

Wheat Markets Yield Readily When Shorts Put Out New Line

Chicago Exchange Suffers From Lack of Support and May Option Declines Nearly Two Points.

CHICAGO, Feb. 10.—The wheat market today yielded readily to the pressure of shorts, and the Chicago exchange suffered from a lack of support. The market was depressed by the news that the reciprocity agreement would be passed by the senate on a forced vote, and the wheat market today yielded readily to the pressure of shorts, and the Chicago exchange suffered from a lack of support. The market was depressed by the news that the reciprocity agreement would be passed by the senate on a forced vote, and the wheat market today yielded readily to the pressure of shorts, and the Chicago exchange suffered from a lack of support.

With the short interest in wheat almost doubled, and with no demand for it, the market dropped lower. There was a sharp drop in quotations for the products here. It was supposed that the large mills of the country had been dependent exclusively on home-grown wheat, and had accumulated a decidedly embarrassing surplus of many thousands of bushels. At the end of the session, May ranged from 94c to 95c, closing 94c, the lowest since last night at 94c to 94 1/2c.

Notwithstanding open buying of corn by a prominent house, selling on the exchange was more vigorous than at the advance. May fluctuated from 48 1/2c to 49 1/2c, with a net decline of 1/2c. Cash corn was steady, closing 48c to 49c. Cash corn was steady, closing 48c to 49c. Cash corn was steady, closing 48c to 49c.

Receipts at Primary Centres.
Receipts of wheat in carlots at primary points, with comparative figures as follows: Week Year
Chicago 18 14 36
Minneapolis 10 10 36
Duluth 10 10 36
Winnipeg 10 10 36

European Wheat Markets.
Liverpool wheat futures closed today unchanged to 1/4 higher than yesterday. At corn wheat futures closed 1/4 higher. At corn wheat futures closed 1/4 higher. At corn wheat futures closed 1/4 higher.

Winnipeg Inspection.
Winnipeg receipts of wheat to-day graded as follows: No. 1 northern, 16 cars; No. 2 northern, 11; No. 3 northern, 10; No. 4 northern, 5; No. 5 northern, 4; No. 6 northern, 2; rejected, 6; winter wheat, 2.

World's Estimates.
Broomfield estimates wheat and flour shipments to the United States for the week ending Feb. 10, at 8,800,000 bushels, against 8,500,000 bushels last week. Of this total, 1,500,000 bushels were shipped to the United States, and 7,300,000 bushels were shipped to other countries.

Argentina Shipments.
This week's wheat last week, 2,200,000 bushels, against 2,000,000 bushels last week. Of this total, 1,000,000 bushels were shipped to the United States, and 1,200,000 bushels were shipped to other countries.

Indian Shipments.
India shipments for the week ending Feb. 10, at 7,000,000 bushels, against 7,000,000 bushels last week. Of this total, 1,000,000 bushels were shipped to the United States, and 6,000,000 bushels were shipped to other countries.

Liverpool Wheat Market.
LIVERPOOL, Feb. 10.—The market was firm at the opening with offerings light and values were 5/6. Opening there was good support in May. Buying was due to the light shipments from Argentina and the United States. The Argentine visibla firmness in Buenos Aires was also a factor for the day.

The Crop Outlook.
The Modern Miller says: Weather conditions are favorable except in Oklahoma and Southern Kansas, where drought conditions are reported. Winter wheat is reported in poor condition, needing moisture. Rain has fallen in Nebraska or the states east of the Mississippi River or south of the Ohio River. Occasional reports of fires in wheat come from Southern Illinois.

ST. LAWRENCE MARKET.
Receipts of farm produce were 1500 bushels of grain, 30 loads of hay and 2 loads of straw. Hundred bushels sold at 85c to 86c. Barley—Eight hundred bushels sold at 85c per bushel. Oats—Two hundred bushels sold at 30c to 31c per bushel. Hay—Three loads sold at 17 to 18 for timothy and 13 to 16 for mixed hay. Straw—Two loads sold at 11 per ton for sheaf.

Wheat, bushels..... 85 to 86
Rye, bushels..... 80 to 81
Barley, bushels..... 75 to 76
Oats, bushels..... 30 to 31
Hay, ton..... 17 to 18
Straw, ton..... 11 to 12

Alfalfa, No. 1, bushels..... 10 to 11
Alfalfa, No. 2, bushels..... 9 to 10
Clover, No. 1, bushels..... 8 to 9
Clover, No. 2, bushels..... 7 to 8
Timothy, No. 1, bushels..... 10 to 11
Timothy, No. 2, bushels..... 9 to 10
Alfalfa, No. 1, bushels..... 10 to 11
Alfalfa, No. 2, bushels..... 9 to 10

Hay and Straw.
Hay, per ton..... \$17.00 to \$19.00
Straw, ton..... \$8.00
Straw, bundled, ton..... \$14.00
Fruit and Vegetables.
Onions, bag..... \$3.00 to \$5.00
Potatoes, per bag..... \$0.50 to \$1.00
Apples, per barrel..... \$5.00 to \$6.00

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Wheat—The market opened steady to shade easier, ruled dull during the early part of the session and then broke sharply under weight of general commission house selling. Local shorts ran in on yesterday's advance and left the market without any support from that quarter. Reports of rains in Texas had a weakening effect on southwestern markets, and caused selling of July wheat there. Receipts in the northwest are running light just at present, owing to roads being blocked by snow, but indications point to a renewal of good movement when weather conditions shall permit of same. There being no real basis on which to advance prices, the market yields very readily under moderate selling pressure. The little temporary rallies, which come from time to time, are merely the result of oversold pit conditions.

Corn—Some buying for short account held prices fairly steady early in the day, but the market weakened later. There was every evidence of materially freer offerings from the country, Illinois points especially worked. There was no improvement in the domestic demand and seasonable export for the week. The market was fairly quiet, but there was a slight tendency to ease off. There has been a lot of short corn covered during the past two days and the market is in a position to stand any amount of selling pressure.

Oats—Yesterday's little rally in oats at the close drove the local shorts and the market turned very weak during the latter part of the session. We are in our belief that materially lower prices will be made for May oats, and a change should be taken of all strong spots on which to sell.

Winnipeg Wheat Market.
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