Dome Mill Production Exceeds \$60,000--Slump in Porcupin

INSIDERS WITHDRAW SUPPORT I

And Porcupine Stocks Slip Another Cog-Sharp Decline in Dome Extension the Feature of a Bear Raid - Cobalts Quiet and Easier.

World Office,
Friday Evening, May 10.

Insiders withdrew their support from the mining market to-day and the Porcupine stocks slipped back in short order on the incoming of a liquidating movement representing bear activities and actual selling for public account. Dime Extension bore the brunt of the pressure, and at 33%, its low price of the day, showed a decline of over 6 points from yesterday, and a net loss of nearly 11 points from the quotation of two days ago.

It was rumored on the street to-day that a large brokerage house had been "sunning" for stock and had adopted the proceedings of to-day in order to force out weakly-held securities. Apprehension was undoubtedly created by yesterday's sharp slump, and the renewal of the downward trend at the opening this morning produced further alarm among the outside traders participating in the movement.

Bearlsh Disposition

While the bulk of the selling occurred in Dome Extension, losses were by no means restricted to that issue. Hollinger sold as low as \$11.55, a loss of 15 points from last night's close, and was in poor demand thruout; Crown Chartered dropped to 23; Swastika to 19, and Foley-O'Brien touched a new record low level at 18, Prices were similarly shaded in some of the lesser lines, the whole serving to display emphatically the bearish disposition prevailing in market circles.

In the Cobalt stocks, a similar trend

In the Cobalt stocks, a similar trend was observable and small losses were taken by some of the more active issues. Thus City of Cobalt dropped to 15-4. and Timiskaming sold down to 3712, with the close about on a par with those quotations. Public interest thruout was restricted and left the market pretty well in the hands of the profess. pretty well in the hands of the profesional coterie.

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SILVER MARKET.	Silve Tim Tret
Bar silver in London, 27 18-16d of Bar silver in New York, 60%c of Mexican dollars, 48c.	z. Islan
New York Curb Beaver closed at 44 to 46; Buffalo, b: Kerr Lake, 2% to 2%; La Rose,	
to 7%; Timiskaming, 37 to 39; V	Vett- Mon
oley, 19 to 21: Hollinger, 11% to 12: n. 6 to 7; Rea, ½ to %; Vipond, 37 anadian Marconi, 7% to 7%; Ame arconi, new, when issued, 11% to 1	to 40: Porc
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THE PURCHASE OF SHARES

OFFERS A RARE OPPORTUNITY of making an investment in an absolutely honest and genuine Californian oil proposition possessing enormous possibilities. There is NO IN-VESTMENT which offers the chance of MAKING A BIG FORTUNE from a SMALL INVESTMENT that oil does. The DOMINION OIL COMPANY owns 240 acres, valued at \$480,000, of proven oil lands, situated in Coalinga, the richest of all the California oil fields, which are admitted to be the greatest in the world. Their well is drilled to a depth of over 2685 feet, and the sinking is being pushed as rapidly as the most modern machinery will permit, and a big flowing well is practically assured at an early date.

We have honestly and conservatively outlined the possibilities of the enterprise, and conscientiously told you of the progress, without any attempt to magnify.

You have had ample opportunity to carefully study the policy, methods and practice of the management. You must admit that clean, conservative, modern, scientific, systematic, legitimate

business methods are applied to the conduct of the Company's affairs. There has been no attempt made to unduly influence you or to inflate you with wild enthusiasm, or to picture in highly glowing colors untold and fabulous wealth stored away in

You have watched the progress of the DOMINION OIL COMPANY. When we first offered you the Treasury Shares at 50c per share on March 2nd, their well was then drilled to a depth of 2480 feet. To-day their well is over 2685 feet, and at 3000 feet, or sooner, we confidently expect to bring in the same big flow of high gravity oil which the Canadian Coalinga Company struck at that depth.

The following is an extract from a letter received by the President of the DOMINION OIL COMPANY from G. W. Gates of Los Angeles, who is one of the greatest authorities

"Your well is over 2680 feet, in a good hole, and making good progress every day; lots of gas and the light oil is now forcing itself up through 2000 feet of water. I do not believe that there is any doubt about your bringing in a great flowing well, but in my belief you will have to go down between 2800 and 2900 feet, or possibly a little deeper, before this is done."

We have been strongly and conscientiously advising you to purchase these shares ever since they were first placed on the market at 50c, and now on the eve of the further advance in the price we want to ONCE MORE ADVISE THEIR PURCHASE. If you have ever lost money through the purchase of oil shares in some company that was not on the square, NOW IS YOUR CHANCE OF GETTING BACK MANY TIMES OVER WHAT YOU HAVE LOST, BY PURCHASING SHARES IN THE DOMINION OIL COMPANY. When the big flow is struck, these Treasury Shares which you can buy to-day for 75c will be immediately selling at many times their present selling price. If \$20.00 is being bid for the shares in the Canadian Coalinga Company, the shares in the DOMINION OIL COMPANY should be worth from \$75.00 to \$100.00 per share. This sounds big, but we honestly believe it, for with the Company's big acreage, honest management and practically unlimited possibilities in the way of subsidiary companies, etc., the SHARES IN THE DOMINION OIL COMPANY will look cheap, even at the latter figure.

The Directors of the DOMINION OIL COMPANY are all well-known and highlyrespected, successful business men, and would not be connected with a company that was not sound, or allow statements to be made regarding their Company which were not true. If you do not know these men personally, or doubt what we say regarding their standing, ask R. G. DUN'S, BRADSTREET'S, or, better still, your own Banker, regarding them.

MONDAY IS THE LAST DAY ON WHICH THESE SHARES CAN BE PUR-CHASED AT 75c. DO NOT DELAY, BUT SEND IN YOUR APPLICATION AT ONCE. PROSPECTUS AND FULL PARTICULARS CHEERFULLY FURNISHED UPON APPLICATION. WRITE US AT ONCE-TO-DAY-NOW.

BROKERS

J. A. MORDEN & CO., 2017 Confederation Life Chambers Toronto, Ont.

Phone M. 2342

Address Dept. D

Nova Scotia Mining Co. Shows Apparent Surplus of Assets Over Liabilities - Prop-

erty to Be Sold.

The Nova Scotia Silver Cobait Mining Co. has sent out a circular giving details of the assignment made to its creditors and the reasons therefor. The liabilities are shown to be \$245,005.48, and the chief creditors are D. M. Steindier, M. B. Davis and J. A. Jacobs of Montreal, to whom the company is indebted to amount of \$146,098, the Nipissing and Kerr Lake Mining Companies, \$48,685; British Canadian Power Co. \$11,053, and Jenckes Machine Co. of Sherbrooke, Que., \$7261.

The assets are set down at \$288,396, consisting of buildings, etc., valued at \$38,217, concentrating mill \$203,221, machinery, equipment, etc., \$41,957. This shows an evident surplus over liabilities of \$38,391.

AJ. J. Barr & Co.

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TEN ELK LAKE MINES

ELK LAKE, May 9.—The Syracuse

HAVE RESUMED WORK

There is a strong under-current to-ward the better, however, and with more men working, conditions improve very rapidly so far as retail buisness Mining Company is letting a contract for 100 feet of sinking on its property in Tudhope Township. There is a shaft already sunk on this property to the depths of 100 feet and the present contract will reach the 208-foot level. This will make the 10th property resuming active work in the Elk Lake district. is concerned.

A larger development at the same time brings prospective properties nearer to the mine stage.

SENTIMENT IN WHEAT PIT IN VARIABLE TEMPER

Crop Reports Were Watched Closely and Prices Closed Generally at Losses for the Day-Corn and Oats Essier.

CHICAGO, May 10 .- Ideal weather for crops shut off buying power in the wheat pit to-day. The market closed weak at prices slanting from last night's leved to ic to 1 1-8c below. All night's leved to 1c to 1 1-8c below. All other isading staples, too, scored a decline—corn 1-8c to 3-8c, oats 1-4c to 5-8c and provisions 12 1-2c to -17 1-2c. Wheat finished at the lowest point of the day after touching the highest point of the season for May and July. Profit-taking sales from conservative longs came on an overbought market and carried quotations downward, the rallies frequently intervened. Builting and carried quotations downward, the rallies frequently intervened. Builish incentives were found in worse prospects in North Dakota and frost reports from Russia.

Important selling of September wheat had a good deal to do with depressing the market as a whole.

Heavy Corn Receipts Larger receipts counted on the bear side of the corn market. So did the fact of immense shipments from Argentina. July fluctuated from 77 7-8c to 78 1-2c to 78 5-8c, and closed steady, but 1-4c to 3-8c down at 78c to 78 1-8c.

but 1.4c to 3-8c down at 78c to 78 1-8c. Cash grades were unsettled.

Gats gave way when wheat and corn weakened. It was noticed that a leading house seemed to have selling orders every time the market showed a tendency to raily.

Exceptionally heavy stocks and poor merchandising call served to handicap provisions. Scalpers chiefly attacked fork, which it was said the packers intended to deliver to an extent greatintended to deliver to an extent great-er than usual, which sagged the most.

Northwest Receipts, Receipts of wheat at northwest primary points, with usual comparisons, are as Week Year To-day, ago, ago, ago, ago, 10 127, 110 25 165 ... 212 445 91 ... 21 8 24

European Markets Liverpool wheat closed %d lower to 4d higher than yesterday, and corn 4d higher. Paris wheat closed 4c to 4c lower,

Porcupineand Cobalt Stocks BOUGHT AND SOLD GEO. W. BLAIKIE & CO. STANDARD BANK BUILDING

Argentine Shipments

The weekly Argentine shipments, with usual comparisons, follow:
This wk. Last wk. Last vr.
Wheat 3,440,000 5,892,000 2,480,000
Corn 3,145,000 1,683,000 Wheat 3,440,000 5,392,000 2,480,000 Corn 3,145,000 1,683,000 The visible supplies in the Argentine chief ports follow: Wheat now, 4,480,000 bushels. against 5,112,000 bushels a week ago, 3,344,000 bushels a year ago and 1,840,000 bushels two years ago Corn now, 4,725,000 bushels; a week ago, 4,726,000 bushels; a week ago, 4,726,000 bushels; a year ago, 391,000 bushels; two years ago, 1,020,000 bushels.

Primaries Wheat-To-day. Wk. ago. Yr. ago. . 462,000 323,000 540,000 . 483,000 592,000 463,000 Receipts
Shipments
Oats—
Receipts. 688,000 484,000 687,900 428,000 470,000 369,000

World's Estimates, Broomball estimates wheat and flour shipments for the week, exclusive of North America, at 7,200,000 bushels, against 8,472,000 bushels actual last week. Of this, Europe will take about 6,400,000 bushels. Arrivals of breadstuffs into the United Kingdom will aggregate about 4,800,000 bushels. Total shipments last week, 12,-224,000 bushels, and last year 14,832,000 bush-

Foreign Shipments. Australian wheat shipments, 912,000 bushels, against 1,216,000 bushels last week and 756,000 bushels last year.

Crop Conditions. The Modern Miller says: Weather conditions more favorable for plant growth and improved crop condition to a larger extent than heretofore in the soft winter wheat states. A considerable percentage of the soft wheat still shows delayed growth, which may not make a stand, In hard winter wheat territory a material advance in conditions is generally reported. No field pests are reported.

Winnipeg Grain Markets, Open. High. Low. Class. Close May 105's 105'sa 104'sa 104'sa 104'sa 104'sa 105's May (x. No. 1 feed). UNION STOCK YARDS.

Heceipts of live stock at the Union Vards were seven carloads, consisting of 44 cattle, 323 hogs, I sheep and 17 horses. The Swift Canadian Company bought. 322 hegs, 180 lbs, each, at \$8.5; 18 but-chers, 384 lbs. each, at \$7; 1 bull, 1000 lbs.

DOMINION SECURITIES GREPORATION

CAPITAL PAID UP, \$1,000,000 RESERVE FUND, \$500,000 Established 1901

HEAD OFFICE: 26 KING STREET EAST, TORONTO

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W. S. HODGENS - . . MANAGER A. L. FULLERTON . ASSIT SECRETARY MONTREAL BRANCH LONDON, Eng., BRANCH CANADA LIFE BUILDING Austin Friers House, 2 Austin Friers

CANADIAN GOVERNMENT, MUNICIPAL and CORPORATION BONDS

are employed, commands the lowest wages. The prevailing rate for ordinary work this year is \$2.50 without board.

Phones Main 3595-3596 TORONTO

at \$6.85; 2 steers, 740 lbs. each at \$6: 20 cows, 1050 to 1250 lbs. each at \$5.75 to \$6.40. Rice & Whaley sold:
Butchers—18, 984 lbs., at \$7: 14, 1030 lbs., at \$6.85; 1, 1250 lbs., at \$6.50; 1, 840 lbs., at \$6: 1, 1370 lbs., at \$6: 1, 1000 lbs., at \$5: 1, Hogs—216, 179 lbs., at \$8.55; 80, 182 lbs., at \$8.55; 74, 176 lbs., at \$8.85; Coughlin & Co. sold:
Butchers—15, 1200 lbs., at \$6.50; 6, \$20 lbs., at \$6: 1 cow, 1160 lbs., at \$5.

Toronto Live Stock.

The total receipts of live stock at the City and Union Stock Yards for the past week were as follows: Calves
Horses
The total receipts of the two yards for the corresponding week of 1911 were:

Cars
City. Union, T'1.

Cattle 216 213/ 42

Hogs 5010 2229 72

Sheep 1067 1224 22

Horses 861 182 11

Horses 61 live stock

WINNIPEG, May 10.—Quiet trading in wheat options was a feature of the market to-day. Opening prices were 1/2 to 1/2 higher, and the spread on transactions was 1/2 for May (old) and 1/2 for July. Receipts were heavy, but seem to be mainly applied on old contracts, as offerings for new contracts are very light. The close was 1/2 to 1/2 lower for all months except October, which closed 1/2 up.

A. J. Barr & C

Members Standard Stock Excha Cobalt and Porcupine Stores. Main 7417. 86 Toronto J. West &

Members Standard Stock Exchange,
PORCUPINE AND COBALT STOC
112 Confederation Life Building

F. B. N. PATERSON & CO. lembers Standard Stock Exe STOCKS AND BONDS. PORCUPINE AND COBALT. Felephone M. 129. ed7 24 King St.

FOX & ROSS STOCK BROKERS Members Standard Stock Exchange INING STOCKS BOUGHT AND SOLD Phone Us, Main 1390-7391. 48 SCOTT STREET.

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Prudential Trust Company

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HEAD OFFICE; 41 St. Francois Xavier Street, MONTREAL B. Hal Brown, Vice-President and General Manager ONTARIO BRANCH: 8 King St. W., TORONTO John L. Thorne, Mensger.

Speculative En terred From Paulo

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either Kio or Sao tipns were also re the movement. A were bid for right the session.

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