

PREFACE

IN this volume I have collected a few of the occasional articles, letters, and lectures I have written and delivered at various times during the last five years on the subject of Free Trade and Protection.

As the arguments are in small part based on the current statistics of foreign trade, they do not get out of date with the issue of the next year's figures. An exception, however, must be made of one section of the lecture on Shipping, to which I have therefore added a note giving the latest figures, which in this instance add proof on proof to the case.

I have confined these reprints to productions which have been thought worthy of reproduction and circulation by the Cobden Club, the Free Trade Union, and other organisations, with two exceptions. These are, first, my correspondence with Professor Pigou on the