

knowledge, and experience of the business generally; complete data and information;

5th. Recommendation for adoption by Canada, including an outline of a complete scheme, small works or Feeders in conjunction with larger establishments; necessity for combining all operations of a modern packing house, including the handling of chilled meat, bacon, hams, canned meats, lard and lard compounds, fertilizers, etc., etc.; number and capacity of works suggested; cold storage at ports; refrigerator car service; control of operations; the labor problem.

6th. Approximate cost of Feeders, for Alberta, Saskatchewan, Manitoba, Ontario and Quebec; approximate cost of central plants; cost of land; cost of refrigerator cars; cost of cold stores at ports of shipment; cost of depots in Great Britain; cost of water supply, drainage, etc.; working capital required; further capital for future extension; problems connected with providing the capital and controlling operations.

7th. Benefits to the producer and country generally.

In respectfully requesting your careful consideration of this report, and the particulars and data presented with it, we have only to add that it has been compiled with a full knowledge of the subject dealt with. It is submitted with the firm conviction that urgent need for action exists, and in the honest belief that the measures suggested will prove of real and lasting benefit to the agricultural and pastoral interests throughout the Dominion and of permanent advantage to the country generally.

We have the honor to be, Sir,

Your obedient servants.

(Signed) FRANK WHITESIDE,

Chairman of Committee

on behalf of members of Committee.

January 5th, 1909.

PROPOSED LINES UPON WHICH TO FINANCE THE UNDERTAKING.

As the "Cold Storage Act" would not meet the requirements of so comprehensive a scheme the following are the lines upon which it is proposed to finance the undertaking with Government support, and under Government control, in such a way that the necessary capital can be readily obtained, and the interests of the producer adequately protected:

1. The capital to be \$8,000,000.
2. The capital to be divided into 12,000 "A" bonds of \$500 each and 20,000 "B" bonds of \$100 each.
3. Every \$100 represented by either "A" or "B" bonds to be entitled to one vote.
4. The "A" bonds to carry say 4 per cent. interest and to be guaranteed by the Dominion Government.
5. The "B" bonds to be treated as ordinary share capital and be entitled to 8 per cent. and this interest to be cumulative.
6. In the allotment of "B" bonds the producer to be given preference.