1885-6 \$13.84. 95.

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 $\begin{array}{cccc} 15000 & 00 \\ 3000 & 00 \\ 1000 & 00 \\ 400 & 00 \\ 500 & 00 \end{array}$

22095 74 2,400.00, 796.25 ; d Titles Licenses, Statutes, ,000.00 ; ,000.00 ; ,000.00 ; ,000.00 ; \$8,000.00; Half-Breed Mortgages, \$1,000.00; Deaf and Dumb Institute, \$400.00; Home for Incurables, \$500.00—making a total of \$622,074.00.

This with revenue from the interest from railways, loans to municipalities, Land Titles Assurance fund and other sources, would swell the total revenue to \$967,993.00.

Having shown that by strict economy we have been able to meet the cost of Civil Government, and also devote large sums to objects of direct public benefit, and have succeeded in making our revenue meet our expenditure, I cannot overlook the fact that the ever-increasing requirements of a large and rapidly developing Province must soon necessitate a large increase in our expenditures—even now there are many public institutions and enterprises worthy of assistance, to which the Government would gladly give increased aid if the revenue would admit of it.

In all matters pertaining to the development of our Province and its resources, the Government desire to pursue a broad and liberal policy; in railroad extension, in assistance to municipalities, in aiding public institutions, immigration and other projects, the development of the country demands it; but only the slightest consideration of the nature of these projects will show, that in order to carry out such a policy there must be a largely increased revenue. And the first step in this direction, as referred to in the Speech from the Throne, should be towards securing a fair compensation for our public lands.

To show how disproportionate is the paltry sum of \$100,000.00, which we now receive in lieu of public lands, when compared with the extent and value of those lands, I would cite the value of the bonus so liberally given to the Manitoba Southwestern Railway. I again quote from Mr. Van Horne's report, page 21, where he states that the Company still held in this Province 1,809,424 acres of land, after reporting sales of 65,671 acres during the previous two years and four months.

The Company therefore held, according to this Statement, 1,875,095 acres, which at the value placed upon them by Mr. Van Horne of \$4.50 per acre, would amount to a total value of \$6,242,931.30. This sum at 5 per cent. would yield an annual revenue of \$312,146.55; and this is what our paternal Govern-