## TO ENCOURAGE

the saving of small sums, we receive deposits of one dollar and upwards and allow interest thereon at  $3\frac{1}{2}\%$  per annum. Interest is paid twice a year or added to the account, as depositor may prefer.

ANADA PERMANENTANO (ANADA WESTERN (ANADA WESTERN (ANADA TORONTO STREET, CORPORATION TORONTO.

At Boston to-day, Dominion Coal closed 125 bid and 125½ asked, and Dominion Steel 56 bid and 56¼ asked. Majority of Hocking Valley common de-posited with J. P. Morgan & Co. has made way clear for reorganization plan.

Chicago & Northwestern Railway will increase wages of engineers and firemen by about \$600,000 per year, beginning Jan. 1.

brokers, Traders' Bank Building (Tel. 1091), to-day report closing exchange rates as fol- lows:
Between Banks Buyers Sellers Counter
N.Y. Funds . 1.32 dis Mont'l Funds 10c dis 60 days sight 821.32 he for many Stig 97.16 cable Trans. 9 9.16 95.8 97.8 to 10
-Rates in New York- Posted. Actual. Sterling, demand 4.88 14.86½ to 4.86% Sterling, 69 days 4.84½ 4.82% to 4.83
Price of Silver.  Bar sliver in London, 22%d per ounce. Bar silver in New York, 48%c per ounce. Mexican dollars, 38%c.
Toronto Stocks.

Mexican dollars, 38	81/4c.			
Toront	o Sto	cks.		
	Ask.	Quo.		Quo. Bid.
Montreal	255	130½ 252½	131½ 255	1301/ <sub>2</sub> 2521/ <sub>4</sub>
Merchants Commerce In perial Deminion	1621/ <sub>2</sub> 236	161½ 233 242½	162 235 244	161 230 24214
Standard	2311/2	245	2311/2	245
Ottawa Traders Brit, America	226	222½ 126 95½	225	222 1271/2 97/8
West Assurance Imperial Life National Trust, xd.		96% 150 138	:::	97 150 138
Consumers' Gas Ont. & Qu'Appelle . Can, N.W.L., pr	:::	212 80 99		212 80 99
do., com			***	

					_		
ı						71-1 7-11 01/ 8 01/ 01/1	
	C. P. R. Stock T. Elec. Light, xd.,	127%	127%	127%	127%	Black Tail 814 7 814 614 Can. G. F. S 4 3 4 3	
	T. Elec. Light, xd.,	***	1521/2		152%	Can. G. F. S 4 3 4 8	經
	do., pref		***	***	18079	Cariboo (McK.) 19 17% 18 17	
ı	do., new					Cariboo Hyd 15	
١	Can. Gen. Elec. xd.		193		1931/2	Centre Star 38 361/4 37	65
į	do pref		10.000		***	California 2 Deer Trail 2 Dom Con. 834 34 57 Fairview Corp. 41/2 81/4 41/2 21/4 Golden Star	7
ŧ	London Electric Com. Cable, xd Dom. Telegraph Bell Telephone	105		105		Deper Tread!	ы
ŧ	Com Cable ad	175	1721/2	175%	1721/4 119	Dom ('an 92/ 28/	m
ł	Com. Cable, Au	TIO	119		110	Dom, Con 674 677	100
į	Dom. Telegraph		119			Fairview Corp 4/2 8/2 4/3	
ı	Bell Telephone  Bichelicu  Niagara Nav., xd.  Northern N.Iv., xd.  St. Law. Nav., xd.	* * * * *	*****		***		
ì	Richelieu	. 9274	91%	93	***		100
	Niagara Nav., xd.,				222	Granby Smelter 360 820 360 325	æ
	Northern Nav., xd	. 136	130	135	130		e
	St Law. Nav., xd.,	140		140		Lone Pine 5 3 51/2 3	200
	Tcronto Ry., xd		iii%		112		
	To'edo Railway					Morrison (as.) 3 3     Mountain Lion 16 11 16 <sup>1</sup> / <sub>4</sub> 12     Morning Glory 2 <sup>3</sup> / <sub>4</sub> 2 <sup>3</sup> / <sub>4</sub>     North Star 8 <sup>1</sup> / <sub>2</sub> 7 9 7	
	- C1 - T3		Acres de la constitución de la c			Mountain 1.10n 10 11 10/2 12	80
	Twin City Winnipeg St. Ry.	1141/	114	11414	1141/9	Morning Glory 2% 2%	100
	Twin City	. 114%	105	11472	165	North Star 8½ 7 9 7	100
	Winnipeg St. Ry		100	001/		Payne 11 8 9½ 9 Rambler Cariboo 35 22 33 25	88
	Sao Lauto	. 00	01/4	00/3	87%	Payne 11 8 91/2 9	100
	Luxfer Prism, pr.		102		400	Rambler Cariboo 35 22 33 25	80
i	Canton C vd		102		102	Panublia 8 8 716 6	
	Dunlon Tire pr .		1051/2		1051/2	itepuone	E.
	W A Rogers Dr.		102		102	Sullivan 6 3 6 3	1.2
	Deckors (A)	102	9816	102	981/2	St. Eugene 22 16 22 15	
1	Dunlop Tire, pr. W. A. Rogers, pr. B. C. Packers (A) do. (B). Dom. Steel, com. do., pref.	100	98	100	98		ш
	do. (B)	501/	- KERL	561/4	55%	War Eagle Con 19½ 17½ 19½ 17 White Bear 2½ 2½	an.
	Dom. Steel, com	. 30%	1 JU78	95	93	White Bear 21/4 21/4	16
	do., pref		901/	91	891/2	Winnipeg 4 4	ш
	do., bonds		0014	100		Wandwell A A	88
	Dem. Coal, c., xd.	. 126	124%		124%	Wonderful 4 C. P. R 128% 128% 127% 127%	ш
	Dem. Coal, c., xd. N. S. Steel, com		100		100	C. P. R 120% 120% 12172 12174	ш
	do. pref				***	Duluth com	m
3	do bonds				***	do. pref	ш
۱	do., pref do., bonds Lake Sup., com Canadian Salt	. 9	85%	9	81/4	Take Sun com 916 9 916 9	ш
	Lake Sup., Com.	19 550	123		123	Soo Ry. com 71 70 78 72	в
	War. Eagle					do. pref 1231/2 1221/2 123 122	ш
2						Toronto Ry., xd 11115 110% 113 11214	103
						Toronto Ry., xd 111½ 110% 113 112¼ Twin City 114% 114 114% 114¼	ш
	Payne Mining Carlboo (McK.)					Twin City 11478 114 11474 11474	ш
	Cariboo (McK.)		***		***	Crow's Nest Coal 400 400	ш
3	Virtue				***	Dominion Coal com. 126   12514   12534   125   Dominion Coal com. 5614   5534   5614   5574   60. pref. 96   94   9419   93   N. S. Steel com. 101   10014   100   10012	ш
1	North Star				300	Dom. I. & S. com 561/2 55% 561/2 55%	ш
į			300	375	300	do. pref 96 94 941/2 93	e.
	Brit. Canadian, xd.		60		70	N S Steel com 101 1001/4 100 991/2	an.
	Con Yandad vd		1051/2		1051/2	do. pref	ш
	Can. Landed, Xd Can. Perm., xd Can. S. & L Cent. Can. Loan, xd.	1101	4 119		119	do. pref	ш
3	Can. Perill., Xu.					Tor. Elec. Light	ш
۰	Can. S. & L.		125		1351/2	Rich. & Ont 91 89	ш
9	Cent. Can. Loan.xo		70		70	Can. Gen. Elec., xd. 195 1931/2	ш
	Dom. S. & I., xu.	* . * * *	119		119	Sales: C.P.R., 50 at 1274, 25 at 127%,	ш
	Dom. S. & I., xd. Ham. Prov., xd.,				180	20 at 1274; Lake Superior, 15, 10 at 0;	m
	Huron & Erie, M		180			Conther (26.27) 1000 at 17	ш
	do now	20 4 4 4 6			***	Cariboo (McK.), 1000 at 17.	80
2	Imperial L. & I Landed B. & L.,xd London & Can., xd Manitoha Loan, xd				2.51		m
	Tanded B & L. Xd		1184		119	New York Cotton.	ш
9	Tandon & Can To	1 100				New York Dec. 20 -Cotton-Futures	ш
ı	London & Can.		70		70	placed steady Dec 85% Jan 855c Feb	ю
3	Manitona Loan, A		85	***		Closed Steady. Dec. 6.00c, Jan. 6.00c, Feb.	BI.
۱				900000	Aug Trans	8.32c, March 8.30c, April 8.04c, May 8.50c,	ш
	London Loan, xd		110	S. (*******	121	June 8.36c, July 8,37c, Aug. 8.19c, Sept.	ЫI
	London Loan, xd Ont. L. & Deb., xd. People's Loan	1	***	10000	141	New York, Dec. 20,—Cotton—Futures closed steady. Dec. 8.55c, Jan. 8.55c, Feb 8.32c, March 8.35c, April 8.34c, May 8.36c, June 8.36c, July 8.37c, Aug. 8.19c, Sept. 7.96c, Oct. 7.87c.	F
	Peonle's Loan		***	***	27.75		H
ĺ					107	lands, 8.70c; middling Gulf, 8.95c. Sales,	B)
į	Tranto S & T.	20000	127	1000	124		E.
ĺ	Sales: Outario I	Bank.	16. 4	at 131	1; Im-	Futures opened steady. Dec. 8.57c, Jan.	1
ļ	mental 1 of 9251/	Com	merce	5 at	16134.	Futures opened steady. 17c. 5.51c, 5an.	1
ĺ	perial, 1 at 20072;	on Or	at "	43: W	estern	8.57c, Feb. 8.33c, March 8.36c, April 8.37c	1
	80 at 162; Domini	07. 0	ttown	49 9	t 999.	offered, May 8.36c, June 8.30c, July 8.50c,	1
ĺ	Assurance, 20 at	171	North	orn N	avior	offered, May 8,36c, June 8,35c, July 8,86c, Aug. 8,19c, Sept. 8,26c offered.	III.
į	Curada Life, 7 at	111;	A SO	CE OF	1141/		1
ĺ	tion, 25 at 135; Tv	vin Cl	15, 00,	10 at	205 07	W. R. Grundy & Co.	NII.
į	Sales: Outario 1 perjal, 1 at 235½; 30 at 162; Domini Assurance, 25 at Carada LMe, 7 at tion, 25 at 135; Tw 300 at 114%; C.P.	R., 10	U at 1	07/41	1071	New York promoters of Canadian	H

The Fall in Wall Street Values Still	about \$600,000 per year, beginning Jan. 1.	N S Steel com 100 100	C. P. Duluth
Needs the Assistance of a	American Sugar understood to control beet sugar situation.	Canadian Salt 123 123	do. Lake Soo R
Money Pool.	3,696,558 bales, against 3,992,000 last year.	War. Eagle	do. Toront Twin
	proposal to create tive new seats on the	North Star	Crow's Domin Dom.
LITTLE CHANGE IN LOCAL MARKET	Joseph says Thora to still a legge gan	Crow's Nest Coul	do. N. S. do.
Sinister Rumors and Tight Money	eral short interest, which is pronounced in	Can. Perm., xd119½ 119 118 Can. S. & L 125½ Cent. Can. Loan.xd 135 125½	Tor. I Rich. Can. C
Against a Rise—Quotations and Gossip.	control that have provided the second	Dom. S. & I., xd	Sales 20 at
World Office, Saturday Evening, Dec. 20.	on both St. Paul common and preferred, the directors will issue rights on the trea- sury stock. Temporarily the market will	do., new	Caribo
The troubles on Wall-street have been added to this week by the interjecting of			New closed 8.32c,
the Venezuela question into the melee. The supposed prospect of international diffi-	Louisville & Nashville, on all reactions.	London Loan, xd 110 joi	June 7.96c,
culties between the States and the Euro- pean natious over the South American re-	The New York Commercial says: Canadian Pacific shows better rallying power after severe declines than was expected. It	Real Estate 127 127 127 Teronto S. & L. 127 127	Spot lands, 1952
public, caused quite a flurry on Monday, which was accorded timely relief by a	was a common saying in Wall-street during the boom of this stock that "hard t mes"	30 at 162; Dominion, 30 at 243; Western	Futu 8.57c, offered
remored combination of bankers to support values by extending relief to the money market. Fifty millions is spoken of as	would find the stock heavy, dead and excessively weak. Yet there seems about as much snap in the stock as in any other on	Assurance, 25 at 97; Ottawa, 32 at 26; Carada Life, 7 at 171; Northern Navigation, 25 at 135; Twin City, 50, 75 at 1144, 390 at 114%; C.P.R., 100 at 1274, 25 at 1274, 100 at 1274, 45 at 1274, 80; America, 25 at 1274, 100 at 12	Aug.
the amount so promised, if necessity re-	the list. The pool has earned a place among the really powerful cliques of the speculative world. There were rumors con- cerning the credit of a Toronto member of	300 at 114%; C.P.R., 100 at 1274, 25 at 1274, 100 at 1274, 25 at 1274, 100 at 1274, 25 at	Nev
equal to the occasion, and worked the pur- pose it was intended to attain. After two days' struggling the market took on quite	the group, but it is believed that the open- ing of a strong new bank in that city gave	1271%, 50 at 127%; British America, 25 at 98. Sao Paulo, 2 at 89. 25 at 87%, 25 at 88, 40 at 88. Steel, 25 at 56; Superior, 120 at 9, 25 at 814.	ters ronto Main
weeks past were forg.ven by many wont to believe that at last the period of tire-	him all the support he needed after a trac- tional part of his holdings had been liqui- dated between 130 and 125.	Montreal Stocks.  Montreal, Dec. 20.—Closing quotations to-	CI III
some waiting had been passed. The move- ment was a little too swift for the profes- sionals, who, while willing to assist in ad-	Aemilius Jarvis & Co., in their weekly	day: Asked. Bid. C. P. R	tlu
vancing prices, are equally desirous of se- curing profits when they are in sight, and the action of the market was reversed by	good prospect of much easier money locally for a considerable time, and traders will	Toronto Railway	
this cupidity on Friday. Prices, it must be admitted, have certainly found low iev- els in comparison with those of the latter	money market settles down to normal con-	Halifax Railway 105 89% Winnipeg Railway 114½ 113% Twin City 114½ 123%	Depe
part of August, but that they are lower than prudent purchasing would dictate is	have absorbed the attention of brokers	Dominion Steel 93½ 93	
another matter. In times of wild specula- tion the intrinsic value of a security is much less thought of than its ability to	on the market on Wednesday, the price	Cable	
advance to a higher level from the point of purchase. Just now the intrinsic consideration is receiving more thought, and values	hundred shares changed hands. This cheap stock did not last long, and yesterday the	Montreal Light, H. & P	BROO
may not be found to be as low as compari- son would lead one to suppose. Securities with little or no value, except for specu-	the close to 113½. This morning it sold	Og Nie preferred	Liver
lative purposes, are as a rule liable to 'he widest fluctuations. Dividends in such properties are of a very secondary consid-		B. C. Packers (A)	1111
eration, the returns from the handling of the stock being more advantageous to di- rectors than legitimate returns from the proposition. Of course, the whole list is	popular stock as this up a few points. A number of investors who have had to pay in the peighborhood of 35 for their Superior	Colored Cotton	
proposition. Of course, the whole list is subject to more or less of this class of manipulation, but investments in securities	stock they purchased appears to come from	North Star	Live
of well-established merit at least offer a basis for the making of purchases. Little has been lost by keeping out of the market	a very good sign. Many rumors as to the readjustment of the affairs of this com-	Commerce	tures At highe
for the week, except where advantage was taken of the low prices of Monday to buy for a turn later. The prospect of any bull	San Paulo stock dropped two points on	Ogilvie bonds	highe
market emanating for the present is not given credence in any well-advised chan-	Wednesday, a couple of hundred shares selling at 86. Yesterday, however, a hid	Molsons Bank 216 Montreal Bank 275 Northwest Land 275	from Mond Bro
nels, and the best that can be offered by commission houses is to buy on reactions. A favorable feature of the week has been	The earnings for the month of November amounted to \$100,400, which, after deducting express leaves a net profit of \$68,000.	do. preferred	and Geo
some buying for London account, but the amount has been small and partially due, no doubt, to favorable covering of short	ing.	Quebec	Mitch wheat every
contracts: New York interests would like to favor more of this class of trading, and prices may yet be made seductive enough	Richelieu & Ontario. During the week it sold at the lowest price in three years. There should be a turn in it at its present	Lake of the Woods 180 100 Sales: C.P.R., 50 at 127½, 3 at 128½, 5 at 128, 125 at 127½; Twin City, 25 at 114½, 125 at 114½, 12 at 114½; Conl, 25 at 125½;	Sati liveri
in accomplish this. The loss of \$200,000,000	price—around 90.  A good deal of dissatisfaction is felt over the way in which the issue of new Toronto	125 at 114%, 12 at 114%; Coal, 25 at 125%; Montreal Power, 40 at 84, 13 at 84%, 10 at 84%, 25 at 84, 25 at 83%; Dominion Steel.	Mor bushe
cheerful news for American financiers to contemplate, and it is largely made up of manufactured articles. Just what effect this turn of events will have on home con-	Railway stock was managed. Sufficient notice was not given to enable shareholders to even up their blocks of stock, and no	125 at 114%, 12 at 114%; Cont, 25 at 120%; Montreal Power, 40 at 84, 13 at 84½, 10 at 84½, 25 at 83%; Dominion Steel, 200 at 56½, 25 at 56½; Toronto Mailway, new, 5 at 111½; Detroit Railway, 50 at 84½, 25 at 85½, 25 at 8	Lon ers i hard
this turn of events will have on home con- ditions is early yet to expect to observe on the surface, but a continuance without	trading in the "rights" is to be recognized by the company, so that the holder of shares less than 10 cannot obtain for those	85½, 25 at 85½, 85 at 85, 25 at 85½, 25 at 85½, 25 at 85½, 20 at 93; do., bonds, \$6000 at 90.	cels on p
an offsetting home consumption, will make itself apparent within a reasonable time. The lowering of the bank rate at New	shares any proportion of the new issue.	New York Stocks.	Par 21f; stead
York is immediately met by an advance in London rates, and any material cheapening of money for stock purposes is not yet	C.C.C. & St. L., second week December, \$370,000; increase, \$11,000.	A. J. Wright & Co., Canada Life Building, report the following fluctuations in New York stocks to-day:	GOC.
in sight. Sundry heavy European loans are predicted early in the new year, which will also have the effect of retarding any	St. L. & S. F., second week, \$550,251, 14	Open. High. Low. Close.  Trunk Lines and Grangers— Balt. & Ohio	Flo
plethora of money. A retrospect of the past three months will to some extent re- veal the financial condition at New York.	The earnings of the Twin City Rapid	Chicago & Alton. 32 34 314 3174 Chic. Gt. Western. 241/2 241/4 241/4 241/4	vie's Bake Myere
The vast difference in loans due to reduced prices in stock values must run into mil-	December, 1902, were \$11,580, being an increase of \$7513, or 12.43 per cent. over the	do. 1st pref. 64%	Mani
lions, and when it is considered that the enormous difference is largely made up of margins provided from all parts of the	New York Bank Statement.	Great North. pr 192% 192% 191½ 191½ 191½ 191½ 191½ 191½ 191½ 191	Wh and No. 1
continent, which have in turn found de- posit in New York banks, some extent of the shortage there may be surmised. Yet,	New York, Dec. 20.—The statement of averages of the clearing banks of this city for the week shows: Leans, decreased \$3,510,200: deposits, decreased \$5,875,200; teal tenders.	M. & St. Louis 105%	No. 1
withal, the situation calls for a money pool to assuage the turmoil. Have the demands yet been satisfied, or will the cir-	\$3.510,200; deposits, decreased \$55,000; legal tenders, increased \$118,600; specie, decreased \$1.	Rock Island 40% 41% 40½ 41% Sauk Ste. Marie 73 73½ 72 72 72	north
cumstances demand a later call? While there may be manipulation for ulterior pur- poses, there may be more method than	plus decreased \$293,300; ex-U. S. deposits,	Wahash pref 411/2 417/2 411/4	and a
madness in allowing prices to go to the dogs, as they have done. There is yet	On Wall Street.	Wis. Central 25 25 24% 25	west.
ket. One reason more than any other holds out an inducement for higher prices, and this is the possession of securities by	the following from McIntyre & Marshall	do. pref 98½ 127¼ 127¼ 127¼	Cor
those who are compelled at certain stages to support them. The lowering of values does not be any means necessitate a loss	Speculation in general stock market nati- ed until the bank statement appeared. While this made a showing much less fav-	Can. Facine Coi. & Southern. 2714 Coi. & Southern. 2714 Kansas & Texas 2514 Coi. & Southern. 2514 Coi. & Southern. 2514 Coi. & Southern. 2514 Coi. &	Bra short
to them; in fact, the reverse is the usual course. Stocks which are placed out at	week, it could by no means be regarded as	San Francisco 6014	bags.
marks, and are in turn placed out again for a like purpose. The ability of the	a surplus of \$0.000,000 a year ago, the	Southern Ry 31% 31% 31% 31% St. I. & S.W. pr 60 60% 60 60%	torre lots,
limit, and prices are relaxed only when that condition is reached. The advance of the week has contributed to the dispensing	States government deposits. This seems	Texas Pacific 40% 41% 39% 39% Union Pacific 98% 88% 97% 98% do. pref. 92 do. fours 104% 104% 104% 104% 104%	St.
of some scrip bought down lower, and the process will be continued at each opportunity. Good guessing of such two spots	without causing any particular worry over	Coalers-	lows: \$3.23 car l
will allow of turns on either side of the market, but the promise for anything more than a divergence of a few points, is not	ed selling up to the time the bank state-	Monking Valley 99 90 97% 98%	
encouraging. The bank statement to-day was of a very inferior character, compared	and in sugar there was a sharp advance on shorts covering and on the assumption	do. pref	Rec Satur
with that promised early in the week, but irrespective of this prices found a strong closing. The only inference seems to war-	that the Cuban treaty, with reduction 25 per cent. on imports bere, will be ratified. There was also good buying in St.	Penn. Central 154¼ 154½ 154 154¼ Reading 61¾ 62¾ 61¾ 62 758 56 55¾ 55¾	of he potat
early next week, after the process of weed- ing out has been completed. The long	sylvania and the conters. The transfer	Augal. Copper 571/2 57% 57 51% 86 87	follor red,
side of the market is still too precarious to offer advantages, except on dips brought on by unlooked for rumors.	stood, and has ceased to be a market in- tor. Underlying conditions surrounding the	Am. C. O	br she Bar to 48
On the Toronto market, the early part	believe we will have a good, steady trading parket, with a broadening tendency and	Car Foundry 34¼ 34¼ 34½ 34½ 84½ Con. Gas 210% 210% 210 210 210 Con. Car 175¼ 176 175½ 176	to 34
York, and prices for active stocks were	higher prices after the house.	Int. Paper	ton f
present depression. Brokers are wont to believe that bottoms have been touched, fail- ing emergencies not now in evidence. There is, however, not the slightest indication of	The Bank of England discount rate is 4 per cent. Money, 3% to 4 per cent. The	do. pref 28 28 27¼ 27½ 1.ccomotive 146 146% 145½ 146%	l'ot
any cheapening in call money, and the best that can be hoped for is a favorable	three months' bills, 3 15-16 to 4 per cent.	Republic Steel 19½ 19½ 19¼ 19¼ 19¼ 19¼ 19¼ 114½ 114½ 114½ 114½ 114½	for g
The impression that money will rule high for any definite period is certainly against	New York, 3½ to 4 per cent.	U. S. Steel 34% 34% 84% 83% 84%	5ever 75e t the b to \$1
advancing prices, and may ultimately, as was hinted a week ago, lead to a furthen adjustment in values. The slump in Su perior ran its course last week, and some	Messrs, Glazebrook & Recher, exchange	Total sales, 280,000.	not s
recovery is noted in this stock point of	lows:	London Stocks, Dec. 19. Dec. 20. Last Quo. Last Quo.	Dre stead But
advance. If the quantity of stock legis tered as sales on the local market is cor	Between Banks Buyers Sellers Counter	Consols, account 92 13-16 92% Consols, money 92 15-16 93 84% 84%	choic Egg for s
holders are willing to part with the security, even at the present basis. Rumores of this concern are pre-	Mont I Funds 10c dis par 1-3-10-1-5 6 days sight 821-32 811-16 815- 6 to 9 1-16 1-16 1-16 1-16 1-16 1-16 1-16 1-	Atchison 101½ 101½ 101½ 100¼	for e
valent, and even at present ngures there is no assurance that value is being secured in a secured that the control of the latest that the latest	-Rates in New York—	Anaconda	lows
blame is ascribed to an outside exchange	Sterling, demand 4.88 4.86 10 4.80% Sterling, 60 days 4.84 4.82% to 4.83	Bt. Path D. R. G. 39½ do. pref. 92½ 92½ Chicago, Gt. Western 25½ 25½ C. P. R. 131¾ 131¾ 34%	bulk pair, very
culiar action on a distant market might	Bar sliver in London, 22%d per ounce.	do let pref 651/2 655/4	hulk Grai
inight not be opportune at one exchange	Bar silver in New York, 48%c per ounce. Mexican dollars, 38%c.	Illinois Central Nashville1261/2 126	WE
have peculiar significance. When pieces are at their bottom, it is not unusual to	Dec. 19. Dec. 20.	New York Central 4561/2 1561/2 73	Wi Ber Per
but it is difficult to argue whether circum	Last Quo. Last Quo. Ask. Bid. Ask. Bid.	do. pref 7914 7914	Ry Ba
dividend recently declared by one of the	Critario	Ontario & Western	Seed Seed
ing the week, and such remarks, whether	Commerce 162½ 161½ 162 161   In perial 236 233 235 230	do. pref. 101 100% Union Pacific 94½ 94¼ do. pref. 35% 35%	Ale Ale Tir
instil confidence among would-be investors	Standard 210 210	United States Steel 35% 35% 86 86 86%	Re

it rs io ed of se	84%, 25 at 84, 25 at 83%; 200 at 56½; 25 at 85%; 27 new, 5 at 111½; Detroit 84%, 25 at 85%, 85½, 25 at 85%, 85%, 100 at 85%; Dominon at 93; do., bonds, \$6000 at	oronto Railw 175 at 25 at Stee	ay, 5 t 86, 3 854,	way, 0 at 50 at 25 at
	New York Sto	eks.		
	A. J. Wright & Co., Car	ada 1	Life F	Build-
r,	ing, report the following	fluct	uation	s in
n-	New York stocks to-day : Open. H			
	Trunk Lines and Granger	18-		
1,-	Balt. & Ohio 971/2	981/4	97%	981/4
	C. C. C 95% .			
id	C. C. C 95% . Chicago & Alton. 32	32	31%	3134
in	Chic., Gt. Western. 241/2	24%	2414	243%
n-	Erle 33%	341/4	335%	34
ne	do let prof RAV			
	do. 2nd pref 451/2	451/4	451/4	451/4
	Great North. pr 19214 :	1921/4	1911/	1911/2
	Illinois Central 1431/4			
	lowa Central 371/4			
OI	M. & St. Louis 1061/2			
S	Nor. Sec. Co 100%	10076	10914	109%
O.	N. Y. Central 153			
	Rock Island 40%	4136	401/2	4136
	Rock Island 4074	7314	72	72

the holder of	new, 5 at 1114; Detroit Railway, 50 at 844, 25 at 85, 25 at 85, 4, 175 at 86, 50 at 854, 25 at 85, 100 at 854, 100 at 854, 100 at 80, 100 at 80, 100 at 90, 100 at 90	on passage, nothing doing. Flour, spot	5 loads taken for export to-day. Oats—Market was firm with a continua-	will be showt \$30."	HALF-YEARLY DIVIDEND.	SPADER &
ings. week December,	New York Stocks.  A. J. Wright & Co., Canada Life Building, report the following fluctuations in	Paris-Close-Wheat, tone steady; Dec., 21f; May and Aug., 21f 65c. Flour, tone steady; Dec., 28f 50c; May and Aug., 28f	tion of the buying noted yesterday by a large focal speculator, who was very successful last year. We do not see much in the market at the moment, but fully expect to see higher prices eventually and it	sideration. Assuming this to be true, where is the morit in considering the	Notice is hereby given that a dividend of three per cent. (3 per cent.) on the Perma- nent Preference Stock of this Company has	Members New Yor and Chicago B
eek, \$589,231; in-	New York stocks to-day: Open. High. Low. Close. Trunk Lines and Grangers— Balt. & Ohio 97½ 98¼ 97% 98¼	GRAIN AND PRODUCE. Flour-Ogilvie's Hungarian, \$4.20; Ogil-	seems to be fair judgment to buy the oars on the weak spots; 175 cars were received to day and only 155 estimated for Mon- day.	feeder the importance of securing animals feeder the importance of securing animals that hear the unpulstakable characteristics of the heef animal. We believe that it is a constant of the heef animal.	heen declared for the half-year ending Dec. 31st, 1902, and that a dividend of three per cent. (3 per cent.) upon the Ordinary Permanent Stock of the Company has been declared for the half-year ending Dec. 31st.	21 MELI
second week in	C. C. C. 157% Chicago & Alton. 32 32 314, 314, Chic., Gt. Western. 24½ 24% 24½ 24% Erle 33% 34½ 33% 34 do. 1st pref. 64%	vie's Glenora Patent, \$3.90; Ogilvie's Royal Bakers', \$3.80, car lots, bags included. Silvered, ou track, Toronto and equal points: Manitoba bran, sacked, \$18 per ton; shorts, sacked, \$20 per ton.	strength of the May options. January por advanced 15 cents. May advanced 274/2: May rfbs advanced 171/2c. January held a	the most practicable for the men designing to place a profitably fed animal upon the	1002, and that the same will be payable on and after  Friday, the Second Day	Branch Office: Building
statement.	do. 2nd pref 45½ 45½ 45¼ 46¼ Great North. pr 192¼ 192¼ 191½ 191½ Illinois Central 143½		rise of 71/2c. Sentiment is more favorable to the May futures on account of their lower prices. Cudahy was again a good buyer. General tone of the market was firm. May lard looks cheap at 60c per	strongly of the opinion that affort in any other direction is to be discouraged. The other direction to the state of the discouraged the state of th	of January Next.  The Transfer Books of the Company will be closed from the 15th to the 31st of December, inclusive.	Call C
oans, decreased	M. & St. Louis. 100½ Nor. Sec. Co. 100½ 100% 100¼ 100¼ N. Y. Central. 153 153 152½ 152½ Rock Island 40¾ 41¾ 40½ 41½	No. 1 Northern, 85c.  Barley-No. 3 extra sold at 45c to 46e,	New York Grain and Produce	PLEDGE-SIGNING CAMPAIGN.	By order of the Board. A. J. JACKSON, General Manager. Dated Toronto, 28th November, 1902, 136	Detailed Pamphle
\$1,762,100; re- \$1,488,800; sur-	do. pref 173% 173% 172% 173½ St. Paul 173% 173½ 41½ 41½ 41½	TO THE RESIDENCE OF THE PARTY O	Was inactive, but steadily held. Rye flour, steady. Wheat-Receipts, 94,575 oushels;	Addressed by the Well-Known Evangelist, Rev. F. H. Jacobs. A pledge-signing campaign was in- augurated at Sunday afternoon's meet-	THE CANADIAN SALT COMPANY,	61 Victoria
reet.	Wis. Central 25 25 2478 25 Pacifics and Southerns— Atchison 8214 8274 8178 8274	Rye-Quoted at about 50c, middle.	but a trifle steadler on bullish cables and foreign statistics, stormy weather west and covering: May, 80 13-16c to \$1 1-10c.	ing of the Canadian Temperative	capital stock of this Company, and cheques	FERGUSSON
ment appeared.	Can. Pacific 127% 127% 127% 127% 127% 127% 127% 127%	Prop. Of wills sell bean of \$14.50 and	cable news and bad weather in corn states.  Dec., e0e; May, 48 9-16c to 4856c. Onts-	the league's total abstinence pleage.  The president, J. S. Robertson, and pounced that a movement would be	for the same will be mailed on or about 1st January, 1903, to shareholders of re- cord at the closing of the books in Toron- to, at 3 p.m., on 23rd December, 1902. The books will be re-opened on Friday,	23 Toronto Str
be regarded as a reserves now	Missouri Pacific . 104% 104% 104 104% San Francisco . 6014 62% 6314 62% 6314	Oatmeal-At \$4 in bags, and \$4.10 in	steady. Coffee, quiet. Lead, quiet. Wool, firm. Hops, quiet.	season that surrounds Christmas and New Year's and the coming of the	the 2nd January, 1903. By order of the Board, C. E. ROBIN, 420,22 Assistant Secretary.	A.E.WE
year ago, at a 8,000,000, ex the uired on United ts. This seems	Softnern R. 200 00 00 00 00 00 00 00 00 00 00 00 00	lots, 25c higher.  Torento Sugar Market.	New York, Dec. 20.—Butter—Steady; re- ceipts, 3479; creamery, extrus, per pound.	The speaker of the day was kev. F. H. Jacobs of New York. Mr. Jacobs he few years ago succeeded Rev. Ira	THE POLLING	(Members of Toron 9 TOF.ONT Stocks Purchased
	do. prcf. 92 do. fours 104% 104% 104% 104% 104% Coalers— 46½ Col. F. & I. 79 80 79 79	8 St. Lawrence sugars are quoted as follows; Granukated, \$3.88, and No. 1 yellow, \$3.23. These prices are for delivery here; car lots, 5c less.	do., held extras, 26c to 26½c; do., firsts, 24c to 25c; do., seconds, 22c to 26c; state-	D. Sankey as chief gospel singer in the Great Moody meetings in North- field, but is at present superintendent of the famous Fulton-street noon-day	I IMPERIAL KULUNG I	ON ALL E
the bank state- rs tried to cover, a sharp advance	Del. & Hudson 10578 Hocking Valley 90 90 9734 9836 do. pref 9734 9774 9774 9778 Norfolk & West 7134 7136 71 7138	ST, LAWRENCE MARKET.  Receipts of farm produce were large on	grades, 20c to 22c; state lalry, tins, etc., 20c to 20/2c; western imitation creamery,	earnest address appealed to all, and	STOCK CO.	JOHN STA
ith reduction of ere, will be rati- d buying in St. & Central, Penn-	Penn. Central 154¼ 154½ 154 154½ Reading 61¾ (23% 61¾ 62 Reading 56 56 55¾ 55¾	potatoes, many loads of apples, with the usual supply of butter, eggs and poultry.	prime, 161/2 to 21c; western factory, held, firest, 18c to 181/2c; do., lower grades,	In the absence of Chester D. Massey,	DONNE	STOCKS BOL ON THE TORONTO, A AND LONDON ST
The Venezuela y better under- be a market fac- surrounding the	Industrials, Tractions, etc.   Augal. Copper   57½ 57% 57 57%	Wheat-Fifteen hundred bushels sold as follows: White, 600 bushels at 68c to 70c, and 400 bushels of goose at 64c to 65c.  Barley-Six hundred bushels sold at 44c	Cheese-Steady: receipts, 7054; state, full	who was prevented by illness from being present, George B. Sweetnam presided. Next Sunday Commissioner Fra Booth will be the speaker.	DUNAS	26TORONTO
occur, but rather d, steady trading	Brooklyn R. T 64 64½ 63% 64½ Car Foundry 34¼ 34¼ 34½ 34½ Con. Gas 210% 210% 210 210 General Electric 175½ 176 175½ 176		to 121/c; do., large fall mide fancy, 133/c; do., late made colored choice, 13c to 131/c; do. white choice, 13c; do., good to prime,	Boundary Shipments.  Grand Forks, B.C., Dec. 20.—The output of the mines in the Boundary dis-	TO RETURN 52% INTEREST	PELLATT & HENRY MILL PELLATT.
sets.	Int. Paper     18       Lead     26½       Leather     12       Leather     12       do. pref.     874       88     874 <t< td=""><td>ton for timothy and \$6 to \$9 for clover. Straw—Three loads sold at \$10 to \$11 per ton. 1'otatoes—Prices from farmers' wagons</td><td>12%c; do., common to rancy, 11½; to 12½c; light skins, small choice, 11%c to 12c; do., large choice, 11%c to 12c; bart skims.prime, 10%c to 11c; do., fair to good, 9%c to 10%c;</td><td>amounts to 11,501 tons, being made up</td><td></td><td>Members Toronto 36 King S Correspondents in M cago, Edinburgh and l</td></t<>	ton for timothy and \$6 to \$9 for clover. Straw—Three loads sold at \$10 to \$11 per ton. 1'otatoes—Prices from farmers' wagons	12%c; do., common to rancy, 11½; to 12½c; light skins, small choice, 11%c to 12c; do., large choice, 11%c to 12c; bart skims.prime, 10%c to 11c; do., fair to good, 9%c to 10%c;	amounts to 11,501 tons, being made up		Members Toronto 36 King S Correspondents in M cago, Edinburgh and l
open market for ont., and for 3 to 4 per cent.	Manhattan	for good stock.  Apples—Deliveries have been large for several days, and prices were easier, at	Eggs-Dull and weak; receipts, 5384; state. Pennsylvania and nearby fancy se-	tons; Sunset, 350 tons; British Columbia mine, 750 tons; Emma, 690 tons.		W.J.WALL
ange. Recher, exchange	Twin City U. S. Steel 34% 34% 34 34 34 do pref. 83% 84% 83% 84% Western Union 87% Total sales, 280,000.	75c to \$1 bet barrel for fall apples, while the best winter varieties were slow at \$1.25 to \$1.50 per barrel. An odd choice lot may have brought a little more, but we did not see or hear of any being sold at higher	fincy at mark, 26c; do., average, prime. 24c to 25c; do., poor to fair, 20c to 23c; Kentucky, 19c to 24c; Tennessee, 19c to 23c; dirties, 16c to 19c; refrigerators, 184c	via Kettle Valley lines to the Granby smelter.	Dominion Securities	STOCK E Orders executed in N Toronto. Members of Mining Exceptane. Pr
ilding (Tel. 1091), inge rates as fol-	London Stocks, Dec. 19. Dec. 20. Last Quo, Last Quo.	figures.  Dressed Hogs-Deliveries light, prices steady, at \$7.50 to \$8 per cwt.	to 211/c; lined, 10c to 20c.	The Vital Difference	26 King Street East,	TEL. M. 629. 13
Counter 1-8 to 1-4 1-8 to 1-4 1-8 to 1-4 -16 8 15- 6 to 9 1-16	Consols, account 92 13-16 92% Consols, money 92 15-16 93 84% 84%	choice dairy ib. rolls.  Eggs-Prices firm, at 35c to 40c per doz.  for strictly new-laid. The 'atter price was	nia, 6s 81/2d. Futures, steady, Dec., 6s 11/2d;	Toursiers and Durantings	TORONTO.	MONEY TO - LO.  Bonds and Debentur Interest Allow
York-	Baltimore & Ohro	good demand. Prices were firm as follows: Turkeys, 13c to 15c per lb., the bulk selling at 14c; geese. Se to 10c per lb., the	steady; American mixed, new, os 1961; American mixed, old, 5s 3½d. Futures, firm; Jan., 4s 6½d; March, 4s 2½d. Peas, Canadian steady, 6s 7½d. Flour, 8s 6d. Hops	The former are GENTLE, the latter VIOLENT. A LAXA-TIVE assists the organs; a PUR-GATIVE takes the work out of	Rossland Output. Rossland, B.C., Dec. 20Ore ship-	THE HOME SAVINGS A
14.86½ to 4.86% 1/2 4.82% to 4.83	D. R. G. 39½ do. pref. 92½ Chicago, Gt. Western 25½ C. P. R. 131¾ Erie 94½ Strie 65½	pair, for the bulk of deliveries. Something pair, for the bulk of deliveries. Something very large and choice would bring a little nore; chickens, 30 to \$1.25 per pair, the bulk selting at 80c to 90c per pair.	at London (Pacific ecost), hrm. 20 to 50 Er. Beef, firm; extra India mess, 115s. Pork, steady; prime mess western, 90s; hams.	nature's hands.  And every time that nature fails to perform its proper functions it	ments for the week ending to-night were as follows: Le Roi, 3170 tons; Centre Star, 1800 tons; War Eagle,	samples are alread Eagle and Centr at Silica continue good results.
%d per ounce. 48%c per ounce.	do. 1st pret	Wheat, red. bush\$0 68 to \$0 70	quiet, 48s; short ribs, 16 to 24 pounds, quiet, 48s; long clear middles, light. 28 to 34 pounds, quiet, 49s; long clear middles, light. 49s; tog clear middles, light. 28 to 34 pounds, quiet, 49s; long clear middles, light.	is less disposed to perform them.  Purgatives, therefore, are at best a necessary evil, like	1380 tons; Giant, 60 tons; Velvet, 60 tons. The week has passed uneventually in connection with the big runes. The shipments to date this year have	If attacked with collaint of any kind
eks. 19. Dec. 20. Quo. Last Quo. Bid. Ask. Bid.	Kansas & Texas.       156½         New York Central.       72%         Norfolk & Western.       72%         93½       92½	Wheat, white bush 0 67 0 68 Wheat, spring, bush 0 64 0 65 Wheat, goese, bush 0 64 0 65 Beans, bush 1 30 1 50 Pens, bush 0 76 Rve, bush 0 51  Rve, bush 0 44 0 48	clear backs, 16 to 29 pounds, quet, 18 clear bellies, 14 to 16 pounds, 58s 6d:	an emetic to relieve the Stomach of undigested food.	been 331,220 tons, as compared with 270,133 tons for all of 1901, showing an increase for this year to date of 32,087 tons. The experimental plant for test-	and that d
130½ 131½ 130½ 252½ 255 252½	Pennsylvania 29½ 29% Ontario & Western 65¼ 64¾ Southern Pacific 32½ 32¾	Oats, bush 0 33 0 34 Ruckwheat, bush 0 53 0 55	shoulders, square, in therees, quiet, 56s 6d; American refined, in palls, dull, 56% Butter, nominal. Cheese, firm; American finest white and colored, 59s. Tallow, prime city, dull, 27s; Australian, in Longuist, firm	177/07/-077	ing Rossland ores by Elmore oil concentration is being set up at the company's office here, and a number of ore	delicate. Those who
161½ 162 161 233 235 230 242½ 244 242½ 245 245 231½	Southern   Social   Southern   Social	Aistke, choice. No. 1 \$6 60 to \$7 00 Aistke, good. No. 2 6 20 6 40 Timothy seed 1 20 1 80 Red clover 6 05 6 60	don, firm. 34s 3d. Turpentine spirits, firm. 34s 9d. Rosin, common, firm. 6%d. Linseed oli firm. 26s. Cotton seed oli, Huli refined, spot, dull, 21s 9d.	TABIETS	The Time to	Buy S
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Wabash 42½ 42½ do. pref. 31% 31% Reading 44¼ 44½ 44½	Hay and Straw—  Hay, per ton	CATTLE MARKETS.	are an ideal Laxative, strengthening instead of debilitating.	any further reaction. We execute orders Exchange for cash or on moderate margin. Missouri Pacific. Atchison. Etc., on five	in all stocks listed. We carry C.P.R., per cent. margin.
138 138 212 212	Standard Stock & Mining Exchange	Fruits and Vegetables  App'es, per bbl	New York, Dec. 20.—Beeves-Receipts, 30	50 Tablets, 25 Cents	each for buying or selling. Correspondence	CUIRE, 59
80 80	Last Quo. Last Quo. Ask. Bld. Ask. Bld. Brandon & G. C 5 5	Potatoes, per bug 100 0.25 0.30 Onlons, per bush 0.75	head, all consigned direct. No sales report- ed; dressed beef, steady; city dressed, i.a.		Gorrespondents: Joseph Cowan & C Members N. Y. Consoli	dated Stock Excha

	ONTO WORLD	)
74	Cauliflower, per doz 0 50 Turnips, per bag 0 25	1 00 0 85
	Pairy Produce— Rutter, lb. rolls	\$0 23 0 40
01/	Poultry— Chickens, per pair\$0 50 to Ducks, per pair 0 80	\$1 25 1 25 0 15
21/4	Turkeys, per lb 0 13 Geese, per lb 0 08 Fresh Meats	0 10
3	Peef, forequarters, cwt. \$5 00 to Beef, hindquarters, cwt. 7 00 Mutton, carcase, per lb. 0 054/2 Veals, carcase, per cwt 8 00	0 061/2 9 00
i	Spring lambs, dressed, lb. 0 07 Dressed hogs, ewt 7 50	8 00
5 6	FARM PRODUCE WHOLESA	
3 5 5 7	Hay, baled, car lots, ton. \$9 00 to Straw, baled, car lots, tou. 5 00 Foratoes, car lots 0 90	5 75
7	Butter, dairy, lb. rolls 0 19	0 20
	Butter, creamery, lb. rolls, 0 23	0 19 0 25
74	Butter, creamery, lb. rolls, 0 23 Butter, creamery, boxes. 0 22 Butter, bakers', tub 0 16 Eggs, new-latd, doz 0 25	0 25 0 23 0 17
74	Butter, creamery, lb. rolls, 0 23 Butter, creamery, boxes, 0 22 Butter, bakers', tub 0 16 Eggs, new-la2d, doz 0 25 Turkeys, per lb 0 13 Geese, per lb 0 08½ Ducks, per pale 0 75	0 25 0 23 0 17 0 14 0 001/3 1 25
714 3 2 2 214 414	Butter, creamery, lb. rolls, 0 23 Butter, creamery, boxes, 0 22 Butter, bakers', tub 0 16 Eggs, new-latd, doz 9 25 Turkeys, per lb 0 13 Geese, ner lb 0 08%	0 25 0 23 0 17 0 14 0 99%
71/4 9 22 21/4 41/4 55/4	Butter, creamery, lb. rolls, 0 23 Butter, creamery, boxes, 0 22 Butter, bakers', tub 0 16 Eggs, new-la'd, doz 0 25 Turkers, per lb 0 13 Geose, per lb 0 08½ Ducks, per pair 0 45 Clickens, per pair 0 45 Honey per lb 0 08	0 25 0 23 0 17 0 14 0 001/2 1 25 0 75 0 09 0 15

n Coal com. 126 1251/2 1251/4 125	nides and wool.
& S. com 561/2 55% 561/2 55%	Prices revised daily by E. T. Carter.
ef 96 94 94½ 93	East Front-street, wholesale dealer
C1	Hides, Skins, Furs, Deerskins, Wool, T
	low etc.
ef	Hides No 1 steers inspected\$0 0
ec. Light	Hides, No. 2 steers, inspected 0
Ont 91 89	lides, No. 1, inspected 0
n. Elec., xd. 195 1931/2	Hides, No. 2, inspected 6 0
C.P.R., 50 at 12714, 25 at 127%,	Bides. No. 1 cured, selling 0 0
2714: Lake Superior, 15, 10 at 0;	Collection No. 1 cured, string
(McK.), 1000 at 17.	Calfskins, No. 1, sejected 0 1
(BICIE:), 2000 II II.	Calfskins, No. 2 selected 0
New York Cotton.	Peacons (dairtes), each 0 6
	Sheepskins 07
York, Dec. 20Cotton-Futures	Wool, fleece
teady. Dec. 8.53c, Jan. 8.55c, Feb	Wool, unwached
larch 8.35c, April 8.34c, May 8.36c,	1 Tr ow. rendered
36c, July 8,37c, Aug. 8,19c, Sept.	Tallow, rough 0 011/2 0 0
et. 7.87c.	
cotton closed quiet. Middling Up-	Leading Wheat Markets.
.70c; middling Gulf, 8.95c. Sales,	Following are the closing quotations
les.	Important wheat centres to-day:
naned standy Doc 8 57c Jan.	important wheat centres doug,

centre	es to-da	IV:	
	Dec.	May.	July.
	8356	8114	78%
	741/	771/4	741/4
	7784	811/4	
	7914	7614	
L	. 1472	1078	
Open	. High.	Low.	Close.
73%	741/4	731/8	741/4
771/8	771/2	77	77%
461/4	481/2	457/6	457/9
		10	
31%			
3314	33%	3314	3356
00/2	40/4	00/2	00/0
250	18.80	16.50	18.60
			15 97
	1001	10 11	7
0 77	0 99	9.77	0.82
200	0 25	0 20	9 25
0 20	020	0 -0	0 20
0 45			
0 90	0 70	0 27	0 50
831	8 30	031	000
			1000
	73% 77% 46% 43% 33% 33% 50	Dec. 83% 83% 83% 83% 837 8 50	83% 31% 31% 33% 33% 33% 33% 33% 33% 33% 3

tve sides, 7½c to 11c per lb.; Texas beef, ½c to 7½c.

Culves—tecelpts, 102; offerings, mainly estern culves; no sales reported; erry ressed veals, 11c to 14c per pound.

Sheep and Lambs—Receipts, \$876; very ull, both sheep and lambs; whole market enerally lower tone; about 12 cars of tock unsold. Sheep sold at \$3 to \$9 per wt.; culs, at \$1.80; lambs, at \$5 to \$6; ressed mutton, 6c to \$c per lb.; dressed ambs, 7½c to 10c.

Hogs—Receipts, 1056; no sales reported.

East Buffalo Live Stock. ery tops, \$8.30 to \$9; common to good, \$5.30 to \$8.25.

Hogs—Recelpts, 10,500 head; fatrly active, 5c, to 10c lower; heavy, \$6.35 to \$6.45; mixed, \$6.25 to \$6.35; Yorkers, \$6.10 to \$6.15; pigs, \$4 to \$6.10; roughs, \$5.60 to \$5.85; stags, \$4.75 to \$6.25.

Sheep and Lambs—Receipts, 18,900 head; lambs, 10c and sheep 25c lower; top lambs, \$6.60 to \$5.65; calls to good, \$4 to \$5.50; yearlings, \$4.25 to \$4.50; e.ves, \$4 to \$4.25; sheep, top mixed, \$3.50 to \$3.75; cul's to good, \$1.75 to \$3.40.

Chicago Live Stock.

Chicago, Dec. 20.—Cattle—Receipts, 300; slow; good to prime steers, \$5.40 to \$6.50; poor to medium, \$3 to \$6.25; stockers and feeders, \$2 to \$4.50; cows, \$1.25 to \$4.50; heifers, \$2 to \$5; canners. \$1.25 to \$2.40; buils, \$2 to \$4.50; cows, \$1.25 to \$2.40; buils, \$2 to \$4.50; cows, \$1.25 to \$2.40; buils, \$2 to \$4.50; calves, \$3 to \$7.25; Texas fed steers, \$3.75 to \$4.80.

Hogs—Receipts to-day, 21,000; 10c to 15c higher; mixed and butchers, \$5.90 to \$6.30; good to choice, heavy, \$6.35 to \$6.55; rough, beavy, \$6 to \$6.25; light, \$5.60 to \$6.55; pough, beavy, \$6 to \$6.30.

Sheep and Lambs—Receipts, 1500. Sheep dull; lambs lower; good to choice wethers, \$3.75 to \$4.40; fair to choice, mixed, \$2.75 to \$3.75; native lambs, \$4 to \$5.30.

London, Dec. 20.—Live cattle steady at 12½c to 13¾c per lb. for American steers, dressed weight; Canadian steers, 11½c to 12¾c per lb.; refrigerator beef, 10c per lb

Need of Beef Type.

New York, Dec 20—Catem—Pointers choosed actived, Nac. 1805, 180-191, 1817, Ang. 8.105, 881-191, Ang. 8.105, 881-19

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W. G. JAFFRAY.

(Member Toronto Stock Exchange.)

General Manager



7 and 9 King St. East. GENERAL BANKING BUSINESS TRANSACTED

DIVIDEND NOTICES

The Trusts and Guarantee Company,

14 King-street West.

DIVIDEND NOTICE Notice is hereby given that a half-yearly dividend for the six months ending December 31st next, at the rate of five per cent. per annum, has this day been declared upon the paid-up capital stock of the Com-pany, and that the same will be payable at the offices of the Com-pany

The transfer books will be closed from December 20th to January 2nd, both days inclusive.

By order,
T. P. COFFEE,
Manager.
Toronto, December 16, 1902.

INVESTMENT & LOAN COMPANY

ments for the week ending to-night were as follows: Le Roi, 3170 tons; Centre Star, 1800 tons; War Eagle, 1380 tons; Glant, 60 tons; Velvet, 60 tons. The week has passed uneventfully in connection with the big prines. The shipments to date this year have been 331,220 tons, as compared with 279,133 tons for all of 1901, showing an increase for this year to date of \$2,087 tons. The experimental plant for testing Rossland ores by Elmore oil concentration is being set up at the company's office here, and a number of ore

Money to Loan A. E. AMES & CO. BANKERS,

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