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Dividend Notice

NOTICE IS HEREBY GIVEN that a dividend of two and three-quarters per cent. (seven per cent. per annum) on the paid-up Capital of the Bank for the quarter ending 30th November, has this day been declared, and that the same will be payable at the Bank and its Branches on 1st December next.

The Transfer Books will be closed from 23rd November to 30th November, both inclusive.

By order of the Board,
J. TURNBULL,
General Manager.

Hamilton, 16th October, 1911.

ANNOUNCEMENT

A partnership has been formed between C. E. A. Goldman (late of the firm of Aemilius Jarvis & Co.) and G. E. Cork (of the same office), under the firm name of Goldman & Co., for the conduct of a Bond and General Investment Business, with Offices in the Home Life Building.

Toronto, Nov. 1, 1911.

DRIVER HEWGILL FREED FROM BLAME

Jury in Lem Howe Inquest Recommends Appointing of Police Motor Expert.

Chief Coroner Johnson's jury completed the inquest into the death of Lem Howe, the Chinese boy killed by Stephen Hewgill's motor car at Carlton-street and Homewood-avenue Saturday night.

The jury exonerated Mr. Hewgill, who is now before the police court on a charge of manslaughter, from all blame. They recommended that the police be empowered in all cases of motor car accidents to detain the car until it shall be examined by an expert, and suggest that such an expert be attached to the police force.

A number of Homewood-avenue residents were heard at yesterday's sitting and James Nelson, 123 Homewood-avenue, swore that when he heard of the accident and rushed out it was so dark that he had to light a match to distinguish the features of the boy who was lying on the ground. He swore also that the road was very poor, being of worn macadam. He swore there was no electric light for several yards and that the gas-light was out. He further swore that the nearest light was 10 or 15 yards west of Homewood-avenue, on Carlton-street.

He said that it was so dark at the spot that he frequently ran into people there and that on the occasion a policeman passed and saw nothing wrong until the witness drew his attention to the accident.

Bees and the Weather.

According to the bee farmers, France is threatened with a very severe winter. For some time the farmers have noticed a considerable agitation proceeding within the hives. The insects are busily engaged in fortifying their dwellings with a supplementary wall of wax.

It is said that provision of these intelligent insects never fails, and when they take such precautions as they are now doing it may be taken as axiomatic that a severe winter will follow. It is recalled that the same phenomena were apparent in the year preceding the Franco-German war.—London Globe.

Science is to be used for the preservation of religion and not for the acquisition of wealth. Whoever prostituted his abstinence, reputation and learning for gain, formed a granary and then consumed it entirely.

Stock Salesman OR Underwriter Wanted

to sell block of Treasury Stock. First issue of most promising Porcupine Co. Exclusive right of sale if desired. Excellent proposition. Apply Box 157, General P.O.

Dividend Notices

Sterling Bank of Canada

Notice is hereby given that a dividend of one and one-quarter per cent. (5 per cent. for the quarter ending 31st October instant, being at the rate of 4 per cent. (5 per cent. per annum) on the paid-up Capital Stock of this Bank, has been declared and that the same will be payable at the Head Office and the Branches of the Bank on and after the 15th day of November next.

The Transfer Books will be closed from the 17th October to the 31st October, both days inclusive.

Toronto, October 28, 1911.

F. W. BROUGHALE,
General Manager.

Cotton Markets

Erickson Perkins & Co. (J. G. Beatty), 14 West King-street, report the following prices on the New York cotton market:

Prev.	Close.	Open.	High.	Low.	Sett.
Dec.	8.25	8.25	8.27	8.19	8.25
Jan.	8.28	8.09	8.04	8.30	8.02
Feb.	8.19	8.23	8.14	8.08	8.12
March	8.19	8.23	8.24	8.18	8.22
July	8.26	8.27	8.29	8.24	8.26

COTTON FIRMER

Developments Generally Favorable, But Advance is Restricted.

Erickson Perkins & Co. (J. G. Beatty) wired:

Developments of the day were generally favorable to bullish operations in the cotton market, but buying was restricted by fears of a bearish spinning report on Wednesday next, and leading operators limited their trades to mere scalping. Weekly figures again showed large takings, while the insight confirmed private reports of a more general holding movement. English cables reported an improved outlook in the Chinese situation, and were favorable to the cotton market. Once the spinners' report is out of the way, cotton values should show a moderate improvement, the extent depending upon the attitude of southern holders. Would continue to buy for turns on all bolls.

Canadian Locomotive Co.

First Mortgage 6% Bonds

We have purchased \$500,000 of the above bonds for our clients (in denominations of \$100, \$500, \$1,000) after most careful examination, and recommend them unqualifiedly as a high-grade investment.

Subscriptions received by us will be allotted in full in the order of their receipt, as far as possible. Full particulars on request.

Price—Par and Accrued Interest

A. E. AMES & CO.
Investment Bankers
53 King Street West, Toronto

THE STOCK MARKETS

TORONTO STOCK MARKET

Nov. 3	Nov. 4	Nov. 3	Nov. 4
Ask	Bid	Ask	Bid
Am. Asbestos com. 4	100	100	100
do. preferred 15	15	15	15
B. C. Packers 15	15	15	15
do. preferred 15	15	15	15
Burt P. N. com. 114 1/2	114 1/2	114 1/2	114 1/2
do. preferred 117 1/2	117 1/2	117 1/2	117 1/2
Can. Cement com. 20	20	20	20
do. preferred 20	20	20	20
Can. Gen. Electric 108	108	107	107
Can. Mach. pref. 95	95	95	95
do. preferred 95	95	95	95
C. P. R. 100	100	100	100
do. preferred 100	100	100	100
Consumers' Gas 122 1/2	122 1/2	122 1/2	122 1/2
Day Dairy com. 10	10	10	10
do. preferred 10	10	10	10
Detroit United 74	74	74	74
Dom. Cannery 67	67	67	67
Dom. Telegraph 102	102	102	102
do. preferred 102	102	102	102
Duluth-Superior 104	104	104	104
Electric Develop. 65	65	65	65
Inter. Coal & Coke 100	100	100	100
Laurentide com. 27 1/2	27 1/2	27 1/2	27 1/2
do. preferred 27 1/2	27 1/2	27 1/2	27 1/2
Manitowick com. 87 1/2	87 1/2	87 1/2	87 1/2
do. preferred 87 1/2	87 1/2	87 1/2	87 1/2
Maple Leaf com. 67 1/2	67 1/2	67 1/2	67 1/2
do. preferred 67 1/2	67 1/2	67 1/2	67 1/2
Mexican L. & E. 100	100	100	100
do. preferred 100	100	100	100
Mexican Tram 100	100	100	100
Montreal Power 174	174	174	174
M.S. & S.M. 136	136	136	136
N. S. Steel com. 187 1/2	187 1/2	187 1/2	187 1/2
do. preferred 187 1/2	187 1/2	187 1/2	187 1/2
Pacific-Burt com. 41	41	41	41
do. preferred 41	41	41	41
Pearson com. 88 1/2	88 1/2	88 1/2	88 1/2
do. preferred 88 1/2	88 1/2	88 1/2	88 1/2
Porto Rico 71	71	71	71
do. preferred 71	71	71	71
Rio Jan. Tram 115 1/2	115 1/2	115 1/2	115 1/2
Rogers com. 175	175	175	175
do. preferred 175	175	175	175
Russell M.C. com. 36	36	36	36
do. preferred 36	36	36	36
Saw-Mas. 100	100	100	100
do. preferred 100	100	100	100
St. L. & C. Nav. 121 1/2	121 1/2	121 1/2	121 1/2
St. Paul & N. W. 100	100	100	100
St. Wheat com. 70	70	70	70
do. preferred 70	70	70	70
Steel of Can. com. 88 1/2	88 1/2	88 1/2	88 1/2
do. preferred 88 1/2	88 1/2	88 1/2	88 1/2
Toronto Railway 137 1/2	137 1/2	137 1/2	137 1/2
do. preferred 137 1/2	137 1/2	137 1/2	137 1/2
Twin City com. 23	23	23	23
Winnipeg Ry. 100	100	100	100

NEW YORK STOCK MARKET

Erickson Perkins & Co., 14 West King street, report the following fluctuations on the New York Stock Exchange:

Op.	High.	Low.	Cl.	Sales.
Atchafalpa 128	128 1/2	128	128 1/2	800
At. Coast 128	128 1/2	128	128 1/2	800
B. & O. 128	128 1/2	128	128 1/2	800
C. & P. 128	128 1/2	128	128 1/2	800
C. E. R. 128	128 1/2	128	128 1/2	800
Ches. & O. 128	128 1/2	128	128 1/2	800
Chic. & N. W. 128	128 1/2	128	128 1/2	800
Chi. Mil. 128	128 1/2	128	128 1/2	800
St. Paul 128	128 1/2	128	128 1/2	800
Del. & R. G. 128	128 1/2	128	128 1/2	800
do. pref. 128	128 1/2	128	128 1/2	800
do. 2nd pr. 128	128 1/2	128	128 1/2	800
do. 3rd pr. 128	128 1/2	128	128 1/2	800
do. 4th pr. 128	128 1/2	128	128 1/2	800
do. 5th pr. 128	128 1/2	128	128 1/2	800
do. 6th pr. 128	128 1/2	128	128 1/2	800
do. 7th pr. 128	128 1/2	128	128 1/2	800
do. 8th pr. 128	128 1/2	128	128 1/2	800
do. 9th pr. 128	128 1/2	128	128 1/2	800
do. 10th pr. 128	128 1/2	128	128 1/2	800
do. 11th pr. 128	128 1/2	128	128 1/2	800
do. 12th pr. 128	128 1/2	128	128 1/2	800
do. 13th pr. 128	128 1/2	128	128 1/2	800
do. 14th pr. 128	128 1/2	128	128 1/2	800
do. 15th pr. 128	128 1/2	128	128 1/2	800
do. 16th pr. 128	128 1/2	128	128 1/2	800
do. 17th pr. 128	128 1/2	128	128 1/2	800
do. 18th pr. 128	128 1/2	128	128 1/2	800
do. 19th pr. 128	128 1/2	128	128 1/2	800
do. 20th pr. 128	128 1/2	128	128 1/2	800

Montreal Stock Market

Op.	High.	Low.	Cl.	Sales.
Am. Asbestos 100	100	100	100	100
Am. Mach. pref. 95	95	95	95	95
Am. Steel 187 1/2	187 1/2	187 1/2	187 1/2	187 1/2
Am. Tram 71	71	71	71	71
Am. Water 100	100	100	100	100
Am. Zinc 100	100	100	100	100
Am. Zinc pref. 100	100	100	100	100
Am. Zinc 2nd pr. 100	100	100	100	100
Am. Zinc 3rd pr. 100	100	100	100	100
Am. Zinc 4th pr. 100	100	100	100	100
Am. Zinc 5th pr. 100	100	100	100	100
Am. Zinc 6th pr. 100	100	100	100	100
Am. Zinc 7th pr. 100	100	100	100	100
Am. Zinc 8th pr. 100	100	100	100	100
Am. Zinc 9th pr. 100	100	100	100	100
Am. Zinc 10th pr. 100	100	100	100	100
Am. Zinc 11th pr. 100	100	100	100	100
Am. Zinc 12th pr. 100	100	100	100	100
Am. Zinc 13th pr. 100	100	100	100	100
Am. Zinc 14th pr. 100	100	100	100	100
Am. Zinc 15th pr. 100	100	100	100	100
Am. Zinc 16th pr. 100	100	100	100	100
Am. Zinc 17th pr. 100	100	100	100	100
Am. Zinc 18th pr. 100	100	100	100	100
Am. Zinc 19th pr. 100	100	100	100	100
Am. Zinc 20th pr. 100	100	100	100	100

W's own and offer

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\$1,500,000

Canadian Locomotive Company

LIMITED

(OF KINGSTON, ONT.)

6%

FIRST MORTGAGE FORTY-YEAR SINKING FUND GOLD BONDS

Dated July 1st, 1911

Due July 1st, 1951

Interest payable 1st January and July

Principal and Interest payable at the Bank of Montreal, Toronto, Montreal and London, England

Redeemable as a whole at 105 and accrued interest on or after July 1st, 1914, on prior notice, or annually for Sinking Fund drawings, beginning July 1st, 1916

Denominations: \$100, \$500 and \$1,000 with Sterling equivalents

Bonds issued in coupon form with privilege of registration of principal and in full registered form. Coupon and registered bonds are interchangeable.

TRUSTEE—**NATIONAL TRUST CO., LIMITED, TORONTO**

The legal opinion of Messrs. Blake, Lash, Anglin and Cassels, Toronto will be furnished.

We emphasize the following salient points of this issue:

- (1) Value of assets as of July 1st, 1911, \$5,000,000—Consisting of Real Estate, Buildings, Plant and Goodwill, \$3,837,911.94, and Net current quick assets in excess of current liabilities, \$1,162,088.06.
- (2) Average annual net earnings for past four years (1907-1910) \$291,719 or practically 3 1/2 times the interest on the present bonds.
- (3) An annual Sinking Fund beginning July 1st, 1916, sufficient to retire the present issue prior to maturity at a maximum price of 105 and accrued interest.

The Company has outstanding \$1,500,000 7% Cumulative Preferred Stock and \$2,000,000 Common Stock, both of which are listed upon the Toronto and Montreal exchanges.

The present capacity of the plant which may be said to comprise everything required for the building of the most modern and up-to-date locomotives, provides for a yearly output of seventy-five engines, but as each year many satisfactory orders have been declined owing to the inability of the Company to make the deliveries required, it has been decided to proceed immediately with such enlargement of the works as will increase their future output to at least double their present capacity. Therefore, it may safely be assumed that a corresponding increase in the earnings of the Company will be assured.

At the present time, the Company has a sufficient number of orders on its books to keep it fully employed for about a year, and if negotiations for additional contracts now pending are successful, the Company will have abundance of work until the early months of 1913.

The excellent management of the Company has been further strengthened by the acquisition of Mr. A. W. Wheatley as its General Manager. Mr. Wheatley is one of the foremost locomotive manufacturers in America, having, previous to joining this Company, been the General Manager of the American Locomotive Company's plant at Dunkirk, N.Y., the second largest locomotive works on this continent.

DIRECTORS:

HON. W.M. HARTY, Kingston
JOHN L. WHITING, K.C., Kingston
EMILIUS JARVIS, Toronto

ROBERT HOBSON, Hamilton
FRANK G. WALLACE, Pittsburg, Pa.
WARREN Y. SOPER, Ottawa
JAS. REDMOND, Montreal

Copies of the Trust Deed and of the Certificates of the Canadian Appraisal Company, Limited, Toronto, and Messrs. Price, Waterhouse & Company, covering the appraisal of the Company's plants and the audit of its books, may be seen at our office.

Interim Certificates will be issued pending the delivery of definitive bonds.

DESCRIPTIVE CIRCULAR SENT ON REQUEST

PRICE—100 AND INTEREST TO YIELD 6%

EMILIUS JARVIS & COMPANY
Jarvis Building AND Toronto

DOMINION SECURITIES CORPORATION
LIMITED
Toronto Montreal London, England

Antiquity of the Water Filter.

Water filters are generally regarded as of quite modern invention, but two very excellent water filters have been found recently during the course of excavations which were used in Babylon some six thousand years ago. They date from at least 4000 B.C. The filters were placed at points where the water drained from the roof of a palace into the cisterns, so that no dirt or refuse could find a way into the reservoirs and pollute the water supply. They were made of clay, with small perforations, and cleverly fitted to the end of the leaders. In this way there was perfect filtration or straining of all the water, without any loss of that precious fluid, so valuable in the wastes of Babylonia.

There are 500 Hindus in Canada, all men, as the law does not allow the immigration of Hindu women. The Hindus are principal in British Columbia, where they settle in the cities and perform many kinds of manual labor.

We Offer

CANADIAN LOCOMOTIVE CO., Limited

6% FIRST MORTGAGE GOLD BONDS

Price 100 and Interest

Send for Descriptive Circular

JOHN STARK & CO.
26 Toronto Street, Toronto, Canada