

Wheat Highest Since the Franco-Prussian War

UNDERTONE FIRM FOR N. Y. MARKET

Scarcity of Stocks Disclosed Early in Day—Many Specialties Rise.

NEW YORK, Jan. 6.—Two conflicting elements covering of short contracts and European selling, were the primary features of today's comparatively active and strong stock market. Further settlements by the bears soon disclosed a scarcity of stocks, and the foreign offerings, chiefly of United States Steel, were hardly large enough to affect that issue, nor any of the other leaders, most of which closed under their best prices, but with a firm undertone. In addition to the active group, numerous specialties, including American Can, common and preferred, American Cotton Oil, International Harvester, American Woolen and Pullman Car, rose from two to four points. The movement was not all the one way, however, several of the high-priced as well as low-priced shares sinking to new minimum prices. Among these were Louisville & Nashville, Atlantic Coast Line, National Railways of Mexico first preferred, Western Maryland preferred, and Rumely preferred. The fall in some of these stocks ranged from 10 to 15 points under previous quotations.

Destination of the \$3,000,000 gold bar taken from the assay office yesterday remained a mystery. Rumor associated the operation with a possible transfer of the metal to Ottawa for credit to the Bank of England, which in turn may ship its equivalent in coin from London to Paris.

Business on the London Exchange was dull, but reflected a degree of stability. The Imperial Bank of Germany reported a gold increase of \$4,250,000.

A broader inquiry was seen in the bond division, with a higher level of prices. Total sales, par values, were \$1,185,000.

U. S. Government bonds were stronger on call, registered four advancing 1/4, and Panama coupon and registered three 1/4 per cent.

WHEAT CLIMBS UP TO HIGHEST POINT

Chicago Prices Reach Levels Unequaled Since Franco-Prussian War.

CHICAGO, Jan. 6.—Prices said not to have been equalled for cash wheat, especially at this time of the year, since the Franco-Prussian war in 1870, were reached today on 'change.

Domestic millers were the chief buyers of the cash wheat that was bargained for at the seaboard, but 800,000 bushels was the greatest total known. Meanwhile speculative live wheat here was higher, and all the unsettled at the finish, were 15c to 25c up from 1-16c up, and 1/2c up and provisions dearer by 7/16c to 5/16c.

Direct cable advices today No. 2 red winter wheat sold at \$1.28 1/2 a bushel, a price not approached here in January since 1882, during the Franco-Prussian war. In May of 1882, however, the record of \$1.85 for cash wheat was scored on gigantic purchasing that swamped Joseph Leiter. The May option today went to \$1.37 1/2 to \$1.37 3/4, a bulge of 10 1/2c a bushel as compared with just a week ago.

Corn made a strong start with wheat, but ran into heavy profit-taking and a decided increase of country offerings. The market rallied, then, as a result of the late upward in wheat. Oats swayed with corn. There was also fair cash demand for oats, including 100,000 bushels to exporters.

Outside interests bought provisions freely. Big receipts of hogs and an increase of the stock of cut meats at western centers was apparently more than offset by reports of a sharp increase in cash demand.

IMPERIAL BANK OF CANADA

E. Hay, General Manager.

CAPITAL PAID UP \$7,000,000
RESERVE FUND 7,000,000

BRANCHES IN CITY OF TORONTO
HEAD OFFICE—Wellington St. and Leader Lane.

Adelaide and Victoria
Bathurst and Dupont
Blair and Lansdowne
Dundas and Bloor

Humber Bay
King and Sherbourne
King and Spadina
King and York
Queen and Kingston Rd.
Queen and Palmerston
Queen and Sherbourne

Queen and Roncesvalles
King and Spadina (Sunnyvale)
St. Lawrence Market
Yonge and Bloor
Yonge and Queen
Wellesley and Sherbourne

SAVINGS DEPARTMENT at each Branch of the Bank, where interest is paid on deposits at current rates.

Bank Money Orders, Drafts and Letters of Credit issued available in all parts of the world.

RECORD OF YESTERDAY'S MARKETS

TORONTO STOCK EXCHANGE.		STANDARD STOCK EXCHANGE.	
Stock	Price	Stock	Price
Atchafalca	100	Atchafalca	100
Bank of Montreal	100	Bank of Montreal	100
Canadian Pacific	100	Canadian Pacific	100
Imperial Bank	100	Imperial Bank	100
Ontario	100	Ontario	100
Western Union	100	Western Union	100

NEW YORK STOCKS.

Stock	Price	Stock	Price
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NEW YORK COTTON.

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PRICE FALLS OFF ON STRAWBERRIES

Celery Season Drawing to a Close—Oranges From South.

FALL WHEAT HIGHER

Market Very Quiet With Only Few Attending.

Strawberries again declined in price on the wholesale yesterday, and sold at the low price (that is, for this season of the year) of 40c to 50c per box.

H. Peters had another car of California celery, selling at \$4.25 per case; choice lettuce from C. W. Jarvis, Burlington, selling at 80c per dozen, and green onions from W. H. Munday, at 20c per dozen.

White & Co. had another car of Theford celery, the last to be sent in for this season, selling at \$2.75 to \$4 per case.

Novel oranges, selling at \$2 to \$2.50 per box.

THE CANADIAN BANK OF COMMERCE

SIR EDMUND WALKER, C.V.O., L.L.D., D.C.L. President
ALEXANDER LAIRD, General Manager JOHN AIRD, Asst. Gen. Manager

Capital, \$15,000,000 Reserve Fund, \$13,500,000

SAVINGS BANK ACCOUNTS

Interest at the current rate is allowed on all deposits of \$1 and upwards. Careful attention is given to every account. Small accounts are welcomed. Accounts may be opened and operated by mail.

Accounts may be opened in the names of two or more persons, withdrawals to be made by any one of them or by their survivor.

MORTGAGE LOANS

We have a large amount of money to loan on central residential property. Rates made. For particulars, apply to

GREGORY & GOODERHAM, 46 King Street West, Toronto.

MINING STATISTICS

SOON READY—OUR ANNUAL TABULAR SUMMARY

Covering all Stocks Dealt in on Toronto Market.

Capital, Acreage, Shipments, Dividends, Transfer Offices, Sales, Price Range During 1914. A most valuable and convenient reference. We shall have a few copies for free distribution to investors. Apply now.

HERON & CO.

Members Toronto Stock Exchange.
16 King St. West, Toronto

ASSIGNEES. G.O. MERSON & CO.

Chartered Accountants,
18 KING ST. WEST,
Phone—Main 7014.

Porcupine Legal Card

COOK & MITCHELL, Barristers, Solicitors, Notaries, Etc., Temple Building, Toronto; Kennedy's Block, South Porcupine.

Dividend Notices

Canadian Northern Ontario Railway Company

Notice is hereby given that the Canadian Northern Ontario Railway Company will apply to the Parliament of Canada at the next session for an Act confirming and ratifying an agreement between the Campbellford, Lake Ontario and Western Railway Company and the Canadian Northern Ontario Railway Company respecting the terms of the said agreement, also confirming and ratifying an agreement between the Campbellford, Lake Ontario and Western Railway Company and the Canadian Northern Ontario Railway Company respecting joint traffic and terminals at Orillia.

NOTICE IS HEREBY GIVEN THAT:

Application will be made to the Parliament of Canada at the ensuing session for an Act to change the name of The Title and Trust Company to

"CHARTERED TRUST AND EXECUTOR COMPANY."

Toronto, December 21, 1914.

P. J. Gibson, Managing Director.

THE TITLE AND TRUST COMPANY.

P. J. Gibson, Managing Director.

STANDARD ANNUAL SOON.

The annual meeting of the Standard Stock Exchange will be held January 13. The election of officers for the ensuing year will take place.

RAILWAY EARNINGS

Company	1914	1913	% Change
Canadian Pacific	11,511,606	11,511,606	0
Grand Trunk	11,511,606	11,511,606	0
Norfolk	11,511,606	11,511,606	0
Ontario	11,511,606	11,511,606	0
Western	11,511,606	11,511,606	0

Advice on Investments

Let us advise you regarding investments under various conditions. We can suggest a number of investments which combine safety with a fair return in interest.

The TRUSTS and GUARANTEE Company, Limited

43-45 King Street West, TORONTO.

James J. Warren, General Manager. E. E. Stockdale, President.

CHICAGO MARKETS.

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WORLD'S VISIBLE.

Wheat, decreased 7,833,000 bushels; corn, increased 3,864,000 bushels; oats, increased 1,262,000 bushels.

EUROPEAN VISIBLE.

Wheat this week amounts to 76,948,000 bushels, against 84,312,000 bushels last week; a decrease for the week of 7,364,000 bushels. Last week there was an increase of 2,288,000 bushels, and last year a decrease of 1,800,000 bushels, when the total amounted to 78,000,000 bushels.

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NEW YORK COTTON.

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That Son-in-Law of Pa's



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