## Shorts Stampeded in New York-Toronto Market Irregular

& Co.

MARVIN

UILDING.

4028-e. tations on Co-tocks for 1911

alt Stocks

KIE & CO. BUILDING

st & Co.

ock Exchange.

ent Brokers. Life Building

RS & SON

ock and Mining JPINE STOCKS

& CO.

pine Stocks

6 Toronto St.

AN & CO.

Stock Exchange

TOCKS

er prices all great many of properties will t work again.

land&Co.

ELL & CO.

MINING STOCKS

STANLEY

TORONTO

t Work

ONTARIO

REFERENCES

BSON & CO.

CUPINE 247

GAL CARDS.

, Barristers, Solici-c., Temple Building, llock, South Porcu-ed

Buck and Coleman, ousand ounces to

TRUST

PANY

NOTICE

ven that a divi-

paid up Capital

ending 30th June, rill be payable at

pany, Bay Street, r July 2nd, 1912.

deneral Manager,

Pays for Owning

in his possession

John Lalabbertt

William by Con-

provincial force

o for each skin.

rested an Indian, him, but it was as acting for Lan

Cracow, Peland,

VHINNEY,

FF FINE

er Skins.

leased.

R CENT.

LED

none Main 1652.

CANNON foronto Stock Market Shows ck Exchange ET EAST.

point advance in Bell Telephone, reached 160.

CARRY-OVER IN LONDON PASSED SATISFACTORILY

LONDON, June 26.—Money was firm and discount rates were easy to-day. Arrangements for the general carrywere easily made on the stock banks would be marshaled at a cen-ange, and business for the new tral point, their aggregated influence ount was fair. Foreign rails imthe feature on favorable earnings re-lorts. Kaffirs and copper and oil hares were in good demand, but con-uls reacted on further realizing. American securities opened steady about unchanged. Prices advancon good buying during the forencon, d in the late trading New York lying maintained the early improve nt and made the closing steady.

CANADIANS IN LONDON.

Sat. Mon. Tue. Wed. 2711½ 270 270 2711½ 294½ 293% 29½ 29½ 29½ 29½ 28 28 28 674 674 674 674 Edmonton's £595,000 issue, 82 per 1351/2 138 1411/2 143 remains with the underwriters.

Twin City is Now Earning Over 10 p.c.

bankers if closer connection, and inder harmonious supervision, better
bankers if closer connection, and inder harmonious supervision, better
banking methods would be induced. In times of trouble small banks, instead
of standing weakly isolated and alone,
grasping frantically each to strengthen
its own reserves, would be united and
impregnable with the central association to draw upon, and, consequently,
undisturbed by general anxiety.

Because of this unity of strength
thruqut the country depositors would be no reason or inducement for withder resources and reserves of all the
bankers if closer connection, and inproceeding from Toronto, carried the
price off five points from the previous day.
Sac Harlo was inactive.

Richelleu ranked next to Rio in activity and in the morning resumed the
upward movement of the previous day.
Advancing to 118½ in the early part of
the session. The movement then halted abruptly as have all recent moveed off to 117 and closed with a net decline of ½. Canadian Car was quiet
resources and reserves of all the
banks would be marshaled at a central point, their aggregated influence
and power ready to be distributed

In proceeding from Toronto, carried the
price off five points from the previous agy
trading, a better tone asserted
itself, showing a recovery of two
loss, the day.

Sao Paulo was inactive.

Richelleu ranked next to Rio in activity and in the morning resumed the
upward movement of the previous day.

In the early part of
the points in the stock, and the price worked off to 117 and closed with a net decline of ½. Canadian Car was quiet
the abruptly as have all recent moveed off to 117 and closed with a net decline of ½. Canadian Car was quiet
to off 1½ points in the afternoon. Domlion Steel, showing a recovery of two
by trading, a better tone asserted
to be to day.

Sao Paulo was inactive.

Richelleu ranked next to Rio in action to draw upon, and, consequently,
the points of the previous day.

Union Loa 168 169 183 19

Colonial Traders'
Dom.

TAKE YOUR OWN GUESS

The amount of J. D. Rockefeller's fortune worries England almost as much as it does Wall-street. Every week an estimate is made of his income and principal, and it differs ac-cording to the periodical in which it appears. Not many weeks ago a little sheet in the north of England placed it at £5 a minute, and London papers printed estimates in May of the American's fortune at sums ranging from \$300,000,000 to \$1,000.000.000.

EDMONTON LOAN FAILS. LONDON, June 26 .- Of the city of

THE STANDARD BANK

Quarterly Dividend Notice No. 87

Notice is hereby given that a dividend at the rate of THIRTEEN PER CENT. PER ANNUM upon the Capital Stock of this Bank has been declared for the quarter ending 31st July, 1912, and that the same will be payable at the Head Office in this City and its Branches to Shareholders of record of the 20th July, 1912.

GEO. P. SCHOLFIELD, General Manager.

Toronto, 26th June, 1912.

DOMINION PERMANENT LOAN CO. 12 KING STREET WEST DIVIDEND NOTICE

Notice is hereby given that a dividend of three per cent (3 per cent.), for the six months ending June 30th, 1912, BEING AT THE RATE OF SIX PER CENT. PER ANNUM, has been declared on the Permanent Stock of the Company, and is due and payable at the office of the Company, 12 king Street West, Toronto, on and after the 2nd day of July, 1912.

Notice is further given that the Transfer Books of the Company will be closed from the 20th to the 30th inst., both days inclusive.

Earnings of the Twin City Rapid Advance in Steel Prices and

NEW YORK, June 26.—Announcement was made to-day by the Republic Iron and Steel Co. of an advance Mexican L. & P. .... 96 hic Iron and Steel Co. of an advance of \$1 per ton on plates, bars and structurals. This brings the price of bars up to \$1.25 per 100 pounds and plates and structurals to \$1.30. It is said here that this advance was preceded by a similar advance by Jones and Laugh-

a similar advance, and predictions were made that the United States Steel Corporation would follow this action

THE STOCK MARKETS

TORONTO STOCKS

Advance in Steel Prices and Sectionary Frontile Transport Covering in Country Frontile Training Sides — Other Prices and Advance in Steel Prices and Country Frontile Training Sides — Other Prices Pr

NEW YORK, June 26.-

The Cambria Steel Co. announced

Wall Street Comment

Bell Tel. 190
do, new ... 166
Black Lake 2
Can. Mach. 25
Canners

Erickson Perkins & Co. (J. G. Beaty) wired: Stocks ruled firm all day, with best prices shortly before the close. Steel was the leader as anticipated. Assuming that we are to have a substantial revival in business, steel is one of the cheapest stocks on the list. It is one of the few stocks that are much below last year's prices at this time. are cheap unless we are to elect a radical president and unless the crops belie present expectations. We consider the outlook good and would buy more saw Mas. stocks on drives.

Spanish R. do. pref. Steel Co. Toronto Ry.

Messrs. Baillie, Wood & Croft report by cable the following quotations in Lon-don (Canadian equivalents): June 28.

**NEW YORK STOCKS** 

Erickson Perkins & Co. (J. G. Beaty).
West King street, report the following luctuations on the New York Stock Ex-

MONTREAL STOCKS

134
202%
200
Can. Car ... 89 89 87 87½ 87½
138 do pref. 144
120
205½
do pref. 90
205½
do pref. 90
205½
162
Can. Cot. pr. 72
162
Crown R. 260 340 335 335
Detroit El. 67½
Do fron pr. 104
D. Steel Corp. 64 64 663½ 66 66½
Do fron pr. 104
D. Steel Corp. 64 64 63¾ 63¾
Dom Text. 663¼
E.C.P. & P. 33
Laurentide 185 190 185 190
111. Trac. pr. 92½
Mackay com. 87¼
94½
108
M. & St. Paul. 144½ 145 144¼ 146
M. L. & P. 98 100 98 100
M. & St. Paul. 144½ 145 144¼ 146
Oglivle com. 119
Ottawa L. P. 156
Oglivle com. 119
Ottawa L. P. 156
Porto Rico 80
Quebec Ry. 35
R. & O. Nav. 118 118¼ 117 117¼
Rio Jan. 152½ 152½ 149 161
Spanish R. 62 62 61¼ 61½
Sher. W pr. 100
Steel of Can. 30¼ 20¼ 30 20 3.
Toronto Ry. 1437½ 141 143½ 143½
Sher. W pr. 100
Steel of Can. 30¼ 20¼ 30 20 3.
Toronto Ry. 1437½ 141 143½ 143½
Sher. W pr. 100
Steel of Can. 30¼ 20¼ 30 20 3.
Toronto Ry. 1437½ 144 143½ 143½
Sher. W pr. 100
Steel of Can. 30¼ 20¼ 30 20 3.
Toronto Ry. 1437½ 144 143½ 143½ 32
Sher. W pr. 100
Steel of Can. 30¼ 20¼ 30 20 3.
Toronto Ry. 1437½ 144 143½ 143½ 32
Sher. W pr. 100
Steel of Can. 20½ 231 230 230 230
Commerce 222
Molsons 204½

1131/2 113 1131/2

81 79 7974 153 14876 150%

... 228 228 222½ 222½ ... 228 228½ 228 225¼ ... 228½ 228½ 228½ ... 167½ ... 228½

RIO EARNINGS The Rio de Janeiro Tramway, Light & Power Company report gross earnings for week, as received by cable, as follows:

Bank of England discount rate, 3 per cent. Open market discount rate in London for short bills, 2% per cent. New York call money highest 2% per cent. lowest 2% p.c., ruling rate 2% per cent. Call money in Toronto, 5% per cent.

FOREIGN EXCHANGE.

and its Branches, on and after Tuesday, the 2nd day of July, 1912, to shareholders of record of 19th June, 1912.

Toronto, 23rd May, 1912.

C. A. BOGERT, General Manager.

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WHEAT

ERICKSON PERKINS& CO

Steel Trust In Germany Makes Terms

LONDON, June 26.-The new German pig iron syndicate among the makers at Essen-Ruhr, which became effective Jan. 1, is to remain in force 2,600 at least until Dec. 31, 1915, and for four years longer if no notice of dissolution is given before July 1, 1915. The syndicate agrement covers all producferro-silicon, and represents a capacity

ferro-silicon, and represents a capacity
of about 3,500,00 tons per year.

Penalties are prescribed for violation
of the provisions of the contract. They
vary from 10 to 30 per cent. of the invoice value of all iron not sold thru the
syndicate. For non-delivery, thru neglect, there is a penalty of three marks
(70.4 cents) per ton. It is provided that
the syndicate may be dissolved by a
three-quarters vote if local competition the syndicate may be dissolved by a three-quarters vote if local competition amounting to 2½ per cent. of the syndicate capacity enters the field, or by a majority vote if the competition amounts to 5 per cent. Besides iron makers, a number of iron dealers have been admitted to the syndicate to bring about closer relations between producer and consumer.

SAY C. P. R. HASN'T MADE ANY INQUIRY

NEW YORK. June 26 .- While the Canadian Pacific asserted before the Canadian Railway Commission that it could not place contracts for about 14,500 freight cars, the largest of United States equipment concerns says that, altho booked ahead for several that, altho booked ahead for several months, they could take additional orders, and contracts for between 14,000 and 15,000 cars could be distributed among several, so that the buyer could get reasonably certain shipments. get reasonably certain shipments.

A representative of one of the large car companies said: "The Canadiar Pacific has not put out a real inquiry week, as received by cable, as follows: Pacific has not put out a real inquiry for any large amount of equipment. If it had we should have known about it. The report may mean that the road-cannot find a Canadian company that can give deliveries when it wants them, but there are plenty of American companies among which such an order cent. Open market discount rate in Longanies among which such an order could be distributed with assurance of could be distributed with assurance of

**BUCKING STANDARD OIL** 

COTTON MARKETS.

RIO DIVIDEND.

Rio directors have declared the regular quarterly dividend of 1½ per cent. payable August 1 to holders of record July 10. This is the August dividend, august 10. This is the August dividend, which the sossips—used to say wone. be increased.

COTTON MARKETS.

Company, the big English competitor of Standard Oil, in declaring a reduction, and states that the Royal Dutch (the only ally of the Shell) is Montreal fds. 5c dis. par. 35 to 36 ster. 35 to 36 ste

TORONTO STOCK EXCHANGE.

HERON & CO.

Investment Securities

16 King St. West, Toronto

JOHN STARK & CO. STOCKS AND BONDS INVESTMENT AGENTS. 26 Toronto Street. ed Toronto

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Phones—Main 2701-2702. 246tr BUCHANAN, SEAGRAM & CO.

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21 Melinda St. 146 Phone 7978-9

J.P. BICKELL & CO. Members Chicago Board of Trade. Winnipeg Grain Exchange. GRAIN FINLEY BARRELL & CO.

802 STANDARD BANK BLDG. KING AND JORDAN STS.

COLDWATER STONE QUARRY AND POWER COMPANY Shares. Only a few left.
D. WATSON MEGAFFIN.

Phone Adelaide 252. G. E. OXLEY & CO. Financial Agents and Brokers, UNION BANK BUILDING, Cor. King and Bay Streets. Phone M. 2491. TORONTO.

Edwards, Morgan & Co. CHARTERED ACCOUNTANTS 20 Victoria Street, Toronto. Offices at Vancouver, Calgary, Winnipeg and Saskatoon. 246

TRADERS BANK

OF CANADA Dividend No. 65

Notice is hereby given that a dividend of two per cents upon the Paid-up Capital Stock of the Bank has been declared for the current quarter, being at the rate of eight per cent. per annum, and that the same will be

payable at the Bank and its Branches on and after the 2nd day of July next. The transfer books will be closed from the 15th to the 30th June, both By order of the Board,

STUART STRATHY.

Toronto, May 17th, 1912. 24

General Manager.

BRITISH CONSOLS.



