

MODEL RAILWAY BILL.

[Alterations or additions are to be placed between brackets.]

No. .] BILL. [1904
An Act to incorporate the

Railway Company.

WHEREAS a petition has been presented praying that it be enacted as hereinafter set forth, and it is expedient to grant the prayer of the said petition: Therefore His Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:—

1. [Insert names of those applying for incorporation] together with such persons as become shareholders in the company, are incorporated under the name of [insert name of company]

Incorporation

Corporate name

hereinafter called "the Company."

2. The persons named in section 1 of this Act are constituted provisional directors of the Company.

Provincial directors.

3. The capital stock of the Company shall be dollars. No one call thereon shall exceed ten per cent on the shares subscribed.

Capital stock

Calls thereon.

4. The head office of the Company shall be in the

Head office

5. The annual meeting of the shareholders shall be held on the first in

Annual meeting

6. The number of directors shall be , one or more of whom may be paid directors.

Number of director.

7. The Company may lay out, construct and operate a railway of the gauge of four feet eight and one-half inches from [insert and define clearly the route of the proposed railway, and specify the principal points along the route].

Line of railway described

8. The securities issued by the Company shall not exceed thousand dollars per mile of the railway, and may be issued only in proportion to the length of railway constructed or under contract to be constructed.

Issue of securities.

9. Any agreement provided for in section 281 of *The Railway Act, 1903*, may be entered into between the Company and [name the company or companies it is proposed to make agreements with.]

Agreements with other companies.

NOTE.—The following is Section 281 of "The Railway Act," 1903, referred to in Section 9, Model Bill:—