'S EIGHTEEN BRANCHES IN TORONTO.

SENTIMENT IS MUCH MIXED.

World Office

Monday Evening, Feb. 28. Speculative sentiment is decidedly mixed in local financial circles. It is admitted on all sides that stocks are firm, but there is an undercurent at work, which is an obstacle to active speculative operations. Many traders are looking beyond the domestic position, and regard New York and London as a menace to Canadian securities. This sentiment is certainly restraining speculation, and in the meantime is beneficial to current holders. Montreal interests appear confident of their position on the bull side, and were again buyers of their specialties in this market to-day. With a few issues excepted, the demand for stocks at quoted prices was scarcely equal to the supply.

HERBERT H. BALL. Call money at Toronto, 5 to 51/2 1000 @ 142 5 @ 69 5 @ 481/ 20 @ 2421/ Foreign Exchange. Glazebrook & Cronyn, Janes Building Twin City. (Tel. Main 7517), to-day report exchange 25 @ 11234 10 @ 11336 Silers. Counter. 22 p.m. ½ to ½ 7 @ 30 par. ½ to ½ 9½ to 9½ 15 @ 83½ 9½ 9½ to 1½ 9½ 9½ to 1½ 9½ 6 @ 83½ York— Actual. Posted. City Dairy. 7 @ 30 Dom. Coal. 15 @ 83½ Mackay. 10 @ 77* \$5000 @ 9514Z -Between Banks-Buyers, Sellers, Counter. N. Y. funds... par. 1-32 p.m. ½ to ½ Mentreal f'e's .. 10c dis. par. ½ to ½ Ster., 60 days... 9 3-32 9½ 9½ to 9½ Ster., demand... 9 9-16 9% 9% to 10 S. Wheat. 45 @ 481/2 C.P.R. 10 % INVESTMENT Asbestos. 15 @ 301/2 Ster., demand.. 9 5... Ster., demand.. 9 21-32 Cable trans.... 9 21-32 -Rates in New York Actual. 48474 48474 Tor. Rails 25 @ 1241/8 with principal at short call, is Nipissing. 5 @ 10.20 485½ 488 Porto Rico. \$21,000 @ 85z N.S. Steel. *Preferred. zBonds. Toronto Stock Market. Feb. 26. Feb. 28. Ask. Bid. Ask. Bid. 28% 28% ... 29 Montreal Stocks. N.S. Steel & Coal—100 at 87½, 75 at 875, 100, 50, 25, 5' at 87, 50 at 87¼, 25 at 875, 100, 50, 25, 5' at 87, 50 at 87¼, 25 at 872, at 88, 5 at 873, 50 at 88, 25 at 873, 6, 50, 37 at 88, 50 at 88½, 50, 25 at 883, 75, 58 884. 23 at 88. R. & O. Navigation—25 at 84½. Montreal Power—60, 5 at 133½, 85 at 133¾. Dominion Coal—25 at 83¼. Canadian Converters—50 at 45. Black Lake pref.—6½ at 65. Montreal Street Railway—19 at 223¼. Canadian Col. Cotton—50 at 65¾, 200, 50 at 66, 25 at 65¼. C.P.R. pref.—100 at 182. Rubber—1000 at 50½, Sugar ... 125 1 Tenn. Copp ... Texas ... 295 Third Ave ... 9½ Toledo ... 43¼ do, pref ... 66¼ Twin City ... 113½ 1 Union ... 185¼ 1 Rubber—1000 at 90½. Soo—75 at 142, 75 at 142½. Crown Reserve—25 at 370. Penman—10 at 62¼.

Penman—10 at 6214.

Royal Bank—2 at 23114.

Amal. Asbestos—25 at 29, 25 at 2914, 2, 100, 5 at 30, 50 at 3014, 75, 50, 25 at 3014.

Porto Rico bonds—\$6000 at 84, \$4000 at Dominion Iron—75, 75, 100 at 69, 25 at 68%, 100, 50 at 68%, 25 at 68%, 25 at 68%, 25 at 68%.

Bank of Montreal—10 at 256.

Amalgamated Asbestos, pref.—25 at 96%.

Mex. L. & Power—5 at 76, 25 at 76½.

Toronto St. Ry.—25 at 124½.

Quebec Railway—25 at 124½.

Quebec Railway—25 at 129.

Deminion Iron bonds—\$15,000 at 96½.

Dem. Textile—15 at 73.

—Afternoon Sales—

Bank of Commerce—24 at 201%, 76 at 201%.

Beaty & Glassco (Erickson Perkins & Co.), 14 West King-street, reported the following prices: Penman-50 at 62. N.S. Steel-25 at 88¼, 50, 155, 50 Asbestos—50 at 30%, 15 at 31, 75 at 30%, Dominion Coal—125 at 84, 50 at 83%, 50 at

334.
Shawinigan—75 at 103.
Asbestos, pref.—25 at 96½.
Detroit United—25 at 65¼.
Winnipeg Elec.—10 at 177½, 5 at 178½.
R. & O.—10 at 85.
C.P.R.—100, 50 at 183.

Mackay, pref.-100 at 75%, Toronto Rails-25 at 1241/4, 5 at 1241/2. Ogilvie-10 at 140. Switch pref.-16 at 117.

NEW YORK STOCKS.

Erickson Perkins & Co. (Beaty & Glass-co), 14 West King-street, report the fol-lowing fluctuations in the New York

	market :	ation.	3 111	the	MEM	TOTA
	.0	pen.	High.	Low.	Cl.	Sales.
	Allis. Chal	12	12	12	12	100
	do. pref					
	Amal. Cop	15'8	7718	75%	7634	11,500
	Am. Beet S	38	38	. 38	38	100
1/2		101/2	101/2	101,2	101/2	200
1/2	Am. Cot, Oil	65	651/8	6434	651/8	400
	Am. Loco	501/2	51	501/2	51	500
	Am. Lin. pr					
3/4	Am. T. & T Anaconda	1401/4	1413/8	1401/4	1411/4	800
	Anaconda	49	491/2	49	491/2	1,100
	Atchison	1151/2	116	115	116	18,400
	Atl. Coast	1291/2	1311/6		1311/8	1,000
	B. & Ohio	11134	112	111%	112	300
	Brooklyn	74%	751/2	74%	753%	2,700
	Car Fdry	63	63	63	63	200
	Cent. Leath	4134	431/2	411/4	431/2	10,000
	Ches. & O	83	84%	83	837/8	3,400
	Col. Fuel	39	391/2	383/4	393/8	300
	Col. South	623/4	64	6234	637/2	1,400
	Cern Prod	18	18	177/8	177/8	800
	C. P. R.	18134	183	18134	1827/8	2.300
	D. & H			. 4		
	Denver	40	40	40	40	500
1/2	do. pref					
/2	Distillers	313%	3138	313%	313%	100
	Duluth S. S					
33	do. pref					
	Erie	29	30	29	30	1,500
	do. 1sts	4634	47	467%	47	200
	do. 2nds					
	Gas	143%	145%	1431/4	145	2,200
	Gen. Elec					
1/2	Gt. Nor. pr	1365/8	137	136%	137	1,500
-	G. N. Ore Ice Secur Illinois	69	691/2	69	691/2	500
	Ice Secur	23	231/8	23	23	400
8	Illinois	142	142	142	142	200
1883	Interhore	915/	992/	915/	11.12/	9 000

22¾ 23⅓ 22¾ 23⅓ 37 37 37 37 1511/4 1521/4 1501/2 1521/4 871/2 87

Mackay

S514

9514

9514

9514

9514

9514

Mex. 2nds ... 2734

2814

2812

482

43

Mo. Pacific ... 7034

781

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814

7814 Twin City. 5 @ 89% N. Y. C. 1 @ 77* Ont. & W ... Pac. Mail ... 120% 122¼ 120¼ 121¾ 45 45¼ 45 45¼ Imperial. Per na 5 @ 234½ Peo. Gas ... 5 @ 235 Pitts. Coal Press. Steel Reading Rep. Steel ... do. 2nds ... Rock Island .. 48% 49 do. pref ... Rubber do. 1sts ... Col. Loan. Ry. Springs

H. O'HARA & CO.

Members Toronto Stock Exchange.
STOCKS AND BONDS
bought and sold on Toronto, New York
and London, Eng., exchanges.
Offices Toronto, London, Eng., Winnileg and Cobalt.
Our Weekly Market Letter mailed
free on request.
246tf

BUCHANAN, SEAGRAM & CO Members Toronto Stock Exchange.

COBALT STOCKS 23 JORDAN ST. M. 1245.

STOCK BROKERS ETC.

J. P. BICKELL & COMPANY
Lawlor Bidg., cor. King & Yonge-Sta.
Members Chicago Board of Trade
Members Winnipeg Grain Exchange
GRAIN-COBALTS
N. V. Stocks. Bonds. Cotton and N. Y. Stocks, Bonds, Cotton and Provisions.

Direct Wires to New York, Chicago and Winnipeg. Also official quotation wire direct from Chicago Board of Trade. Correspondents of FINLEY BARREL & CO., Phones Main 7374, 7375, 7870. ed?

Suite 505 Dominion Trust Building, Vancouver, B.C. Subject to confirmation, we offer for

GEO. O. MERSON & COMPANY CHARTERED ACCOUNTANTS. Trusts and Guarantee Building 16 KING ST. WEST, TORONTO Phone Main 7014. edit

UNLISTED SECURITIES. Limited Confederation Life Bldg., Toronto.

& Co.-

Two Direct Wires to New York.

CORRESPONDENCE INVITED.

SMALL INVESTORS If you want advice how to

Safely Invest Your Savings Consult the old-established firm (1895).

3 Scott St., Toronto.

AND LIQUIDATORS

WOODSTOCK, Feb. 28.—After setting fire to an empty building in the SCOTT STREET 3.30 this morning entered the brigade's

Real Estate, Insurance and Financial Brokers.

GENERAL AGENTS GENERAL AGENTS

Western Fire and Marine, Royal Fire,
Atlas Fire, New York Underwriters
(Fire), Richmond and Drummond Fire,
Springfield Fire, German American
Fire, National Provincial Plate Glass
Co., Ocean Accident & Plate Glass Co.,
Lloyd's Plate Glass Insurance Co., London & Lancashire Guarantee & Accident Co., and Llability Insurance effected.

33 Melinda St., Toronto, Canada 246

MONO RAIL LINE FOR QUEBEC. QUEBEC, Feb. 28.-A notice is pubfished in The Quebec Official Gazette stating that the Quebec and Island of New Orleans Railway will ask the legislature for an extension of time to commence the construction of its line,

AN EXPERT EXECUTOR

Your Friend is Often Inexperienced. Your Friend May Make Costly Mistakes.

Toronto General Trusts Corporation Makes a Business of Being an Executor.

You are invited to consult its officers by call or correspondence. Yonge and Colborne Streets, Toronto. Also at Ottawa and Winnipeg,

not be harmful; but underlying conditions are sound, and the market is unquestionably ready to respond to any favorable developments. In the long run the tendency of values is in the direction of improvement, especially with the approach of spring, accompanied by occasional but not serious STEEL OUTLOOK GOOD NEW YORK, Feb. 28 .- Vice-presi-

Industrial World of Pittsburg to-day as saying that "there is every reason to believe that 1910 will be a year of large consumption in steel products; in fact there is a strong probability of a record He says there has been more or less

reduction in the amount of new busi-ness for the past month or two which can be accounted for because buyers have large contracts due and not shipped on old contracts because of the on the part of some that Washington legislation may injure railroads and other corporations and make it impossible to do business. We regard the first two reasons as logical, but the third as sentimental and without foundation, in fact.

LISTED IN PARIS

Entire Jap Loan of 1905 Listed on

NEW York, Feb.28.-The Yokohama Specie Bank has received official advices that the portion of the Japanese Government four per cent. sterling loan of 1905 which had been listed in London, Berlin and New York, but which was not listed in Paris, nas been admitted to the Paris Bourse.

On Wall Street.

Erickson Perkins & Go. had the following: With the tobacco decision out of the way for another week, stocks were strong to-day, closing near tong.

the break.

As we are convinced that hostile Consumers' Gas ...
legislation against corporations will be much less than anticipated a month or two ago, public confidence should bom. Coal com ... or two ago, public confidence should return and idle funds be invested in do, preferred .

take moderate profits. Finley Barrell wired J. P. Bickell: Pacific all show a strong upward trend and one favoring specialty operations.

Traders sold the market this morning in the usual Monday expectation of the do, preferred do, preferred do, preferred do.

Montreal Powe

N. S. Steel com

R. & O. Nav

Crcwn Reserve

Standard

Gt. West Perm

Traders'

-Mines-

200

4.50 4.50

142

suggest purchases on every little re-Chas. Head & Co. to R. R. Bongard: By noon there was an evident hardening of prices and advances of a point or more were scored in several issues. Closing prices were on a generally Penman common
do. preferred
Porto Rico
Rio Janeiro Tram ... higher average and near best for the day. The market is still narrow, limited and professional, and we stick to our previous advices, to buy only on breaks and to take reasonable profits.
Ralph Pielsticker & Co. from Miller Ralph Pielsticker & Co. from Miller do. preferred 110 & Co.: Any review of the day's market Sao Paulo Tram 50 received \$1,000,000 and the Bank of Engmust of necessity embrace the adject S. Wheat com tives "stupid and uninteresting." Since do preferred do preferred do preferred tivity there was was concentrated largely within the first hour's business. The

Metropolitan of New York to Be Sold. Nipissing Mines United Empire Bank directors have States circuit court of appeals modi-acreased the dividend basis from 4 to fied and then affirmed to-day the de-

ing right after the opening is as yet

The decree, as amended, says that the Imperial to be sold as an entirety. In case there is no bid for \$10,000,000 | Montreal ...

Nova Scotia the decree provides for cutting the pro-perty into parcels and offering the Royal

parcels from the auction block. Cuban 4.1-2 P. C. Gold Bonds. LONDON. Feb. 28.-The Cuban four and a half per cent. gold bonds comday. The \$5,500,000 issue was so largein foreign exchange Saturday to the ly oversubscribed that the subscription highest level since the first week in books were closed a half hour after

COTTON GOSSIP

Bullish Excitement on New York Market and Prices Go Higher.

Ket and Prices Go Higher.

Control Loan.

Gr. West Ferm.

Hamilton Prov ...

Huron & Erie ...

do, 20 p.c. paid

London & Can ...

National Trust ...

Onterio Loan.

Ontario Loan .. revival of bullish excitement in the cotton market to-day and May deliveries sold up to 14.82 or 35 points above the closing price of Saturday and fully NEW YORK, Feb. 28.-There was a \$5 per bale above the low level of last Black Lake

Neek. Dominion Steel . Rumors that the old bull crowd, in- Electric Develop cluding Mr. Patten of Chicago, were taking cotton from the local stock for shipment to Liverpool and were accumulating fresh lines of May led to reproved talk of a May squeeze.

renewed talk of a May squeeze. The advance was encouraged by reports of better spot demand in the south and rumors that large engagements for March shipments were still \$3000 @ 87z unfilled with the market as a whole more active and firmer than at any Sao Paulo.

time since January break. British Consols.

bills, 2% per cent. New 5 @ 178 call money, highest 3 per cent., 2% per cent., last loan 2% per Trethewey.

Railroad Earnings. Money Markets.

5 @ 150¼ 50 @ 150 Dom. Coal 81 15-16 \$2000 @ 951/4Z F.N.Burt. 135 @ 82 10 @ 201½ 24 @ 202 La Rose. 150 @ 450 Perto Rice Nor. Nav. Fight of England discount rate, 2 per \$500 @ 8 cent. London call rate, 1½ to 1% per cent.

Short bills, 2 5-16 to 2% per cent. Three Winnipeg North Star.

5000 @ 11

. 1333₆ 1341₆ 1533₄ 1341₆ 17,100 . 1104₅ 1104₂ 110 1104 900 . 21 21 21 21 200 . 43 43 43 43 100 481/4 49 Tor. Rails Smelters

.... 125% 128% 125% 12614 28% 28% 28% 28%

OF CANADA HEAD OFFICE

BRANCHES IN TORONTO MAIN OFFICE-Cor. King and Bay Sts. ADELAIDE STREET-Cor. Adelaide and Sim-COLLEGE STREET-Cor. College and Grace Streets PARKDALE-Cor. Queen and Close Ave.

Orders Executed on New York, Mont-eal, Chicago and Toronto Exchanges.

MIGHTON & CAVANAUGH Brokers.

STOCKS WANTED

8 Dominion Permanent 15 Carter Crume, common 5 Western Oil and Coal.

Price of Oil.

PITTSBURG, Pa., Feb. 28.—Oil closed Erickson Perkins 14 KING STREET WEST,

> **TORONTO** Members New York Stock Exchange

EDWARDS, MORGAN&CO Chartered Accountants, 8 and 20 King St. West, Toronta EDWARDS & RONALD,

GREVILLE & CO. ...

E.R.C. CLARKSON & SONS TRUSTEES, RECEIVERS Ontario Bank Chambers

WM. A. LEE & SON

MONEY TO LOAN-

22 Victoria St. Phone M. 592 and P. 667. H. H. NIGHTINGALE STOCK BROKER

and asking at the same time power to build that line on the mono-line plan.